

Registered Number 00030977

Sherborne Cottage Building Company Ltd

Abbreviated Accounts

31 December 2011

Sherborne Cottage Building Company Ltd

Registered Number 00030977

Company Information

Registered Office:

The Music House
The Green
Sherborne
Dorset
DT9 3HX

Sherborne Cottage Building Company Ltd

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Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	598,246	420,643
		<u>598,246</u>	<u>420,643</u>
Current assets			
Debtors		17,358	11,043
Investments		350,000	350,000
Cash at bank and in hand		617,092	707,324
Total current assets		<u>984,450</u>	<u>1,068,367</u>
Creditors: amounts falling due within one year		(102,373)	(105,596)
Net current assets (liabilities)		882,077	962,771
Total assets less current liabilities		<u>1,480,323</u>	<u>1,383,414</u>
Total net assets (liabilities)		<u>1,480,323</u>	<u>1,383,414</u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Other reserves		84,228	84,228
Profit and loss account		1,390,095	1,293,186
Shareholders funds		<u>1,480,323</u>	<u>1,383,414</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:

NI Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Rent received represents charges made to tenants during the year and is net of void rents on properties vacated during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Property

Investment properties are shown at cost. The directors are of the opinion that the market value of the properties at 31st December 2011 could significantly exceed the net book value included in the financial statements, but are unable to quantify this excess in the absence of a professional valuation, the cost of which are not justifiable in view of the company's intention to retain ownership of its existing properties for use in its business for the foreseeable future. Investment properties are not depreciated. Valuing the investment properties at below market value is a departure from SSAP 19. Non-depreciation of investment properties is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2011	420,643
Additions	-
At 31 December 2011	<u>598,246</u>
Net Book Value	
At 31 December 2011	598,246
At 31 December 2010	<u>420,643</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		

1200 Ordinary shares of £5
each

6,000

6,000