

DENBIGH CONSERVATIVE CLUBHOUSE COMPANY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1997

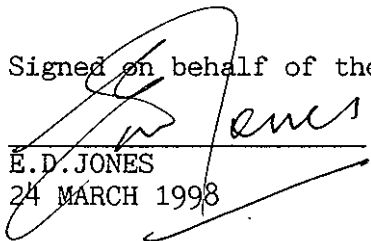
Company Number 31407

	1997 £	1996 £
FIXED ASSETS		
Tangible assets	52,693	52,693
Investments	11,580	11,580
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	64,273	64,273
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CURRENT ASSETS		
Rental debtors	1,579	575
Cash at bank and in hand	2,721	2,163
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	4,300	2,738
	-----	-----
CREDITORS : Amounts falling due within one year	948	962
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NET CURRENT ASSETS	3,352	1,776
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TOTAL ASSETS LESS CURRENT LIABILITIES	67,625	66,049
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NET ASSETS	67,625	66,049
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CAPITAL AND RESERVES		
Share capital	2,498	2,498
Capital reserve	25,000	25,000
Profit and loss account	40,127	38,551
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SHAREHOLDERS' FUNDS	67,625	66,049
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For the financial year ended 31 December 1997, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

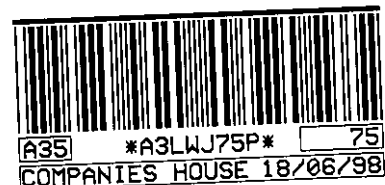
The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors


E.D. JONES

24 MARCH 1998

Secretary



DENBIGH CONSERVATIVE CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

CASH FLOW

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

TANGIBLE FIXED ASSETS

Fixed assets are stated in the balance sheet at cost or valuation. The valuation was carried out over ten years ago by the directors.

No depreciation is provided on freehold properties as it is the company's practice to maintain these assets in a continued state of sound repair and to make improvements thereto from time to time. Accordingly the directors consider that the lives of these assets and residual values are such that their depreciation is insignificant.

INVESTMENTS

Investments are stated at cost, but are written down to their realisable value if there has been a permanent diminution in their value. Income on investments is included in the accounts when amounts are received.

DENBIGH CONSERVATIVE CLUB LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

NOTES TO THE ACCOUNTS

TANGIBLE FIXED ASSETS

Cost	Brought Forward	Additions	Disposals	Carried Forward
	£	£	£	£
Freehold land & buildings	52,693	-	-	52,693
	<u>52,693</u>	<u>-</u>	<u>-</u>	<u>52,693</u>

Net book values	1996	1997
	£	£
Freehold land & buildings	52,693	52,693
	<u>52,693</u>	<u>52,693</u>

INVESTMENTS

	1997	1996
	£	£
Quoted securities, at cost	11,580	11,580
	<u>11,580</u>	<u>11,580</u>

The directors have not obtained a formal valuation of the quoted securities but are not aware of any substantial difference between the cost price and the market valuation as at 31 December 1997

CALLED UP SHARE CAPITAL

Authorised 3,500 ordinary shares of £1 each	3,500	3,500
	<u>3,500</u>	<u>3,500</u>
Allotted, issued and fully paid shares of £1 each	2,498	2,498
	<u>2,498</u>	<u>2,498</u>