

AM03

Notice of administrator's proposals



Companies House

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1 Company details

Company number 00030846

Company name in full Deanprint Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Richard

Surname Cole

3 Administrator's address

Building name/number Stamford House

Street Northenden Road

Post town Sale

County/Region Cheshire

Postcode M33 2DH

Country

4 Administrator's name ①

Full forename(s) Steve

Surname Kenny

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Stamford House

Street Northenden Road

Post town Sale

County/Region Cheshire

Postcode M33 2DH

Country

② Other administrator

Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6

Statement of proposals



I attach a copy of the statement of proposals

7

Qualifying report and administrator's statement ^①



I attach a copy of the qualifying report



I attach a statement of disposal

^① As required by regulation 9(5) of The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021)

8

Sign and date

Administrator's
Signature

Signature

X



X

Signature date

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AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Adam Horan
Company name	KBL Advisory Limited
Address	Stamford House Northenden Road
Post town	Sale
County/Region	Cheshire
Postcode	M 3 3 2 D H
Country	
DX	
Telephone	0161 637 8100



Checklist

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- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



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Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Deanprint Limited (In Administration)
("the Company")

**DOCUMENT CONTAINING THE STATEMENT OF THE JOINT ADMINISTRATORS' PROPOSALS
AS REQUIRED BY RULE 3.55(10) OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

In accordance with Paragraph 52(1) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators are not seeking a decision from creditors on the approval of the Proposals. **Section 10** of the attached Statement explains how creditors may request a decision on the Proposals, if they so desire.

Separately, the Joint Administrators are seeking creditor's approval of a number of proposed decisions including that that the Joint Administrators' fee be a set amount of £150,000 for all work in relation to the Administration, subject to the assumptions set out in **Appendix IX** to these proposals.

A statement of the pre-Administration costs is attached at **Appendix IV** to the Proposals. Payment of any unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Insolvency (England & Wales) Rules 2016 and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Insolvency Act 1986.

The affairs, business and property of Deanprint Limited (in Administration) are managed by the Joint Administrators, who act as agents of the Company and without personal liability.

In the High Court of Justice Business and Property Courts in Manchester

Reference No. CR-2023-MAN-0484

Deanprint Limited (In Administration)

THE JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

Richard Cole and Steve Kenny
Joint Administrators

KBL Advisory Limited

Stamford House, Northenden Road, Sale, Cheshire, M33 2DH

0161 637 8100

Adam@kbl-advisory.com

Date: 15 June 2023

Date Report Deemed to be delivered to creditors: 16 June 2023

Date Proposals Deemed to be approved: 29 June 2023

Disclaimer Notice

- This Statement of Proposals has been prepared by Richard Cole and Steve Kenny, the Joint Administrators of Deanprint Limited, solely to comply with their statutory duty under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- Any estimated outcomes for creditors included in this Statement of Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this document for any purpose or in any context other than under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Statement of Proposals.
- The Joint Administrators act as agent for Deanprint Limited and contract without personal liability. The appointment of the Joint Administrators is personal to them and, to the fullest extent permitted by law, KBL Advisory Limited does not assume any responsibility and will not accept any liability to any person in respect of this Statement of Proposals or the conduct of the Administration.

Contents

1. Executive Summary
2. Background to the Company
3. Events leading to the Administration
4. The Objective of the Administration
5. Events since the Joint Administrators' Appointment
6. The Statement of Affairs and the Outcomes for Creditors
7. The Joint Administrators' Fees
8. The Joint Administrators' Expenses
9. The Joint Administrators' Discharge
10. Approval Process

Appendices

- Appendix I: Definitions
- Appendix II: Statutory Information
- Appendix III: Financial Information
- Appendix IV: Statement of Pre-Administration Costs
- Appendix V: Director's Estimated Statement of Affairs
- Appendix VI: Schedule of Secured Creditors
- Appendix VII: Receipts and Payments Account
- Appendix VIII: Estimated Outcome Statement
- Appendix IX: The Joint Administrators' Fees Estimate
- Appendix X: Breakdown of the Joint Administrators' Post-Appointment Time Costs
- Appendix XI: Charge-out Rates and Expenses Policy
- Appendix XII: The Joint Administrators' Expenses Estimate
- Appendix XIII: Summary of the Joint Administrators' Proposals
- Appendix XIV: Decision Process Documents

1. Executive Summary

- 1.1** This Statement of Proposals is being delivered to creditors on 16 June 2023.
- 1.2** The principal activity of the Company was a printers, book binders and print finishers. It traded from Eagle House, Unit 17, Oakhurst Drive, Cheadle, Cheshire SK3 0XT. On 24 April 2023, Richard Cole and Steve Kenny of KBL Advisory Limited were appointed Joint Administrators of the Company by the Director.
- 1.3** The Joint Administrators are currently pursuing the third statutory objective (C) of realising property in order to make a distribution to one or more secured or preferential creditors
- 1.4** A summary of the current and anticipated future positions are detailed below.

Assets

Asset	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Plant & Machinery	Nil	80,000.00	80,000.00
Book Debt (Surplus)	Nil	90,000.00	90,000.00
Stock & Work in Progress	67,150.25	22,849.75	90,000.00
Furniture & Equipment	Nil	5,000.00	5,000.00
Motor Vehicles	Nil	1,850.00	1,850.00
Cash at Bank (Barclays)	14,778.26	Nil	14,778.26
Cash at Bank (Natwest)	24,264.64	Nil	24,264.64
Cash in Hand	44.07	Nil	44.07
Business Rates Rebates	Nil	Uncertain	Uncertain
Business Interruption Claim	Nil	Uncertain	Uncertain
VAT on IF Termination Fees	Nil	7,300.44	7,300.44
Terminal Loss Relief Claim	Nil	Uncertain	Uncertain
Rent Deposit Refund	Nil	Uncertain	Uncertain
Inter-Company Loan	Nil	Uncertain	Uncertain
Total	106,237.22	207,000.19	313,237.41

Expenses

Expense	Expense incurred to date (£)	Anticipated further expense (£)	Total anticipated expense (£)
Pre-Appointment Expenses			
KBL Advisory Fees	39,441.50	Nil	39,441.50
Solicitor's fees	3,621.00	Nil	3,621.00
Agent's fees	6,792.40	Nil	6,792.40
Marketing Fees	245.00	Nil	245.00
Total	50,099.90	NIL	50,099.90

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

Post-Appointment Expenses			
Joint Administrators' Fees	81,328.75	68,671.25	150,000.00
Solicitor's Fees - General	1,200.00	8,800.00	10,000.00
Agent's Fees	Nil	20,000.00	20,000.00
Solicitor's Fees – Business Interruption Claim	Nil	1,500.00	1,500.00
Accountancy Fees - General	416.00	4,084.00	4,500.00
Accountancy Fees – Terminal Loss	Nil	4,000.00	4,000.00
Statutory Advertising	91.00	Nil	91.00
Pension Specialist	550.00	Nil	550.00
Specific Bond	530.00	190.00	720.00
Bank Statement Review Software	Nil	400.00	400.00
Document Storage & Destruction	NIL	200.00	200.00
IT Costs	50.00	Nil	50.00
Insurance	Nil	3,000.00	3,000.00
Printing & Postage	199.82	Nil	199.82
Security	500.00	Nil	500.00
Salaries & Wages	1,713.75	286.25	2,000.00
Courier Costs	977.54	1,522.46	2,500.00
Mileage (Category 2 at 45p/mile)	157.50	242.50	400.00
Total	87,714.36	112,896.46	200,610.82

Note: Whilst some of these expenses have been incurred, they are yet to be paid and therefore do not appear in the Receipts and Payment extract at **Appendix VII**.

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend
Secured creditor (fixed charge) *	N/A	100p/£
Secured creditor (floating charge)	N/A	N/A
Preferential creditors	Nil	100p/£
Secondary Preferential creditors	Nil	Uncertain
Unsecured creditors	Nil	Nil

* The fixed charge creditor is Bibby Financial Services ('Bibby') who hold a debenture over the Company's book debts. Bibby are collecting the book debts directly and it is anticipated that there will be a surplus. In the first instance the surplus will be used to cover any shortfalls in group company ledgers which Bibby hold cross-company guarantees over. The balancing surplus after applying shortfalls across the group will be available to the Administration estate.

1.5 The main work remaining to be done to conclude the Administration is:

- Assisting in the collection of book debts
- Realising the tangible fixed assets and stock
- Collection of funds from JPS for the sale of assets
- Conclude on potential rates refunds due to the Company
- Conclude on potential business interruption insurance claim
- Conclude on potential rent deposit refund from the landlord
- Submit necessary HMRC forms to reclaim VAT charged on Invoice Finance Termination Fees
- Instruct Accountant to bring financial records and pre-appointment HMRC returns up to date to the date of the Administration in order that a Terminal Loss Relief claim can be assessed for economic viability.
- Review the inter-company loan position and assess likelihood of realisations to the Administration estate
- Completion of the investigations into the affairs of the Company
- Completion of the statutory matters arising following the Company entering Administration; and
- Reviewing and agreeing preferential claims and effecting a distribution to preferential creditors.

1.6 The Administration is expected to be concluded in c.12-24 months and it is expected that the Company will move from Administration to dissolution.

1.7 The Joint Administrators at **Section 10** propose a resolution to extend the Administration 12 months beyond its automatic end date as they believe that matters such as book debt collection and insurance claims may take longer than 12 months to conclude.

1.8 Definitions of the terms used in this Proposal are provided in **Appendix I**.

2. Background to the Company

2.1 The business was established in 1890 and the principal activity of the Company was bespoke book binding and print finishing services. It most recently traded from leasehold premises at Eagle House, Unit 17, Oakhurst Drive, Cheadle, Cheshire SK3 0XT ('Eagle House'), however, up until October 2022 it had operated from its long established and owned premises at Cheadle Heath Works, Stockport Road, Stockport, Cheshire, SK3 0PR.

2.2 The Company operated profitably for many years and was even profitable during the COVID-19 pandemic where it was able to retain earnings in excess of half a million pounds.

2.3 The Company employed 32 staff, many of whom had considerable lengths of service and added considerable value to the business via their bespoke skills and vast experience.

