

Registered Number 00032668

STEEL BROTHERS AND COMPANY LIMITED

Abbreviated Accounts

31 December 2009

STEEL BROTHERS AND COMPANY LIMITED

Registered Number 00032668

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>1,000</u>	<u>1,000</u>
Total fixed assets		1,000	1,000
Current assets			
Cash at bank and in hand		1,863	1,441
Total current assets		<u>1,863</u>	<u>1,441</u>
Creditors: amounts falling due within one year		(150)	(150)
Net current assets		1,713	1,291
Total assets less current liabilities		<u>2,713</u>	<u>2,291</u>
Creditors: amounts falling due after one year		(185,820)	(168,731)
Total net Assets (liabilities)		(183,107)	(166,440)
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		51,925	51,925
Profit and loss account		<u>(245,032)</u>	<u>(228,365)</u>
Shareholders funds		<u>(183,107)</u>	<u>(166,440)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2010

And signed on their behalf by:

T V Lakshmi Kanthan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 December 2008	156,952
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>156,952</u>
Depreciation	
At 31 December 2008	155,952
Charge for year	
on disposals	
At 31 December 2009	<u>155,952</u>
Net Book Value	
At 31 December 2008	1,000
At 31 December 2009	<u>1,000</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

4 Transactions with directors

There were no transactions with directors during the year.

4 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.