REGISTERED NUMBER 30628

Registrar's
Copy

The Hull Fish Merchants Protection Association Limited

(A company limited by guarantee and
not having a share capital)

Abbreviated Accounts

31st December 2010

Smailes Goldie

Chartered Accountants

UK200Group
independent quality assured professionals

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COMPANIES HOUSE

The Hull Fish Merchants Protection Association Limited (Registered number: 30628)

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for the year ended 31st December 2010

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The Hull Fish Merchants Protection Association Limited

Company Information

for the year ended 31st December 2010

DIRECTORS	D G Latus C F Smales J K Walmsley W E Simpson N Purdy B G Midgley L Stainforth K Millington M Hryckowian
REGISTERED OFFICE	Unit 113 Louis Pearlman Centre Goulton Street Hull East Yorkshire HU3 4DL
REGISTERED NUMBER	30628
AUDITORS	Smailes Goldie Chartered Accountants Statutory Auditor Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Report of the Independent Auditors to The Hull Fish Merchants Protection Association Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Hull Fish Merchants Protection Association Limited for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

James Sharpley FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

19th July 2011

The Hull Fish Merchants Protection Association Limited (Registered number: 30628)

Abbreviated Balance Sheet

31st December 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		580		669
Investments	3		87		87
			667		756
CURRENT ASSETS					
Debtors		580		1,841	
Cash at bank		27,427		4,932	
		28,007		6,773	
CREDITORS					
Amounts falling due within one year		24,559		1,662	
NET CURRENT ASSETS			3,448		5,111
TOTAL ASSETS LESS CURRENT LIABILITIES			4,115		5,867
RESERVES					
Other reserves			6,113		6,113
Profit and loss account			(1,998)		(246)
			4,115		5,867

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th July 2011 and were signed on its behalf by

D G Latus - Director

The notes form part of these abbreviated accounts

The Hull Fish Merchants Protection Association Limited (Registered number: 30628)

Notes to the Abbreviated Accounts

for the year ended 31st December 2010

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements
Following the closure of the Hull fish auction the company's major source of income ceased on 15th June 2011 The financial statements have been prepared on a going concern basis on the grounds that the adjustments that would be necessary to prepare the financial statements on a break up basis would be immaterial

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, excluding value added tax, of services supplied to members during the year, as represented by subscription and box levy income

Depreciation
Depreciation is calculated to write down the cost of all fixed assets by equal annual instalments over their expected useful lives

The rate generally applicable is

Office furniture	10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments
Investments are stated at cost less provision for diminution in value if lower than cost

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2010 and 31st December 2010	1,477
DEPRECIATION	
At 1st January 2010	808
Charge for year	89
At 31st December 2010	897
NET BOOK VALUE	
At 31st December 2010	580
At 31st December 2009	669

continued

Notes to the Abbreviated Accounts - continued

for the year ended 31st December 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2010 and 31st December 2010	50,087
PROVISIONS	
At 1st January 2010 and 31st December 2010	50,000
NET BOOK VALUE	
At 31st December 2010	87
At 31st December 2009	87

4 MEMBERS GUARANTEES

The company is limited by guarantee

In the case of winding-up, members must contribute to the debts of the company to a maximum of £5 per member The total number of members at 31st December, 2010 was 16

5 DEFERRED TAXATION

	2010 £	2009 £
Accelerated capital allowances not provided	(181)	(282)

The deferred tax asset has not been provided as the company has trading losses totalling £16,800 (2009 £14,942) to set against future trading profits and the directors do not therefore consider that there will be suitable trading profits against which to set the reversal of the timing differences in the near future