- 2.4** During 2022, the former directors made the decision to sell the Company premises and the land it owned to a national supermarket chain. The directors did not have the appetite to undertake the considerable task of moving the business and assets from the sold site and therefore a purchaser was sought for the business and assets as a going concern on the proviso that the purchaser was to move the business to allow the sale of the land to complete.
- 2.5** Following a period of due diligence, on 25 July 2022, Manchester Printers Group Limited ('the Group') purchased the shares of DJK (Holdings) Limited (the ultimate beneficial owner of the Company) via a Sale and Purchase Agreement ('the SPA').
- 2.6** The Group purchased the shares for £500,000 made up of an initial consideration of £90,000, and a deferred consideration of 3 further tranches of £30,000 and 36 subsequent payments of £8,888.88. These payments were maintained until February 2023.
- 2.7** The Joint Administrators, having reviewed the SPA do not believe that the Company has any liability in relation to the deferred consideration as it falls due to Manchester Printers Group Limited and MPG SPV 9 Limited.
- 2.8** Following the completion of the sale, Sarah Pinkney was appointed as director of the Company and she set about moving the business to Eagle House, a process which took considerably longer and cost significantly more than expected.
- 2.9** The Company faced multiple pressures during the 9 months following the sale with higher than expected moving and set-up costs as well as the secondary predicament of reduced sales during the times that machinery was not in use whilst it was in transit.
- 2.10** In order to fund the re-location, the director raised finance against Company assets to release £500,000 which eased Company cashflow issues for a time, however, ultimately, this was not sufficient to fully establish the business in its new premises and get it back up to full working capacity. The Company also suffered losses following inflationary cost of goods increases, particularly those of paper and energy suppliers due to the current economic climate.
- 2.11** Additionally, the Group suffered significant losses on a separate acquisition and money was loaned from the Company to the Group in order to attempt to 'plug the gap' in other group companies.
- 2.12** In July 2022, the Company obtained an Invoice Discounting Facility with Bibby Financial Services Limited ('Bibby') to further attempt to ease cashflow during the inception of the Company in its new guise.
- 2.13** Manchester Printers Group Limited engaged KBL Advisory Limited on 1 March 2023 to advise on a number of matters across the group which included beginning to liquidate those Companies which were insolvent.

2.14 Statutory information on the Company and extracts from the most recent accounts are provided at **Appendix II** and **Appendix III** respectively. Please note that this information has not been verified by the Joint Administrators or by KBL Advisory Limited.

3. Events leading to the Administration

3.1 The Company's director met with Insolvency Practitioners at KBL Advisory Limited on 31 March 2023 at which, a review of the Company's cash-flow revealed that there would be insufficient working capital available to allow the Company to continue to trade in the short to medium term without worsening the creditor position.

3.2 Options were considered by the Director and a pre-pack administration was considered to be the preferred course of action and the director proceeded to engage KBL Advisory Limited to assist with this process on 3 April 2023.

3.3 KBL Advisory Limited began an accelerated marketing process through which the business and assets were marketed for sale and the marketing exercise was undertaken in line with the requirements set down by SIP16. A deadline for offers was set at 18 April 2023.

3.4 On 3 April 2023 a Notice Of Intention to appoint Administrators was sworn by the director. This document was filed in the High Court of Justice Business and Property Courts of Manchester ('the Court') the next day. This notice was served on Bibby, the Qualifying Floating Charge Holder.

3.5 Initially the anonymised marketing process yielded a considerable amount of interest with a total of 30 interested parties signing a Non-Disclosure Agreement which gave them access to the details of the business and assets for sale.

3.6 Several parties escalated their interest with visits to the Company premises and meetings with the proposed Administrators, their staff and their agents.

3.7 Despite the heightened interest, only one interested party progressed that interest to the extent that they made an offer for the business and assets of £150,000. The interested party provided proof of the necessary funds.

3.8 The proposed Administrators considered this offer closely, noting that a sale of the business would have preserved employment contracts and would have eliminated any employee claims which were expected to be significant. The proposed Administrators wished to accelerate the sales process, however, the interested party requested further time to complete deeper levels of due diligence.

3.9 A further Notice of Intention to appoint Administrators was sworn by the director on 20 April 2023 and again filed at the Court. Bibby consented to the Appointment of Administrators on 24 April 2023.

- 3.10** On 24 April 2023, the proposed Administrators, wary that salaries due to employees were due to be paid the following day and the effect on goodwill and the overall Company value if employees were not paid and left, could not extend the negotiation period further and requested a non-refundable deposit from the prospective purchaser. The prospective purchaser, having first reduced their offer to £100,000, ultimately withdrew from the process.
- 3.11** This meant that a pre-pack sale of the business and assets was no longer an option but the Company still needed to enter into an insolvency process. The director considered the options available and decided that Administrators should be appointed to conduct an orderly wind down of the Company's affairs.
- 3.12** On 24 April 2023, Richard Cole, and Steve Kenny of KBL Advisory Limited were appointed Joint Administrators of the Company following the filing of a Notice of Appointment of Administrators by the Director.
- 3.13** No Moratorium under Part A1 of the Act has been in force for the Company at any time within the period of 2 years ending with the day on which it entered Administration.
- 3.14** Attached at **Appendix IV** is an account of the work undertaken prior to the Joint Administrators' appointment and the costs associated with that work.
- 3.15** Payment of any unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Insolvency (England & Wales) Rules 2016 and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Insolvency Act 1986.
- 3.16** These proceedings are COMI proceedings.

Ethical Considerations

- 3.17** KBL Advisory Limited was contacted by Sarah Pinkney on 3 March 2023 to discuss the financial situation of Manchester Printers Group Limited and the options available for this Company and its connected companies including Deanprint Limited. Specific discussions about the Company began on 31 March 2023. KBL Advisory Limited has also been formally instructed by Sarah Pinkney to act on behalf of a number of other connected companies.
- 3.18** Richard Cole and Steve Kenny were appointed as Joint Administrators of Jameson Print Finishers Limited on 9 March 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.19** Richard Cole and Steve Kenny were appointed as Joint Liquidators of Signature Printing Limited on 15 March 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.20** Richard Cole and Steve Kenny were appointed as Joint Liquidators of Allenco Limited T/A Wheatsheaf Print on 06 April 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.

- 3.21** Richard Cole and Steve Kenny were also appointed as Joint Liquidators of Print Designs (Wilmslow) Limited on 06 April 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.22** Richard Cole and Steve Kenny were also appointed as Joint Liquidators of Berkeley Business Forms Limited on 12 April 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.23** Richard Cole and Steve Kenny were also appointed as Joint Liquidators of Manchester Printers Limited on 18 April 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.24** Richard Cole and Steve Kenny were also appointed as Joint Administrators of Deanprint Limited on 24 April 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.25** Richard Cole and Steve Kenny are also instructed as the proposed Joint Liquidators of HCM (Commercial Printers) Limited which is due to be placed into Liquidation on 09 May 2023. This company has common directors and shareholders, being Sarah Pinkney and Manchester Printers Group Limited.
- 3.26** No significant threats to the Code of Ethics have been identified to date in accepting these appointments. Should any perceived or actual threats be identified during the case, appropriate safeguards will be implemented.

4. The Objective of the Administration

- 4.1** Administrators must perform their functions with the objective of:
- A) rescuing the company as a going concern;
 - B) or if that is not possible, then achieving a better result for the creditors as a whole than would be likely to be achieved if the company were wound up (without first being in Administration);
 - C) or if that is not possible, realising property in order to make a distribution to one or more secured or preferential creditors.
- 4.2** The Joint Administrators would comment that objective (A) was not achievable given the extent of the Company's liabilities meaning that there was no likelihood of achieving a sale of the Company's shares.
- 4.3** The second objective (B) is normally achieved by means of a sale of the business and assets as a going concern. Prior to the administration, the proposed Administrators marketed the business and assets for a period of time and received one formal offer which was subsequently withdrawn, as such the second objective could not be achieved.

- 4.4 The third objective will be achieved, as the Joint Administrators will pay a distribution to secured and preferential creditors.
- 4.5 A detailed account of how the Joint Administrators have sought to achieve the objective of the Administration is set out below.

5. Events since the Joint Administrators' Appointment

- 5.1 Immediately upon appointment, the Joint Administrators undertook a review of the Company's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Company.

Steps taken as regards assets

- 5.2 On the Joint Administrators' appointment, the value of the Company's sales ledger was around £380,000. The Company had factored its book debts and as a result they are held as security by Bibby. On appointment, the Joint Administrators arranged for the collection of all documentation to support the outstanding sales ledger. Bibby is collecting the book debts; however, the Joint Administrators are providing support in the form of provision of Company books and records and tying customers into repayment contracts when making sales of further completed goods or work in progress. The surplus that is anticipated after Bibby have been repaid in full is estimated in the director's Statement of Affairs as £90,000.
- 5.3 The Joint Administrators made immediate contact with the Company's bankers in order to freeze the Company's bank accounts and to request the transfer of any credit balances to the Joint Administrators' control. This will also benefit Bibby in the collection of the book debts as there have been considerable post-appointment receipts which the Joint Administrators intend to reconcile and forward to Bibby.

Sales of Assets

- 5.4 The Joint Administrators instructed JPS Chartered Surveyors ("JPS"), who are regulated by RICS, and are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets in the most advantageous way.
- 5.5 In the days following the appointment of the Joint Administrators, JPS received a number of direct offers from 3rd parties, some of whom were aware of the assets via the unsuccessful marketing process, for individual items of machinery or specific stock.
- 5.6 JPS weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting better offers albeit that this would involve incurring more costs. JPS advised that given the significant interest, the assets would achieve best value via an online auction, and for the assets to be held at the Company premises where purchasers can view and subsequently collect items from.

Plant & Machinery

- 5.7** The director's Statement of Affairs details plant and machinery with a book value of £160,000. The director has predicted an estimated to realise value of £80,000.
- 5.8** The Joint Administrators have instructed JPS to sell the plant and machinery and they are doing so from the Company premises via auction. This matter is still ongoing, and an update will be provided in the next report.

Furniture & Equipment

- 5.9** The director's Statement of Affairs includes Furniture & Equipment with a book value of £25,996. The director has estimated that the sum of £5,000 will be realised in respect of the furniture and fittings.
- 5.10** The Joint Administrators have instructed JPS to sell the furniture & fixtures and they are doing so from the Company premises via auction. This matter is still ongoing, and an update will be provided in the next report.

Motor Vehicles

- 5.11** The director's Statement of Affairs details Motor Vehicles with a book value of Nil, presumably depreciated due to age and condition. The director has estimated that the sum of £1,850 will be realised in respect of the motor vehicles.
- 5.12** The Joint Administrators have instructed JPS to sell the Motor Vehicles and they are doing so from the Company premises via auction. This matter is still ongoing, and an update will be provided in the next report.
- 5.13** The valuation of the physical assets by JPS was provided on three bases, subject to the following assumptions:
1. Market Value - As a whole for use in its working place;
 2. Market Value - As individual items for decommissioning and removal from the premises at the expense of the purchaser; and
 3. Market Value subject to a Marketing Constraint - As individual items for removal from the premises at the expense of the vendor, subject to the marketing constraint.
- 5.14** A valuation summary of the assets listed above is shown below;

Unencumbered Assets	Market Value – in situ (£)	Market Value – ex situ (£)	Market Value – subject to marketing constraints (£)
Plant & Machinery	113,500.00	76,000.00	55,000.00
Furniture & Equipment	7,500.00	3,900.00	2,000.00
Motor Vehicles	3,700.00	2,800.00	1,850.00
Unencumbered Total	124,700.00	82,700.00	58,850.00

5.15 The valuations above for the physical assets range from a best-case scenario in a going concern sale to a worst-case scenario in a forced sale. The market values provided are the estimated amounts for which an asset should exchange between a willing buyer and a willing seller in an arm's length transaction after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion. The low value is typically reflective of a cessation of trade where the assets are sold on an ex-situ basis with no reasonable marketing period.

