

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Deanprint Limited

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for the Year Ended 30 April 2020

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Deanprint Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

K C Lee
J F Sherlock
D F Thurrold

REGISTERED OFFICE:

Cheadle Heath Works
Stockport Rd
Cheadle
Stockport
Cheshire
SK3 0PR

REGISTERED NUMBER:

00030846 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet

30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		971,792		1,004,874
CURRENT ASSETS					
Stocks		389,777		456,941	
Debtors	5	1,336,845		1,537,863	
Cash at bank and in hand		<u>175,365</u>		<u>208,772</u>	
		1,901,987		2,203,576	
CREDITORS					
Amounts falling due within one year	6	<u>1,886,455</u>		<u>1,946,701</u>	
NET CURRENT ASSETS			<u>15,532</u>		<u>256,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>987,324</u>		<u>1,261,749</u>
CREDITORS					
Amounts falling due after more than one year	7		(39,333)		(147,500)
PROVISIONS FOR LIABILITIES			<u>(184,640)</u>		<u>(190,926)</u>
NET ASSETS			<u>763,351</u>		<u>923,323</u>
CAPITAL AND RESERVES					
Called up share capital	9		20,000		20,000
Other reserves			20,165		20,165
Retained earnings			<u>723,186</u>		<u>883,158</u>
SHAREHOLDERS' FUNDS			<u>763,351</u>		<u>923,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Deanprint Limited (Registered number: 00030846)

Balance Sheet - continued

30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2020 and were signed on its behalf by:

D F Thurrold - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Deanprint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 41 (2019 - 42) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2019	2,814,849	126,773	43,405	2,985,027
Additions	127,188	2,699	-	129,887
At 30 April 2020	2,942,037	129,472	43,405	3,114,914
DEPRECIATION				
At 1 May 2019	1,853,267	83,481	43,405	1,980,153
Charge for year	155,905	7,064	-	162,969
At 30 April 2020	2,009,172	90,545	43,405	2,143,122
NET BOOK VALUE				
At 30 April 2020	932,865	38,927	-	971,792
At 30 April 2019	961,582	43,292	-	1,004,874

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2019	
and 30 April 2020	<u>328,500</u>
DEPRECIATION	
At 1 May 2019	10,950
Charge for year	<u>32,850</u>
At 30 April 2020	<u>43,800</u>
NET BOOK VALUE	
At 30 April 2020	<u>284,700</u>
At 30 April 2019	<u>317,550</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	441,302	627,969
Amounts owed by group undertakings	888,545	902,176
Other debtors	<u>6,998</u>	<u>7,718</u>
	<u>1,336,845</u>	<u>1,537,863</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Hire purchase contracts	118,000	118,000
Trade creditors	182,342	308,538
Amounts owed to group undertakings	1,130,704	1,130,704
Taxation and social security	121,088	158,281
Other creditors	<u>334,321</u>	<u>231,178</u>
	<u>1,886,455</u>	<u>1,946,701</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20 £	30.4.19 £
Hire purchase contracts	<u>39,333</u>	<u>147,500</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.20	30.4.19
	£	£
Hire purchase contracts	157,333	265,500
Factors balance	215,609	85,634
	<u>372,942</u>	<u>351,134</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20	30.4.19
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate holding company is DJK (Holdings) Ltd, a company registered in England which is controlled by the directors of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.