

DENBIGH CONSERVATIVE CLUBHOUSE COMPANY LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 1998**

REGISTERED NUMBER: 31407 ENGLAND AND WALES



DENBIGH CONSERVATIVE CLUBHOUSE COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1998

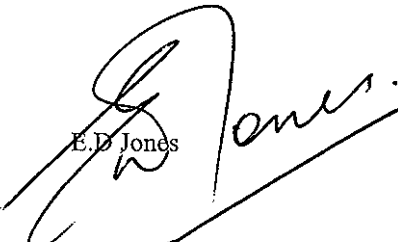
	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Tangible assets			52,693		52,693
Investments			11,580		11,580
			<u>64,273</u>		<u>64,273</u>
CURRENT ASSETS					
Debtors		2,043		1,579	
Cash at bank and in hand		4,215		2,721	
		<u>6,258</u>		<u>4,300</u>	
CREDITORS: amounts falling due within one year		(850)		(948)	
NET CURRENT ASSETS			5,408		3,352
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,681</u>		<u>67,625</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,498		2,498
Revaluation reserve			25,000		25,000
Profit and loss account			42,183		40,127
TOTAL SHAREHOLDERS' FUNDS			<u>69,681</u>		<u>67,625</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 23 March 1999 and signed on its behalf by:


E.D. Jones

DENBIGH CONSERVATIVE CLUBHOUSE COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with applicable accounting standards.

Turnover

Turnover represents the total rental income receivable during the year.

Depreciation of tangible fixed assets

Fixed assets are stated at cost or valuation. The valuation was carried out over ten years ago by the directors.

No depreciation is provided on freehold properties as it is the company's practice to maintain these assets in a continued state of sound repair and to make improvements thereto from time to time. Accordingly the directors consider that the lives of these assets and residual values are such that their depreciation is insignificant.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value. Income on investments is included in the accounts when amounts are received.

2. FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 January 1998 and at 31 December 1998	52,693	11,580	64,273
Net book value:			
At 31 December 1998	52,693	11,580	64,273
At 31 December 1997	52,693	11,580	64,273

3. SHARE CAPITAL

	1998	1997
	£	£
Authorised:		
Equity interests:		
3,500 Ordinary shares of £1 each	3,500	3,500
Allotted, called up and fully paid:		
Equity interests:		
2,498 Ordinary shares of £1 each	2,498	2,498