5.16 In addition, the Company had encumbered Plant & Machinery which JPS have valued at circa £500,000; however, this equipment is subject to a Hire Purchase Agreement with Close Brothers ('Close'). The outstanding balance owing to Close is circa £604,736, resulting in a shortfall to Close, which means the Company has no interest in these assets as there is no potential benefit to the Administration estate.

5.17 A valuation summary of the assets subject to finance are shown below;

Close Brothers Limited	Market Value – in situ (£)	Market Value – ex situ (£)	Market Value – subject to marketing constraints (£)
Plant & Machinery	526,000.00	395,000.00	290,000.00
Less: Estimated Settlement	604,736.00	604,736.00	604,736.00
Equity	Nil	Nil	Nil

Book Debt Surplus

5.18 The Joint Administrators have been working with Bibby to maximise book debt collections in order to repatriate as great a surplus as possible to the Administration Estate. The current anticipated surplus is £90,000 net of any surplus required to backfill shortfalls on other group company ledgers for which Bibby hold cross-corporate guarantees.

Completed Works, Work in Progress and Stock

5.19 The director's Statement of Affairs shows a book value £531,195 for Stock and WIP and anticipates realisations of £90,000. The Joint Administrators have contacted the Company customers and looked to make arrangements to sell them completed goods and their part-completed work-in-progress. The Joint Administrators have also managed to complete a number of orders that were received for stock items shortly before and since the appointment of the Administrators. To date, the Joint Administrators have completed sales of £67,150.25 and anticipate that the director's estimate for the realisable value is achievable.

5.20 The Joint Administrators have instructed JPS to sell the raw stock and they are doing so from the Company premises via auction. This matter is still ongoing, and an update will be provided in the next report.

Cash at Bank

- 5.21** Upon the appointment of the Joint Administrators, the Joint Administrators wrote to the Company's bankers and requested the account be frozen and credit balances transferred. After a reconciliation process whereby funds due to Bibby Financial Services Limited under its debenture over book debts was completed, the Joint Administrators are in receipt of funds totalling £39,042.90.

Cash in Hand

- 5.22** Upon the appointment of the Joint Administrators, the Joint Administrators' staff attended the Company premises and collected petty cash of £44.07 which has been paid into the Administration estate bank account.

Business Rates Refund

- 5.23** The Joint Administrators have instructed property agents, CAPA, to review whether the Company is entitled to any business rates refund. This matter remains ongoing, and a further update will be provided in our next progress report.

Business Interruption Insurance Claim

- 5.24** Copies of the Company's insurance policies in place at the time that the COVID-19 pandemic began have been requested and will be forwarded to solicitors for them to review and advise if there is any potential claim that could be made for loss of earnings as a result of the pandemic.

VAT on Invoice Finance facility Termination Fees

- 5.25** Bibby have provided the Joint Administrators with a statement of their termination charges which were applied to the Invoice Finance Facility upon the appointment of Administrators. As the termination charges were applied subsequent to the appointment of Administrators, the VAT on the charges is reclaimable to the Administration estate. The Joint Administrators understand the value of the rebate will be £7,300 and they will submit the necessary claim form in due course.

Terminal Loss Relief Claim

- 5.26** The Joint Administrators have noted that the Company has been profit making, and presumably tax paying, for a number of years prior to what will be the final accounting period, in which significant losses have occurred. The Joint Administrators intend to instruct the Company Accountants to bring the accounts up to date to the date of the Administration and file associated HMRC returns so as to establish HMRC's correct liability. Once this is known, and thusly the extent of HMRC's possible set off, should a Terminal Loss Relief claim be successful, the Joint Administrators will assess the viability of further instructing the Company Accountants to carry out a Terminal Loss Relief Claim.

Rent Deposit Refund

5.27 The Joint Administrators are aware that the Company has only recently leased its current premises and at the time that it obtained the lease, a deposit of £31,917 was paid. The Joint Administrators intend to pursue the landlord for repayment of the deposit and where necessary may instruct solicitors to assist if it is deemed economically viable.

Inter-Company Loan

5.28 The director has listed an inter-company loan in the Statement of Affairs which has a book value of £283,000 and is owed by Manchester Printers Group Limited. Manchester Printers Group Limited entered Liquidation on 15 May 2023 and therefore repayment of the inter-company loan is highly unlikely, however, the Joint Administrators will take steps to assess possible recoveries for the benefit of the Administration estate.

Steps taken as regards creditors

5.29 Immediately following the appointment of the Joint Administrators, members of the Joint Administrators' staff attended the Company's site to advise employees of the Joint Administrators' appointment. The employees were advised that the Company was ceasing to trade, and the majority of the workforce were made redundant. In view of the obstacles to conclude a sale of the business, there was no opportunity to consult with employees and staff were advised of their employment rights and how to make their claims to the Redundancy Payment Service.

5.30 The Joint Administrators retained the assistance of two employees, on a consultancy basis, who assisted the Joint Administrators' staff and Agents at the outset of the Administration. The Joint Administrators' staff continued to attend the Company's premises for approximately two weeks to manage the retained employees, to extract information relevant to stock, completed works, work in progress and book debt collection.

5.31 The retained staff have also assisted in identifying Retention of Title ('ROT') goods, fulfilling orders for completed stock and inventorying and valuing WIP. All of which has been of significant benefit to the Administration estate.

5.32 The Joint Administrators' staff have provided assistance to the Company's former employees to submit claims to the Redundancy Payments Service.

5.33 The Joint Administrators' staff have handled creditors' queries as they have arisen, which has included telephone calls and correspondence. Further they have dealt with a significant number of ROT creditors and 3rd party asset creditors i.e., lease companies. A significant amount of plant and machinery was financed on a hire purchase agreement. The Joint Administrators' staff continue to liaise with these funders and information continues to be provided to assist the funders in assessing their position and removing these assets from the Company premises.

Instruction of specialists

- 5.34** When instructing third parties to provide specialist advice and services, the Joint Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The Joint Administrators have chosen the specialists detailed below to assist in this matter as they have knowledge specific to the insolvency industry and to matters specific to this insolvency appointment and they are considered to be most suitable advisers for this assignment. Details of the specialists specifically chosen in this matter are detailed below.
- 5.35** The Joint Administrators instructed JPS to assist with providing advice on value and the appropriate disposal process and overseeing the sale of the Company's assets. JPS are specialist Insolvency Valuing Agents and have many years' experience in dealing with valuations of distressed businesses and assets subject to insolvency. JPS has confirmed that they have adequate professional indemnity insurance for the valuation performed. The costs of JPS have been agreed on a time costs basis for the valuation and a commission basis for the sale of the assets.
- 5.36** The Joint Administrators instructed JMW Solicitors LLP to assist with the appointment formalities and secured creditor validity review. Their costs have been agreed on a time cost basis. They have also been instructed to provide general legal advice relating to asset sales and ROT claims. Where applicable they will be instructed to assist with any rights of action.
- 5.37** Following their appointment, the Joint Administrators instructed Hill Dickinson LLP to review the Company Business Insurance for any potential Business Interruption Claim. Hill Dickinson's professional fees are based upon their recorded time costs incurred as their standard charge out rates and will be reviewed by the Joint Administrators' staff before being approved for payment. Hill Dickinson LLP have agreed to work on a 'no win, no fee basis'.
- 5.38** Clumber Consultancy Limited have been engaged to assist in the statutory requirements of dealing with a defined contribution pension scheme which was found when the online section 120 search was completed. Given the age of the company and type of pension scheme, the Joint Administrators wished to mitigate against statutory non-compliance and failings. Clumber Consultancy will be paid a fixed fee of £550 plus VAT for the work in relation to this specific pension scheme.
- 5.39** CAPA are instructed in relation to reviewing the Company's non-domestic rates history to establish if any refunds may be due. CAPA will charge fees based on 25% of any recovery.

5.40 Jackson Lee Accountants Limited, the Company's external accountants have been instructed to assist with processing payroll, raising P45s and in finalising the company accounts in order to submit the latest Corporation Tax and VAT returns so that a terminal loss claim can be assessed. Their costs have been agreed on a fixed fee basis at £2,000 plus VAT for the accounts and HMRC returns and £498 for the payroll work. The director also requested assistance with the preparation of their Statement of Affairs. The Joint Administrators engaged the accountants to assist, and they will be paid a further fixed fee of £2,000 plus VAT for this work

Investigation into the Company's affairs prior to the Administration

5.41 The Joint Administrators have commenced a review of the Company's trading activities in order to establish whether or not there are actions that may be taken for the benefit of the Administration and consequently to enable a report to be submitted to the Insolvency Service on the conduct of the Company's directors.

5.42 Should any creditor have any concerns about the way in which the Company's business has been conducted or information on any potential recoveries for the estate, they are invited to bring them to the attention of the Joint Administrators as soon as they are able.

6. The Statement of Affairs and the Outcomes for Creditors

6.1 The Joint Administrator's requested a Statement of Affairs from the director on 25 April 2023. On the 15 May, the Joint Administrators chased for its delivery and on 23 May 2023 the director requested that their Accountant provide assistance in this regard. On the same day the director engaged Jackson Lee Accountants to assist them in the preparation of their Statement of Affairs.

6.2 An estimated statement of the Company's affairs was submitted by Sarah Pinkney, director of the Company, on 31 May 2023, a copy of which is attached at **Appendix V**.

6.3 In accordance with the standard format of a Statement of Affairs, no provision has been made in the Statement for the costs of the Administration.

Prospects for creditors

6.4 Attached at **Appendix VII** is the Joint Administrators' receipts and payments account for the period from 24 April 2023 to 15 June 2023.

6.5 Also attached at **Appendix VIII** is an Estimated Outcome Statement, which illustrates the anticipated outcomes for creditors.

6.6 The Act requires the Joint Administrators to make a prescribed part of the company's net property, which is the balance remaining after discharging the preferential and secondary preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts.

- 6.7** In this case, it is anticipated that the prescribed part provision will not apply, as it is likely that the secured creditor will be paid in full from book debt recoveries and thus there will be no residual liability due under its floating charge.
- 6.8** The Joint Administrators do not propose to make an application to court under Section 176A(5) of the Act to disapply the prescribed part provisions, because in any event it is anticipated that there will be no prescribed part.
- 6.9** In summary, it is anticipated that there will be sufficient funds to pay a distribution to preferential and secondary preferential creditors, however, there will be insufficient funds to pay a distribution to unsecured creditors.

