Registered Number 00032668

STEEL BROTHERS AND COMPANY LIMITED

Abbreviated Accounts

31 December 2008

STEEL BROTHERS AND COMPANY LIMITED **Registered Number 00032668**

Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		1,000		1,000
Total fixed assets			1,000		1,000
Current assets					
Cash at bank and in hand		1,441		1,781	
Total current assets		1,441		1,781	
Creditors: amounts falling due within one year		(150)			
Net current assets			1,291		1,781
Total assets less current liabilities			2,291		2,781
Creditors: amounts falling due after one year			(168,731)		(5,583)
Total net Assets (liabilities)			(166,440)		(2,802)
Capital and reserves					
Called up share capital	3		10,000		10,000
Revaluation reserve			51,925		51,925
Profit and loss account			(228,365)		(64,727)
Shareholders funds			(166,440)		(2,802)

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 November 2009

And signed on their behalf by:
T V Lakshmi Kanthan, Director

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

not applicable 0.00%

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2007	156,952
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	156,952
Depreciation	
At 31 December 2007	155,952
Charge for year	
on disposals	
At 31 December 2008	155,952
Net Book Value	
At 31 December 2007	1,000
At 31 December 2008	1,000

3 **Share capital**

	2008	**2007**
	£	**£**
Authorised share capital:		
2710000 Ordinary of £1.00 each	2,710,000	2,710,000
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

3 **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.