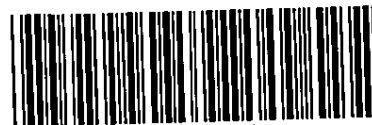


COMPANY REGISTRATION NUMBER 00031438

**THE BARNARD CASTLE AND TEESDALE
FARMERS' AUCTION MART COMPANY LIMITED**
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2009

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**THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION
MART COMPANY LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

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THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION MART COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS	2				
Tangible assets			152,450		156,570
CURRENT ASSETS					
Debtors		169,297		202,475	
Cash at bank and in hand		152,431		132,983	
		<u>321,728</u>		<u>335,458</u>	
CREDITORS: Amounts falling due within one year	3	<u>49,560</u>		<u>75,807</u>	
NET CURRENT ASSETS			<u>272,168</u>		<u>259,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,618</u>		<u>416,221</u>
CREDITORS: Amounts falling due after more than one year	4		-		1,341
PROVISIONS FOR LIABILITIES			<u>2,875</u>		<u>3,223</u>
			<u>421,743</u>		<u>411,657</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		5,642		5,642
Other reserves			3,000		3,000
Profit and loss account			413,101		403,015
SHAREHOLDERS' FUNDS			<u>421,743</u>		<u>411,657</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION MART COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29th September 2009, and are signed on their behalf by:


MR W K DENT

MR B MEDD 

Company Registration Number: 00031438

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION MART COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	Not depreciated
Plant & Machinery	-	10%-15% reducing balance or 25% straight line

No depreciation is provided on freehold property. It is the company's policy to maintain the property in such condition that the value is not impaired with the passing of time. Such expenditure is charged to the profit and loss account in the year that it is committed. As a consequence, any element of depreciation would, in the opinion of the directors, be immaterial and no provision for depreciation has been made.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION MART COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2008	245,010
Additions	425
At 30th June 2009	<u>245,435</u>
 DEPRECIATION	
At 1st July 2008	88,440
Charge for year	4,545
At 30th June 2009	<u>92,985</u>
 NET BOOK VALUE	
At 30th June 2009	<u>152,450</u>
At 30th June 2008	<u>156,570</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	-	41,910
Hire Purchase	1,341	1,342
	<u>1,341</u>	<u>43,252</u>

THE BARNARD CASTLE AND TEESDALE FARMERS' AUCTION MART COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Hire Purchase	-	<u>1,341</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>5,642</u>	<u>5,642</u>	<u>5,642</u>	<u>5,642</u>