7. The Joint Administrators' Fees

- 7.1** The Joint Administrators propose to fix their fees on the following basis:
- That the Joint Administrators' fee be a set amount of £150,000 for all work in relation to the Administration, subject to the assumptions set out in **Appendix IX** to these proposals
- 7.2** The fee proposed is considered a fair and reasonable reflection of the work undertaken and proposed to be undertaken in light of the scope of work carried out to date as set out above and at **Appendix X** and the work proposed to be undertaken as set out at **Appendix IX**
- 7.3** The Estimated Outcome Statement at **Appendix VIII** provides an overview of the financial benefit that this work is expected to bring to creditors.
- 7.4** Creditors may access a Guide to Administrators' Fees at <http://thecompliancealliance.co.uk/cgfdm.pdf> a hard copy will be provided on request.

8. The Joint Administrators' Expenses

- 8.1** Attached at **Appendix XII** are details of the expenses that the Joint Administrators expect to incur in the Administration.
- 8.2** Expenses fall into two categories: Category 1 and Category 2.
- Category 1 expenses are payments to persons providing the service to which the expense relates who are not associates of the Joint Administrators. The Joint Administrators may discharge Category 1 expenses from the funds held in the insolvent estate without further recourse to creditors.
 - Category 2 expenses are payments to associates or which have an element of shared costs. Payments may only be made in relation to Category 2 expenses after the relevant creditors have approved the bases of their calculation.
- 8.3** **Appendix XI** provides details of the bases of Category 2 expenses that the Joint Administrators propose to recover from the insolvent estate.

8.4 No payments have been or will be made to any associates of the office holders, their firm, or any individuals within their firm.

8.5 No payments have been or will be made to any sub-contractors of the office holders, their firm, or any individuals within their firm.

9. The Joint Administrators' Discharge

9.1 The Act requires that the timing of the Joint Administrators' discharge from liability will be decided by the general body of creditors. The Joint Administrators propose that this discharge will take effect when their appointment ceases to have effect and a decision will be sought in respect of this.

10. Approval Process

Approval of the Statement of Proposals

10.1 Attached at **Appendix XII** is a summary of the Joint Administrators' Statement of Proposals. For further information on how the Company's affairs will continue to be managed, if these Proposals are approved, please refer to **Appendix X**, which sets out in detail what further work the Joint Administrators propose to undertake.

10.2 The Joint Administrators think that neither of the first two Administration objectives can be achieved. Therefore, pursuant to Paragraph 52(1)(c) of Schedule B1 of the Act, the Joint Administrators are not required to seek creditors' approval of the Statement of Proposals. Notwithstanding this, the Joint Administrators shall be required to seek a creditors' decision on whether to approve the Statement of Proposals, if it is requested by creditors whose debts amount to at least 10% of the Company's total debts. Such request must be delivered to the Joint Administrators within 8 business days from the date on which the Statement of Proposals was delivered. Security must be given for the expenses of seeking such a decision. If no decision is requested, the Statement of Proposals will be deemed to be approved pursuant to Rule 3.38(4) of the Rules.

Other Decisions

10.3 The Joint Administrators are inviting the general body of creditors to decide on the following matters:

- to establish a creditors' committee
- In the event that a creditors' committee is not established:
 - The basis on which the Joint Administrators' fees shall be fixed
 - The approval of the unpaid pre-Administration costs
 - The approval of the basis of Category 2 expenses
 - The timing of the Joint Administrators' discharge from liability
 - That the administration will be extended by 12 months to 23 April 2025

10.4 Attached at **Appendix XIV** are the relevant notices and forms required to assist creditors in submitting a vote in these proceedings.

If any creditor has any queries in relation to the above, please do not hesitate to contact either of the Joint Administrators or Adam Horan, on 0161 637 8100 or by email to adam@kbl-advisory.com.

Dated this 15 June 2023



Richard Cole
Joint Administrator

Richard Cole and Steve Kenny were appointed Joint Administrators of Deanprint Limited on 24 April 2023. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

Appendix I: Definitions

The Act	The Insolvency Act 1986
The Rules	The Insolvency (England & Wales) Rules 2016
The Statement of Proposals	The Statement of the Joint Administrators' Proposals prepared pursuant to Paragraph 49(1) of Schedule B1 of the Act
The Joint Administrators	Richard Cole and Steve Kenny
The Company	Deanprint Limited (in Administration)
The Court	High Court of Justice Business and Property Courts in Manchester
EBIT	Earnings before interest and tax
SPA	Sale & Purchase Agreement
RPO	The Redundancy Payments Office
HMRC	HM Revenue & Customs
ROT	Retention of Title
EOS	Estimated Outcome Statement
PP or Prescribed Part	The Prescribed Part of the Company's net property subject to Section 176A of the Act
QFCH	Qualifying Floating Charge Holder
SIP	Statement of Insolvency Practice (England & Wales)
TUPE	Transfer of Undertakings (Protection of Employment) Regulations

Appendix II: Statutory Information

Company name	Deanprint Limited
Previous name(s)	n/a
Trading name(s)	Deanprint Limited Quirepale
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Manchester
Court reference	CR-2023-MAN-000484
Date of appointment	24 April 2023
Appointed by	The director
Joint Administrators	Richard Cole and Steve Kenny KBL Advisory Limited Stamford House, Northenden Road, Sale, Cheshire, M33 2DH
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o KBL Advisory Limited, Stamford House, Northenden Road, Sale, Cheshire, M33 2DH
Company number	00030846
Incorporation date	15 February 1890
Company Secretary at date of appointment	n/a
Director at date of appointment	Sarah Ann Pinkney
Director's shareholdings	n/a – the entire share capital is owned by Manchester Printers Group Limited – in Liquidation Sarah Ann Pinkney owns 100% of the share capital of Manchester Printers Group Limited – in Liquidation

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

Appendix III: Financial Information

Deanprint Limited

PROFIT AND LOSS	Management Accounts For the period Ending 28.3.2023	Unaudited Accounts For the year Ending 30.4.2022	Unaudited Accounts For the year Ending 30.4.2021
Turnover and other income	1,759,169	2,175,108	2,262,396
Cost of Sales	(1,004,403)	(1,082,172)	(1,246,077)
Gross Profit	754,766	1,092,936	1,016,319
Distribution costs & selling expenses		(70,970)	(57,740)
Other operating income		6,623	187,420
Administrative expenses	(858,455)	(820,402)	(794,298)
Operating Profit	(103,689)	208,187	351,701
Interest Received		432	761
Interest Payable		(35,526)	(23,949)
Taxation	(28,512)	(28,661)	(62,187)
Profit / (Loss) for Financial Year	(132,201)	144,432	266,326
BALANCE SHEET	Management Accounts For the period Ending 28.3.2023	Unaudited Accounts For the year Ending 30.4.2022	Unaudited Accounts For the year Ending 30.4.2021
FIXED ASSETS			
Tangible Assets	705,936	812,176	893,625
CURRENT ASSETS			
Stock	532,195	460,530	343,732
Debtors	296,529	1,224,166	1,363,091
Cash at Bank	31,495	207,125	507,115
Prepayments	47,706		
	907,925	1,891,821	2,213,938
Creditors falling due within one year	(1,223,166)	(1,814,389)	(2,014,995)
Net Current Assets	(315,241)	77,432	198,943
Total Assets Less Current Liabilities	390,695	889,608	1,092,568
Long term Liabilities	70,572	(141,826)	(202,174)
Provisions for Liabilities		(154,313)	(169,789)
Net Assets	461,267	593,469	720,605
CAPITAL AND RESERVE			
Called up Share Capital	20,000	20,000	20,000
Other Reserves	20,165	20,165	20,165
Retained Earning	553,304	553,304	680,440
Profit & Loss Account	(132,202)		
	461,267	593,469	720,605

Appendix IV: Statement of Pre-Administration Costs

On 3 April 2023 the Directors agreed with the proposed Joint Administrators that KBL Advisory Limited be paid fees for work done prior to the Administration on the basis of time costs incurred by the insolvency practitioners and their staff at their standard charge-out rates plus VAT and related expenses for the following tasks and matters that were considered to be necessary to placing the Company into Administration.

Prior to Administration, the proposed Joint Administrators gathered information on the Company to ensure that they were in a position to consent to act as Joint Administrators and to formulate an initial strategy for pursuing achievement of an Administration objective. In addition, it was considered advantageous to take steps to market the business and assets of the Company and to negotiate with interested parties with a view to agreeing a sale in principle that could be completed shortly after the Joint Administrators' appointment. Thus, agents were engaged to value and market the business and assets by the most beneficial means in view of the time available.

It was felt that this strategy would best achieve the second statutory objective (b) of achieving a better result for creditors as a whole than would be likely if the Company were wound up. This work was expected to have a financial benefit for creditors, as the strategy of pursuing the second Administration objective (b) would improve the prospects of recovery, even avoiding some creditor claims arising, such as those of the employees.

Detail of the work undertaken, and the associated cost is set out in the table below. This work was expected to have a financial benefit for the secured and preferential creditors.

In addition to the costs of KBL Advisory Limited, JMW Solicitors LLP (JMW) were engaged to assist with statutory documentation in relation to the Administration and the sale and purchase agreement. JMW have charged fees on a time costs basis. The work undertaken by JMW, and the cost incurred is set out below.

JPS Chartered (Surveyors) Limited ('JPS'), assessed the Company's assets and prepared valuation reports and recommendation advice to assist in the assessment of the proposed pre-packaged sale of the business and assets. JPS have charged fees on a fixed fee basis. The work undertaken by JPS, and the associated cost is set out below.

It was agreed that the marketing and media coverage would include marketing the business and assets as widely as possible which involved advertising on IP-BID.com. IP Bid is recognised nationally and industry-wide as the go-to for the sale of distressed businesses. The UK's leading Insolvency Practitioners post their insolvent businesses and assets for sale on this website, the associated cost is set out below

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

Beneficiary	Description of work carried out	Basis of Fee	Total Charged (£)	Time Incurred Pre-Appointment	Amount Paid (£)
KBL Advisory Limited	Gathering information on the Company to ensure that the proposed Administrators were able to consent to act as Joint Administrators and to formulate an initial strategy for pursuing achievement of an Administration objective. Instructing valuation agents, liaising with the majority creditor (HMRC & Bibby), marketing the business for sale, liaising with interested parties, and dealing with the formalities of affecting the appointment	Time Costs plus VAT	39,441.50	39,441.50	Nil
JMW Solicitors LLP	Solicitors dealing with the advice on validity of appointment, filing of the 2 NOIs & NOA	Time costs plus, VAT and disbursements	3,500.00 Plus, £121 disbursements	3,621.00	Nil
JPS Chartered Surveyors	Attending at company premises to record schedule of assets and stock and associated mileage. Provision of valuation report on company assets. Exposure of opportunity and Providing marketing summary.	Time costs plus, VAT and disbursements	6,700.00 Plus, £92.40 disbursements	6,792.40	Nil
IP-Bid.Com	Online Marketing	Fixed Fee £245.00 plus VAT	245.00	245.00	Nil
Total				£50,099.90	Nil

All of the above costs remain unpaid.

