Cornwall Court 19 Cornwall Street Birmingham B3 2DT

elephone: 0121-200 3000 Telex: 884657 PRIWAT G Facsimile: 0121-200 2464

Price Waterhouse



30 June 1998

PRIVATE AND CONFIDENTIAL

The Directors Triplex Lloyd Property Developments Limited Quayside House Rounds Green Road Oldbury West Midlands B69 2DH

245-93)

Dear Sirs

We give notice that we are resigning as auditors of Triplex Lloyd Property Developments Limited with effect from the above date. There are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Triplex Lloyd Property Developments Limited.

32352

Yours faithfully

PRICE WATERHOUSE



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