Below is a breakdown of the time costs of the Joint Administrators and their staff incurred prior to Administration and at **Appendix XI** are KBL Advisory Limited's charge-out rates and bases of expenses.

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

Time Entry - SIP9 Time & Cost Summary

KBL2254 - Deanprint Limited
All Pre Appointment Project Codes
To: 24/04/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	10.50	63.50	0.00	7.00	81.00	31,430.00	388.02
Creditors	4.90	0.60	1.80	0.90	8.20	3,446.00	420.24
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	7.60	0.10	0.40	1.00	9.10	4,183.00	459.67
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	1.50	1.50	382.50	255.00
Total Hours	23.00	64.20	2.20	10.40	99.80	39,441.50	395.21

Additional detail in relation to the work undertaken prior to the appointment of the Joint Administrators is as follows:

- Providing advice to the Director with regards to the Administration procedure and advising her of the Administration procedure;
- Drafting a letter of engagement and ethical / conflict review paperwork for review.
- Correspondence with agents in respect of the asset valuation.
- Assessing the Company's asset position.
- Correspondence with the Company and obtaining financial information.
- Considering the options available to the Company in the circumstances.
- Collecting the information provided by the Company to assist in identifying the best courses of action.
- Providing details of the strategy for the Administration to the Director.
- Conducting marketing activities for the Company.
- Compiling the information for inclusion in the sales pack for distribution to interested parties.
- Dealing with queries received from interested parties including attendance at site and a number of calls and email queries.
- Managing the trade and critical payments of the Company during the marketing period
- Liaising with the secured creditor, Bibby Financial Services
- Liaising with employees re the prospective sale and possible outcomes for them
- Formalising the engagement of the Joint Administrators and undertaking necessary ethical and conflict reviews;
- Overseeing the drafting of the appointment document and filing of the same.

- Executing appointment documents.
- Setting up of the case file and completion of the pre-appointment requirements.

Appendix V: Director's Estimated Statement of Affairs as at 24 April 2023

STATEMENT OF AFFAIRS

Name of Company Deanprint Limited	Company Number 00030846
In the High Court of Justice Business and Property Courts in Manchester	Court case number CR-2023-MAN-0484

Statement as to the affairs of

Deanprint Limited

Stamford House

Northenden Road

Sale

Cheshire

M33 2DH

on the 24 April 2023, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 April 2023 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Sarah Pinkney

Full Name

Sarah Pinkney

Signed

01/06/2023

Dated

Deanprint Limited
Company Registered Number: 00030846
Statement Of Affairs as at 24 April 2023

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge:			
Book Debts	380,000.00	300,000.00	
Bibby Financial Services (plus interest)		(210,000.00)	
		90,000.00	90,000.00
Plant & Machinery	500,000.00	500,000.00	
Close Brothers		(500,000.00)	
		NIL	NIL
Assets subject to floating charge:			
Uncharged assets:			
Plant & Machinery	160,000.00		80,000.00
Furniture & Equipment	25,996.61		5,000.00
Motor Vehicles	NIL		1,850.00
Stock/WIP	531,195.11		90,000.00
Inter-Company Loan - Mcr Print Group	283,000.00		NIL
Rent Deposit Refund	39,917.50		Uncertain
VAT Refund on termination charges	7,300.44		7,300.44
Cash at Bank	33,942.07		33,942.07
Cash in hand	44.07		44.07
Estimated total assets available for preferential creditors			308,136.58

Sarah Pinkney

Signature _____ Date 01/06/2023 _____

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	308,136.58
Liabilities	
Preferential Creditors:-	
Employee Arrears/Hol Pay	43,901.04
Pension Schemes	9,890.10
	53,791.14
Estimated deficiency/surplus as regards preferential creditors	254,345.44
 2nd Preferential Creditors:-	
HMRC - PAYE	60,253.82
HMRC - VAT	23,635.15
	83,888.97
Estimated deficiency/surplus as regards 2nd preferential creditors	170,456.47
 Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	170,456.47
 Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	170,456.47
 Debts secured by floating charges post 14 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	170,456.47
 Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	170,456.47

Sarah Pinkney

Signature _____ Date 01/06/2023

A1 - Summary of Liabilities

		Estimated to Realise £
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	274,576.00	
Employees / Directors	362,625.00	
HMRC	44,137.00	
		681,338.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(510,881.53)
Estimated deficiency/surplus as regards creditors		(510,881.53)
Issued and called up capital		NIL
Estimated total deficiency/surplus as regards members		<u>(510,881.53)</u>

Sarah Pinkney

Signature _____ Date 01/06/2023 _

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
B - Company Creditors

Key	Name	Address	£
CA0000	Aurora Managed Services	1-2 Castle Lane, London, SW1E 6DR	10,720.24
CA0001	Aztec Adhesives Ltd	Victoria Road, Hyde, Cheshire, SK14 4QN	6,106.33
CA0002	Adare International	Eni House, Basing View, Basingstoke, Hampshire, RG21 4YY	174.00
CA0003	Allied Publicity Services (Manchester) Limited	Chetham House, Birdhall Lane, Stockport, Cheshire, SK3 0ZP	3,177.09
CA0004	Aspen Corporate	Westinghouse Road, Trafford Park, Manchester, M17 1PJ	1,775.36
CA0005	Amshire Solutions Limited	Amshire House, 4 Oak Green,, Stanley Green Business Park, Cheadle Hulme, Cheshire, SK8 6QL	1,650.18
CA0006	Anderton Board and Packaging Limited	Anderton House, Fifth Avenue, Manchester, M17 1TN	5,423.77
CA0007	A4 Laser Labels Ltd	Unit 1, Lancaster House, Buxton Road, New Mills, Derbyshire, SK22 3JT	217.64
CA0008	Antalis Ltd	Interlink Way West, Coalville, Leicestershire, LE67 1LE	10,225.15
CA0009	Aviva		9,890.10
CB0001	Britannia Machinery (Pontefract) Limited	Stuart Street, Pontefract, West Yorkshire, WF8 4PW	41,600.00
CB0002	Bayliss Printing Company Limited	Coach Close, Shireoaks Triangle, Worksop, Nottinghamshire, S81 8AP	8,517.20
CC0000	Celloglas	Unit 12c Exeter Way, Theale Commercial Estate, THEALE, Berkshire, RG7 4AW	223.20
CC0001	Cambridge Plumbing & Building	1 Clifford Court, Buxton Road, Stockport, SK2 7BR	165.00
CC0002	Chelma Graphics Ltd	17-18 Brymau Four Estate, River Lane, Chester, CH4 8RF	230.40
CC0003	Complete Computer Services	Suite 4, 1st Floor, Parkway 2, Manchester, Cheshire, M14 7LU	104.08
CC0004	Copeland Door Engineering Limited	Unit C, Wyvern Avenue, Reddish, Stockport, SK5 7DD	216.00
CC0005	Communis UK Limited	Balliol Business Park, Benton Lane, Newcastle Upon Tyne, Newcastle, NE12 8EW	2,457.60
CC0006	Clingfoil Ltd	Unit 1, Second Avenue, Stockport, Cheshire, SK12 1ND	72.91
CC0007	Colbrook Binding Limited	Kiln Lane, Swindon, Wiltshire, SN2 2NP	303.84
CC0008	Charlotte Wainwright		310.80
CD0000	Direct Adhesives	Unit 11, Chartmoor Road, Leighton Buzzard, Bedfordshire, LU7 4WG, Unit 11, Chartmoor Road, Leighton Buzzard, Bedfordshire, LU7 4WG	3,039.10
CD0001	Denmaur Independent Papers Limited	Paper Mews, Bourncrete House, Sittingbourne, Kent, ME10 3RY	9,897.01
CD0002	Drury Training Services	Pine View, Lower Barns, Malpas, Cheshire	300.00
CD0003	DTP Supplies	Pennine Business Park, Pilsworth Road, Heywood, Lancashire, OL10 2TL	135.13
CD0004	Diefold UK Ltd	Cheethams Mill Park, Unit 40, Park Street, Stalybridge, Cheshire, SK15 2BT	684.00
CD0005	DenmorePress Ltd	New London House, 6 London Street, London, EC3R 7LP	675.00
CD0006	D&M electrical Wigan	4 Dovedale Drive, Standish, Wigan, WN6 0LQ	462.17

Signature Sarah Pinkney

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
B - Company Creditors

Key	Name	Address	£
CE0000	Express Transit	Suite 322, Holdsworth Mill Business Centr, Stockport, SK5 6DA	1,417.20
CE0001	Enterprise Adhesives & Chemicals Ltd	43 Hornsby Square, Southfields Industrial Estate, Basildon, Essex, SS15 6SD	1,264.32
CE0002	EDF Energy	Off School Ln, Warmingham, Crewe	32,281.30
CE0003	Egan Reid Stationery Co Ltd	Horsfield Way, Bredbury Park Industrial Estat, Stockport, Cheshire, SK6 2SU	24.42
CF0000	David Thurrold	T/A DS PRINT CONSULTANT, 37 Green Walk, gatley, SK8 4BN	7,980.00
CF0001	FedEx Express UK Transportation Ltd	Express House, Holly Lane, Atherstone, Warwickshire, CV9 2RY	2,399.22
CF0002	Flexible Reinforcements Ltd	Bancroft Road, Burnley, Lancashire, BB10 2TP	361.50
CF0003	Friedheim International Ltd	Park House, Park Lane, Hemel Hempstead, Hertfordshire, HP2 4TT	2,976.70
CF0004	Folders (Altrincham) Limited	Danewood House, Danefield Road, Sale, M33 7DQ	901.24
CF0005	Foilco Ltd	Enterprise Way, Lowton St Mary's, Warrington, Cheshire, WA3 2BP	264.86
CF0006	Fedrigoni	Unit 11, Queens Park Industrial Estate, Northampton, NN2 6NE	1,409.53
CF0007	Fernite of Sheffield Limited	1 Orgreave Road, Sheffield, S13 9LQ	540.60
CF0008	F J Ratchford Ltd	Kennedy Way, Green Lane, Stockport, SK4 2JX	1,876.77
CG00	Gavin Burnett		1,290.00
CG0001	Gamma Business Communications	The Port House, Marina Keep, Port Solent, Portsmouth, PO6 4TH	399.14
CG0002	G.B. Brooks & Co	Units 8B & 8C, Mackenzie Industrial Park, Stockport, Cheshire, SK3 0SB	738.00
CG0003	Global River Digital Solutions	Brook Barn, Chapel Lane, Knutsford, Cheshire, WA16 6PP	900.00
CG0004	Gottlieb Packaging Materials Limited	Unit 9, Guinness Road Trading Estate, Manchester, M17 1SB	1,621.74
CH0001	HVS Global	Unit 18, Long Walk, Urmston, Manchester, M31 4GQ	54.60
CH0002	HH Associates	Grove House, Guildford Road, Leatherhead, KT22 9DF	324.00
CH0003	Healthshield	Electra Way, Crewe Business Park, Crewe, Cheshire, CW1 6HS	151.76
CH0004	Halcyon Design and Manufacturing	Unit 6,, Hertford Industrial Estate, Hertford, Hertfordshire, SG13 7NE	7,050.00
CH0005	HARRY TAYLOR	Guide Bridge Mill, South Street, Ashton-under-Lyne, Lancashire, OL7 0HU	4,646.25
CH0006	HMRC - PAYE	Pay As You Earn and Self Assessment, HM Revenue and Customs, BX9 1AS	60,253.82
CH0007	HMRC - VAT	BT VAT, HM Revenue and Customs, BX9 1WR	23,635.15
CH0008	HMRC - CT	Corporation Tax, Benton Park View,Newcastle Upon Tyne,NE98 1ZZ	44,137.00
CI0000	Inter City Cleaning Services	Inter City House, 3 Cheadle Court, Stockport, SK8 6AW	1,857.97
CJ0000	J Hewit & Sons Ltd	12 Nettlehill Road, Houston Industrial Estate, Livingston, West Lothian, EH54 5DL	509.35
CJ0001	J & G Environmental Ltd	J & G House, Hollandway Industrial Estate, Blandford Forum, Dorset, DT11 7TA	115.20

Signature 

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
B - Company Creditors

Key	Name	Address	£
CJ0002	Jase Supplies Limited	56 - 62 Billingbaurk Drive, Leeds, West Yorkshire, LS13 4RX	604.20
CJ0003	Jameson Print Finishers Ltd	Unit 9, Enterprise Court, Accrington, Lancashire, BB5 6TS	845.40
CJ0004	Johnsons Apparelmaster Limited	Unit 14 Express Trading Estate, Stonehill Road, Farnworth, Bolton, BL4 9TP	607.90
CJ0005	Jean Juviniere Limited	Unit 26, Graphite Way, Hadfield, Glossop, Derbyshire, SK13 1QH	714.00
CK0000	Kolbus UK Ltd	Kolbus House, Blackburn Road, Dunstable, Bedfordshire, LU5 5BQ	5,954.67
CK0001	Komori U.K. Limited	Victoria Road, Seacroft, Leeds, LS14 2LA	2,145.60
CK0002	Konica Minolta Bus. Solutions	Miles Gray Road, Basildon, Essex, SS14 3AR	8,995.86
CL0000	Lancashire Laminators	Unit 2, The White Warehouse, Darwen, Lancashire, BB3 0DH	1,041.17
CL0001	Letterpress & Litho Services	3 Burnbray Avenue, Burnage, Manchester, M19 1DA	4,170.00
CL0002	Lindstrom Limited	Lindstrom Ltd, Royds Hall Lane, Bradford, BD6 2NE	96.67
CM0000	Monarch Shelving Limited	Unit F, Daltry Street, Oldham, OL1 4AB	4,186.80
CM0001	Manchester Paper Box (1964) Ltd	Unit 2 Birdhall Lane, Cheadle Heath, Stockport, SK3 0SZ	380.40
CM0002	Manchester Printers Group Limited	Unit H5, Lyntown Trading Estate, Eccles, Manchester, M30 9QG	3,200.00
CM0003	Martin Efremidis	172 Craddocks Avenue, Ashtead, Surrey, KT21 1NX	971.20
CN0000	NTS North West Limited	Barlow Works, Higher Barlow Row, Stockport, Cheshire, SK1 3DD	263.88
CN0001	NPower	PO Box 8201, Oldbury, West Midlands, B69 2RH	300.00
CN0002	Nu-Pax Limited	Unit 7, Spectrum Park, Spectrum Way (off Europa Way), Stockport, Cheshire, SK3 0SA	169.80
CN0003	Northgate Maintenance Services	12 Cranleigh Drive, Cheadle, Cheadle, Cheshire, SK8 2DJ	3,666.71
CN0004	Neenah Red Bridge International Limited	Ainsworth, Bolton, Lancashire, BL2 5PD	1,305.48
CO0000	Odin Recruitment	Cheadle Place, Stockport Road, Cheadle, Stockport, SK8 2JX	4,161.74
CO0001	Offset Supplies (Yorkshire)Ltd	Graphica House, Upwell Lane, Sheffield, South Yorkshire, S4 8EY	1,417.59
CP0000	Precision Pallets & Cases Limited	Units 2 & 3 Heywood Street, Waterhead, Oldham, Lancashire, OL4 2HA	937.26
CP0001	PEAC (UK) FINANCE LIMITED	Administrative Office, Inspired, Bracknell, RG12 1YQ	573.60
CP0002	Phil Smith Agencies Limited	Unit 4, The Workshops, Pilling, Lancashire, PR3 6AE	1,688.24
CP0003	PT Winchester Ltd	Broadgauge Business Park, Taunton, Somerset, TA4 3RU	183.06
CR0000	Roy Davies Marketing Limited	Heron House, Caldecott Road, Great Easton, Leicestershire, LE16 8TB	66.60
CR0001	Repro Sales and Repairs	Unit 5, Westfield Close, Rayleigh, Essex, SS6 9RL	2,214.00
CR0002	Rapsiderweb Limited	Clowes Street, Hollinwood, Oldham, Lancashire, OL9 7LY	1,152.00
CS0000	SHIRES ART PRINTING LIMITED	BRINKSWAY, STOCKPORT, SK3 0BZ	858.00


Signature _____

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
B - Company Creditors

Key	Name	Address	£
CS0001	S.Brown Engineering (Stockport) Limited	24A Cunliffe Street, Edgeley, Stockport, Cheshire, SK3 9LG	241.92
CS0002	Sparks Electrical Wholesales Limited	197 - 201 Cross Street, Sale, Cheshire, M33 7JR	2,998.26
CS0003	Suez Recycling & Recovery Limited	Suez House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES	242.65
CS0004	Surety Keyholding Limited	The Coach House, Wicken Street, Stockport, SK2 5TG	1,237.29
CS0005	SIVA TEC	Unit 3, Princess Drive Industrial Esta, Warwickshire, CV8 2FD	796.00
CS0006	Selecta Uk Limited	Apollo House, Odyssey Business Park, Ruislip, London, HA4 6QD	688.68
CT0000	Total Gas & Power Limited	Bridge Gate, 55 - 57 High Street, Redhill, Surrey, RH1 1RX	1,516.27
CT0001	Total Graphic Supplies Ltd	Unit 7c Petre Court, Clayton Business Park, Accrington, Lancashire, BB5 5HY	2,726.53
CT0002	T.C. Bibby	York Street, Wallgate, Wigan, WN3 4BY	207.12
CT0003	TeeJay Tronics	20 Conway Avenue, Leyland, Lancashire, PR25 5HU	447.00
CT0004	T.A.G. Forklift Truck Services	Unit 3B, Mellors Road, Manchester, M17 1PB	1,673.41
CT0005	TXL Products Ltd	Unit 15 Pilsworth Way,, Pilsworth Industrial Estate., Bury, Lancashire, BL9 8RE	236.52
CU0000	UEI Falcontec	Mucklow Hill, Halesowen, West Midlands, B62 8DT	2,117.33
CW0000	William Kirk Limited	Unit 18, Adlington Industrial, London Road, Macclesfield, Cheshire, SK10 4NL	1,399.68
CW0001	Waterplus	P.O. Box 11249, Harlow, CM20 9NN	6,405.56
CW0002	Winter & Co Ltd	Stonehill, Huntingdon, Cambridgeshire, PE29 6ED	1,155.25
CW0003	Wigston Paper & Board	Quantum House, Interlink Way South, Interlink, Leicester, Leicestershire, LE67 1PG	730.47
CW0004	Wheatsheaf Print	The Print Works, Lacey Green, Wilmslow, Cheshire, SK9 4BQ	1,080.00
CW0005	Whittington Moor Printing Works	Stonegravels Lane, Off Sheffield Road, Chesterfield, S41 7LF	11,906.72
CW0006	West Bridgford Machine Co Ltd	4 Wilford Lane, West Bridgford, Nottingham, Nottinghamshire, NG2 7QX	210.90
CW0007	Williams Lea	55 Wells Street, London, W1A 3AE	142.08
CY0000	Yorkshire Packaging Systems	Prince of Wales Works, Armytage Road, Brighouse, West Yorkshire, HD6 1QF	1,325.66
108 Entries Totalling			412,492.07

Sarah Pinkney
Signature _____

KBL Advisory Limited
Deanprint Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
E(0000	Sheridan (Ged) Griffiths		1,172.78	17,252.65	18,425.43
EB0000	Peter Bradbury		1,221.99	11,728.73	12,950.72
EB0001	Liam Bonham		1,033.50	3,499.10	4,532.60
EC0000	Simon Collins		950.82	11,853.69	12,804.51
EC0001	Joanne Connelly		860.18	7,679.28	8,539.46
EC0002	Andrea Cook		1,407.23	4,357.90	5,765.13
EC0003	Philip Cook		1,618.09	6,675.45	8,293.54
EC0004	Joanne Canniford		1,584.28	24,512.36	26,096.64
ED0000	Paul Davies Cooper		1,520.94	1,637.50	3,158.44
ED0001	Aaron Dougan		1,302.43	1,247.50	2,549.93
ED0002	Liam Davies		1,995.62	23,237.96	25,233.58
EF0000	Emma Forest		1,016.48	4,748.65	5,765.13
EF0001	Gail Finch		1,551.05	21,528.46	23,079.51
EH0000	Anthony Hitchin		1,107.71	7,443.62	8,551.33
EH0001	Paula Handby		1,420.83	26,460.47	27,881.30
EL0000	Robert Lloyd		1,289.42	19,570.50	20,859.92
EM0000	John McArdle		1,452.42	16,907.72	18,360.14
EM0001	Julie McGahey		1,329.08	16,666.53	17,995.61
EN0000	Georgina Nagle		977.99	7,165.05	8,143.04
EP0001	Gavin Page		2,858.47	5,200.02	8,058.49
EP0002	Mrs Sarah Pinkney		2,858.47	5,200.02	8,058.49
ER0000	John Ridgway		1,712.45	26,326.79	28,039.24
ES0000	Adrian Stott		1,485.38	4,748.65	6,234.03
ES0001	Vishnu Shaji		1,353.61	1,052.50	2,406.11
ET0000	Richard Tizley		1,111.52	6,099.61	7,211.13
ET0001	Jacqueline Torkington		1,393.46	19,230.31	20,623.77
ET0002	Laina Tweedale		1,480.65	18,121.60	19,602.25
EW0000	Nigel Wilkinson		1,329.08	17,057.28	18,386.36
EW0001	Neil Wilde		1,499.11	4,859.84	6,358.95
EW0002	Steve Walker		1,206.00	9,538.43	10,744.43

Sarah Pinkney

Signature _____

KBL Advisory Limited
Deanprint Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
EW0003	Tony Warner		800.00	11,016.83	11,816.83
31 Entries Totalling			43,901.04	362,625.00	406,526.04

Signature Sarah Pinkney

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			0.00

Signature Sarah Pinkney

KBL Advisory Limited
Deanprint Limited
Company Registered Number: 00030846
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HM0000	Manchester Printers Group Ltd	Unit H5 Lyntown Trading Estate, Eccles, Manchester, England, M30 9QG	Ordinary	1.00	20,000	0.00	0.00
1 Ordinary Entries Totalling					20,000		

Sarah Pinkney

Appendix VI: Schedule of Secured Creditors

Secured Creditors

Secured creditor's name and address	Amount of claim (estimated)	Details of security	Date security was given	Value of security (per Statement of Affairs)
Bibby Financial Services Limited	£210,000*	Fixed and Floating Charge	22 July 2022	£210,000

* It is not anticipated that there will be any deficit owing to the secured creditor following the collection of the book debts, however, the claim amount shown may be higher as Bibby Financial Services Limited have cross corporate guarantees against other group companies which may have shortfalls in their own ledgers.

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

Appendix VII: Receipts and Payments Account as at 15 June 2023

Deanprint Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 15/06/2023		
S of A £	£	£
300,000.00	SECURED ASSETS Book Debts	NIL
		NIL
(210,000.00)	SECURED CREDITORS Bibby Financial Services (plus Interest)	NIL
		NIL
300,000.00	HIRE PURCHASE Plant & Machinery	NIL
(500,000.00)	Close Brothers	NIL
		NIL
80,000.00	ASSET REALISATIONS Plant & Machinery	NIL
5,000.00	Furniture & Equipment	NIL
1,850.00	Motor Vehicles	NIL
90,000.00	Stock/WIP	67,150.25
NIL	Inter-Company Loan - Mcr Print Group	NIL
Uncertain	Rent Deposit Refund	NIL
7,300.44	VAT Refund on termination charges	NIL
33,942.07	Cash at Bank	39,042.90
44.07	Cash in hand	44.07
		100,237.22
(1720.00)	COST OF REALISATIONS Bordereau Premium	330.00
(1550.00)	Pension Specialist	NIL
(39,441.50)	Pre-Appointment Administrator's Fees	NIL
(8,500.00)	Accountancy Fees	416.00
(150,000.00)	Office Holders Fees	NIL
(400.00)	Message (Category 2)	NIL
(20,792.40)	Agents/Valuers Fees	NIL
(15,121.00)	Legal Fees	NIL
(50.00)	IT Costs	NIL
(245.00)	Online Marketing Fees	NIL
(500.00)	Security	NIL
(199.82)	Stationery, Postage, Office costs	NIL
(200.00)	Storage Costs	NIL
(2,500.00)	Goods Delivery	977.54
(91.00)	Statutory Advertising	91.00
(400.00)	Bank Statement Review Software	NIL
(3,000.00)	Insurance of Assets	NIL
(2,000.00)	Wages & Salaries	1,713.75
		(3,728.29)
(60,253.82)	SECONDARY PREFERENTIAL CREDITORS HMRC - PAYE	NIL
(23,635.15)	HMRC - VAT	NIL
		NIL
(43,901.04)	PREFERENTIAL CREDITORS Employee Arrears/Hol. Pay	NIL
(9,890.10)	Pension Schemes	NIL
		NIL
(274,376.00)	UNSECURED CREDITORS Trade & Expense Creditors	NIL
(362,625.00)	Employees / Directors	NIL
(44,137.00)	HMRC	NIL
		NIL
(761,592.25)		102,508.93
	REPRESENTED BY Vat Receivable	248.33
	Bank 1 Current	115,086.66
	Vat Payable	(13,426.06)
		102,508.93

Appendix VIII: Estimated Outcome Statement as at 15 June 2023

	Amount due to Creditor(s) (£)	Anticipated funds available (£)	Anticipated Rate of Dividend
Secured Creditor (Bibby Financial Services Limited)	210,000.00	210,000.00	100p/£
Preferential Creditors	53,791.14	53,791.14	100p/£
Secondary Preferential Creditors	83,888.97	Uncertain	Uncertain
Unsecured Creditors	681,338.00	Nil	Nil

Appendix IX: The Joint Administrators' Fees Estimate as at 15 June 2023

Please note that this estimate reflects the work undertaken and time anticipated to be incurred for the full period of the Administration and thus it includes the time already incurred, details of which are provided in **Appendix X**.

The fee is considered to be fair and reasonable for the following reasons:

- The fixed fee will cover the costs of significant work already undertaken in relation to administrative work and corresponding with creditors;
- The proposed fee is less than the likely time costs that will be incurred;

The Fixed Fee has been compiled on the following assumptions:

- the Joint Administrators' initial investigations will not identify any matters that require further investigations or pursuit;
- no exceptional work will be required to realise the remaining assets
- there will be no requirement to hold a physical creditors' meeting or additional decision procedure to consider the matters covered by the Joint Administrators' Proposals; and
- there will be no need to extend the Administration further than the 2nd anniversary.

On these assumptions, the Joint Administrators do not anticipate that it will be necessary to seek additional approval from the relevant creditors for fees in excess of the Fees Estimate. However, in the event that the Administration does not proceed as envisaged, the Joint Administrators will seek approval for any fees in addition to those estimated that they wish to draw from the insolvent estate.

General Description	Includes
Administration	
Statutory/advertising	Filing and advertising to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews, including ethical, anti-money laundering and anti-bribery matters Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending case files to storage

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

General Description	Includes
Investigations	
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service Preparation and submission of supplementary report (if required) Assisting the Insolvency Service with its investigations
Realisation of Assets	
Plant and machinery; office furniture and equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Debtors and retentions	Collecting supporting documentation Correspondence with debtors where appropriate Reviewing and assessing debtors' ledgers Receiving updates from factoring company and liaising reassignment of ledger Dealing with disputes, including communicating with directors/former staff
Leasing	Reviewing leasing documents Liaising with agents and owners/lessors
Stock, Completed Goods and work in progress ("WIP")	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP Arranging for the completion of Purchase Orders received including arranging logistics
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, cash at bank, insurance claims	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments Liaising with bank(s) to recover cash at bank Collection of Petty Cash and banking of same
Retention of Title Claims ("ROT")	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim (if valid) Exchanges with solicitors in deciding claims and dealing with disputes
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers

Deanprint Limited (In Administration)
The Joint Administrators' Statement of Proposals

General Description	Includes
Terminal Loss Relief Claim	Liaise with Accountants re previous years' accounts and tax computations Liaise with HMRC to establish their final claim allowing a decision to be made on the viability of a claim Vs HMRC set off
VAT on Invoice Finance Termination Fees	Liaise with factoring company to establish position re termination fees Prepare necessary HMRC claims forms
Rent Deposit Refund	Liaise with Landlord re rent deposit and any Exchanges with Solicitors re economical benefit of any challenge necessary
Creditors (claims and distribution) (including statutory reporting)	
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ('POD')	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Distribution procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying distribution to secured creditors and seeking confirmation of discharged claims Paying a distribution to preferential/secondary preferential The process below will need to be applied for each class of creditor paid: Preparation of correspondence to creditors advising of intention to declare dividend Advertisement of notice of intended dividend Preparation of dividend calculation Preparation of correspondence to creditors announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC
Creditors' Committee	No estimate has been provided, as it has been assumed that no Committee will be established
Creditor reports	Preparing proposal, six monthly progress reports, fee authority report to general body of creditors and final report Reporting to secured creditor appointor
Creditors' decisions	Preparation of decision notices, proxies/voting forms Collate and examine proofs and proxies/votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure Issuing notice of result of decision on Proposals

Administration

The Joint Administrators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration, which ensures that the Joint Administrators and their staff carry out their work to high professional standards.

Investigations

At present, the Joint Administrators' investigations are ongoing, and it is not yet clear whether any matters will be identified with the potential to generate additional recoveries for the insolvent estate. At this early stage, it is difficult to estimate the likely time costs and expenses that may be incurred in carrying out a detailed exploration and pursuit of any questionable matters. The Fees and Expenses Estimates reflect the anticipated work in carrying out basic investigations in order to identify any potential causes of action. If any are identified and the Joint Administrators consider that additional work is required in order to generate a net financial benefit for creditors, they may revert to the relevant creditors to seek approval for fees in excess of the estimate.

Realisation of assets

The receipts and payments account at **Appendix VII** sets out the realisations achieved to date and the Estimated Outcome Statement at **Appendix VIII** sets out the total anticipated realisations and the financial benefit that this work is expected to generate for creditors. In brief, the following main tasks are yet to be completed:

- Book debts: Continuing to assist Bibby Financial Services collect book debts, where necessary and in order to generate a great a surplus as possible
- Tax refunds: continuing to pursue, with the assistance of the Company's accountants
- Insurance claims: pursuing settlements
- Inter-company balances: establishing the sums due and pursuing settlement
- Sale of assets, including Plant & Machinery, Stock, Completed Goods, WIP, fixtures and fittings, Motor Vehicles: completing sales with the assistance of agents
- Business Rates refund: checking and pursuing recovery where necessary;
- Liaise with Landlord and where necessary solicitors to establish / pursue claim for the repayment of rent deposit

Creditors (claims and distributions) (including Statutory Reporting)

Irrespective of whether sufficient realisations are achieved to pay a dividend to preferential or secondary preferential or unsecured creditors, time will be spent in dealing with creditors' queries, assisting the employees in pursuing their claims via the RPO, dealing with retention of title claims and issuing statutory reports to creditors. In addition, as a dividend to preferential and secondary preferential creditors is anticipated, time will be spent adjudicating on those creditors' claims to ensure that the funds are distributed in accordance with each creditor's statutory entitlement.

Appendix X: Breakdown of the Joint Administrators' Post-Appointment Time Costs as at
15 June 2023

Time Entry - SIP9 Time & Cost Summary

KBL2254 - Deanprint Limited
All Post Appointment Project Codes
To: 15/06/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.30	21.15	9.70	38.60	71.75	22,093.75	307.93
Creditors	7.80	33.10	13.50	30.20	84.60	28,577.00	337.79
Investigations	0.00	0.00	0.00	2.00	2.00	510.00	255.00
Realisation of Assets	8.30	54.90	1.90	16.60	81.90	30,148.00	368.11
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	18.40	109.15	23.10	87.60	240.25	81,328.75	338.52

Work undertaken by the Joint Administrators and their staff from the date of appointment to the date of this report is explained in further detail below:

Administration and Planning

Setting up case files

Statutory & Compliance work

Statutory Advertising upon appointment and notification to the Registrar of Companies

Bonding

Filing of documents

Initial Case Strategy Review

Weekly Case Management and monitoring meetings to include ongoing Strategy

Securing the Company's books and records from the Directors / accountants

Liaising with Accountant and Director in order to obtain the Director's statement of affairs

Notifying the Pension Protection Fund, the Pensions Regulator and Scheme Trustees of the Administration

Creditors

Unsecured Creditors ongoing queries and lodging claims received

Dealing with ROT creditors, quarantining stock and assessing claims

Statutory Reporting to Creditors - including notification to all creditors / third parties upon appointment

Preparation of Proposals to the Company's creditors

Asset Realisations

Liaise with JPS and Purchasers re sale of assets

Liaise with Company customers re sale of completed goods and WIP

Liaising with and assisting Bibby Financial Services re Book Debts collection with a view to maximising the surplus for the Administration estate

Instructing CAPA for any potential refunds

Instructing Hill Dickinson for any Business Interruption Insurance Claim

Instructing Accountant re pre-appointment Accounts, HMRC returns with a view to Terminal Loss Relief claim.

Liaising with Banks re the transfer of credit balances

Managing consultant staff

Investigations

Issue questionnaires to directors

Commencing to prepare CDDA Reports

Tax & VAT

Correspondence with HMRC - Filing of VAT 769 and VAT 7 Forms

Cashiering

Opening, management and operation of Estate Account

Statutory Receipts and Payments Accounts

Bank Reconciliations

Appendix XI: Charge-out Rates and Expenses Policy

KBL Advisory Limited's Published Charge Out Rates and Expenses Policy As At 1 July 2022

Time

Our hourly charge out rates are charged in 6-minute units.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are as follows:

From effect of 1 July 2022

Grade / activity	Hourly rate (charged in 6-minute units)
	£
Director	495
Senior Manager	440
Manager	385
Assistant Manager	340
Senior Administrator	305
Administrator	255

Prior to the 1 July 2022, the firm's charge out rates were as follows:

Grade / activity	Hourly rate (charged in 6-minute units)
	£
Director	465
Senior Manager	385
Manager	305
Senior Administrator	250 – 270
Administrator	125 – 230

Allocation of Time

Time is allocated by function and the main categories are set out below:

Administration and Planning

Statutory & Compliance Work
Reporting To Debenture Holder, Creditors' Committee
Statutory Advertising
Bonding
Correspondence with Other Office Holders
Health & Safety
Books & Records
Closing
Filing & Photocopying
Travel
Case Reviews
Case Management and Monitoring
Strategy

Creditors

Agreement of Creditors' Claims
Preferential Creditors
Secured Creditors
Unsecured Creditors
Employee Matters
Committee Report & Meeting
Statutory Reporting To Creditors
Payment of Dividend

Asset Realisations

Business and Assets
Freehold Property
Leasehold Property
Plant & Machinery / Motor Vehicles.
Stock
Other Assets
Books Debts
Refunds
Insurance of Assets
ROT

Investigations

Perusing Antecedent Transactions
CDDA Reports
Review of Pre-Appointment Transactions
Reports on Conduct

Trading (If applicable)

Supervision and Management of Ongoing Trading
Management of Operations
Cashiering For Trading

Pre-Appointment Work

Conflicts Check
Preparation of Pre-Appointment Reports

Tax & VAT

Submission of Tax and VAT Returns
Correspondence with HMRC
Tax & VAT Reviews

Cashiering

Management and Operation of Estate Account
Statutory Receipts and Payments Accounts
Bank Reconciliations

Consultants

From time to time, the firm may engage the services of self-employed or freelance consultants to assist in the administration of a case.

Where such consultants are engaged, their time is charged and recorded on the firm's time recording system at the level commensurate with their experience and at the same grade as equivalently experienced and directly employed staff fulfilling that role.

Expenses

Expenses incurred directly in connection with the administration of all cases are charged at the following rates:

Expense	Charge Policy
Postage	At Cost
Photocopies / Printing	If Undertaken By Third Party, At Cost
Document storage / retention	£50 per case at cost through a third-party provider
AML checks	£5 per individual
Faxes Sent / Received	If Undertaken By Third Party, At Cost
Room Hire Where Required For Statutory Meetings (Whether Meetings Are Attended Or Not)	At Cost
UK Company / Individual And Company Searches	At Cost
Credit Searches (Individual And Company)	At Cost
Travel & Accommodation Costs As Required	At Cost (Hotels / Air Travel / Rail, Taxis / Public Transport / Parking, Subsistence etc.).
Other Third Party Expenses Incurred Directly In Connection With The Case	At Cost

Category 2

Business Mileage

Payments made to office-holders or staff members for car journeys in relation to the insolvency appointment at 45p per mile in accordance with HMRC non-profit rate.

Postage and stationery

For all official stationery, printing, postage and telephone charges including notices to creditors and contributories in respect of the first meeting of creditors and contributories:

- (i) For a number of creditors and contributories not exceeding 25 - £150
- (ii) For every additional 10 creditors and contributories or part - £40

Where any other reports are issued or meetings of creditors or contributories are held by the office holder for the issuing of those reports or for the summoning and holding of those meetings:

- (i) For a number of creditors and contributories not exceeding 25 - £120
- (ii) For every additional 10 creditors and contributories or part - £30

Room Hire

£75 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)

Storage

Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1), Or £5 for each box and £5 per box per annum storage. (Category 2)

Please note that the above charges and policies are subject to review.

Appendix XII: The Joint Administrators' Expenses Estimate as at 15 June 2023

Part 18 of the Insolvency Rules 2016, require us to set out within our fees estimate the expenses which have been incurred, or are likely to be incurred throughout the assignment. Set out below is information required categorised as follows:

Category 1 expenses (approval not required)

Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.

Category 2 expenses (approval required)

Items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

All costs below are excluding VAT.

Category 1 Expenses	Basis	Estimate of total
Legal costs JMW Solicitors LLP: providing advice in respect of validity of security and appointment, ROT, sale of the assets, potential rights of action	Time-costs	£10,000.00
Agents and Valuers JPS Chartered Surveyors: providing a valuation and assisting with a sale of the company's assets	Time-costs/%	£20,000.00
Legal costs Hill Dickinson LLP: Review of business insurance policies to establish if there is a viable claim for business interruption insurance due to COVID-19	Time-costs/No Win, No Fee	£1,500.00
Accounting fees to include pre-appointment corporation tax returns, dealing with any profit on sale of assets, completion and submission of pre-appointment VAT returns, submitting PAYE/NIC returns and producing P45s for redundant staff, assistance in the preparation of the director's Statement of Affairs.	Fixed Fee	£4,500.00
Accounting fees to include calculating any termination loss claim and submission thereof.	Fixed Fee	£4,000.00
Advertising	Fixed Fee	£91.00
Pension specialists	Fixed Fee	£550.00
Bond premium	Fixed Fee	£720.00
Bank Statement Analysis Software	Fixed Fee	£400.00
Document storage	Fixed Fee	£200.00
Case management software and website document access	Fixed Fee	£50.00
Insurance	Fixed Fee	£3,000.00
Printing and postage	Fixed Fee	£199.82
Security	Fixed Fee	500.00
Salaries & Wages	Consumption Based	2,000.00
Goods Delivery	Consumption Based	2,500.00
Total		£50,210.82

Category 2 expenses	Basis	Estimate of total
Mileage (own car usage)	45p per mile	£400.00
Total		£400.00

Appendix XIII: Summary of the Joint Administrators' Proposals

In order to achieve the purpose of the Administration, the Joint Administrators formally propose to creditors that:

- i. The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
 - (i) They sell the Company's remaining assets at such time(s) and on such terms as they consider appropriate.
 - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
 - (iii) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- ii. The Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- iii. The Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
 - (i) In the event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
 - (ii) however, in the unlikely event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Richard Cole and Steve Kenny will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at **Section 10**; or

- (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Richard Cole and Steve Kenny may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator.

Appendix XIV: Decision Process Documents

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE

Company Name: Deanprint Limited (In Administration) ("the Company")
Company Number: 00030846
In the Business and Property Courts in Manchester
Reference No. CR-2023-MAN-0484

This Notice is given under Rule 3.39 and 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Richard Cole, of KBL Advisory Limited, Stamford House, Northenden Road, Sale, Cheshire, M33 2DH (telephone number 0161 637 8100), who was appointed by the director of the Company.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. The establishing of a Creditors' Committee, if sufficient nominations are received by 5 July 2023 and those nominated are willing to be members of a Committee.
2. The basis of the Joint Administrators' fees
3. The approval of the Joint Administrators' Category 2 expenses
4. The approval of the pre-Administration costs
5. The timing of the Joint Administrators' discharge
6. That the administration will be extended by 12 months to 23 April 2025

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrator by one of the methods set out below:

By post to: KBL Advisory Limited, Stamford House, Northenden Road, Sale, Cheshire, M33 2DH

By email to: Adam@kbl-advisory.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 5 July 2023

If the Joint Administrator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Joint Administrator.

All nominations must be delivered by: 4:00pm on 5 July 2023.

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Creditors' Committees, go to: <http://thecompliancealliance.co.uk/cglc.pdf>

Signed:



Richard Cole
Joint Administrator

Dated: 15 June 2023

VOTE BY CORRESPONDENCE

Deanprint Limited (In Administration)

Name of Creditor:

Address:

Decisions:

1.	That a Creditors' Committee be established if sufficient nominations are received by Monday 5 July 2023 and those nominated are willing to be members of a Committee. ¹ I nominate the following creditor to be a member of a Creditors' Committee <u>and they have confirmed that they are willing to act:</u> _____	*For / Against
2.	That the Joint Administrators' fee be a set amount of £150,000 for all work in relation to the Administration, subject to the assumptions set out in Appendix IX to the Joint Administrator's proposals	*For / Against
3.	That the Joint Administrators be authorised to discharge all Category 2 expenses, calculated on the bases detailed in KBL Advisory Limited's summary.	*For / Against
4.	That the unpaid pre-Administration costs set out in the Joint Administrators' Proposal be approved.	*For / Against
5.	That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time.	*For / Against
6.	That the administration will be extended by 12 months to 23 April 2025	*For / Against

* Please delete as applicable to indicate your voting instructions

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

¹ Please see the Notice Inviting Creditors to Form a Committee for further instructions. Please note that, in the event that a Creditors' Committee is formed, authority to approve decisions 2, 3, 4, 5 and 6 proposed above may be exercised by the Committee.

NOTE: Once a vote has been cast, it cannot be changed.

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on DATE, by: 5 July 2023

Post: KBL Advisory Limited, Stamford House, Northenden Road, Sale, Cheshire, M33 2DH

Email: please scan in a signed copy of this form and attach it as a pdf to Adam@kbl-advisory.com

PROOF OF DEBT - GENERAL FORM

Deanprint Limited (in Administration)

Date of Administration: 24 April 2023

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO