

REGISTERED NUMBER: 00030399 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

WITTY & WYATT LIMITED

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for the year ended 31st December 2016

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WITTY & WYATT LIMITED
COMPANY INFORMATION
for the year ended 31st December 2016

DIRECTORS: G S Deykin
T J Deykin
Mrs S E Deykin

SECRETARY: T J Deykin

REGISTERED OFFICE: 895 High Road
Chadwell Heath
Romford
Essex
RM6 4HL

REGISTERED NUMBER: 00030399 (England and Wales)

ACCOUNTANTS: Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

BALANCE SHEET
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		30,722		29,582
Investments	5		<u>119,151</u>		<u>119,151</u>
			149,873		148,733
CURRENT ASSETS					
Debtors	6	1,078		6,719	
Cash at bank and in hand		<u>81,522</u>		<u>54,908</u>	
		82,600		61,627	
CREDITORS					
Amounts falling due within one year	7	<u>32,983</u>		<u>12,737</u>	
NET CURRENT ASSETS			<u>49,617</u>		<u>48,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,490</u>		<u>197,623</u>
CAPITAL AND RESERVES					
Called up share capital			23,718		23,718
Retained earnings			<u>175,772</u>		<u>173,905</u>
SHAREHOLDERS' FUNDS			<u>199,490</u>		<u>197,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th June 2017 and were signed on its behalf by:

T J Deykin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2016

1. STATUTORY INFORMATION

Witty & Wyatt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable and invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost

The directors have decided to discontinue the policy of depreciation in respect of the freehold property. Since the property has a long estimated useful economic life, and is maintained regularly, the directors consider the depreciation charge and the related accumulated depreciation to be immaterial. This policy is not in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), however, it is considered necessary in order to show a true and fair view.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income

The company receives rental income under an operating lease. The income is recognised on a straight line basis over the term of the lease. The gross amount of assets held for use in operating leases, together with the related accumulated depreciation is shown in the notes to tangible fixed assets.

Investments

The company's investments are stated at cost and their market values at the year end are disclosed in the notes. Adjustments relating to the sale or permanent reduction in the carrying values are recognised in the Profit and Loss Account in the year they are incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2016	43,502	10,899	54,401
Additions	<u>1,140</u>	<u>-</u>	<u>1,140</u>
At 31st December 2016	<u>44,642</u>	<u>10,899</u>	<u>55,541</u>
DEPRECIATION			
At 1st January 2016 and 31st December 2016	<u>13,920</u>	<u>10,899</u>	<u>24,819</u>
NET BOOK VALUE			
At 31st December 2016	<u>30,722</u>	<u>-</u>	<u>30,722</u>
At 31st December 2015	<u>29,582</u>	<u>-</u>	<u>29,582</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st January 2016 and 31st December 2016	<u>119,151</u>
NET BOOK VALUE	
At 31st December 2016	<u>119,151</u>
At 31st December 2015	<u>119,151</u>

Market value of investments at 31st December 2016 was £110,000 (2015 - £110,000) including listed investments of £nil (2015 - £nil).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,000	693
Other debtors	<u>78</u>	<u>6,026</u>
	<u>1,078</u>	<u>6,719</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st December 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	228	364
Taxation and social security	12,165	6,849
Other creditors	20,590	5,524
	<u>32,983</u>	<u>12,737</u>

8. **ULTIMATE CONTROLLING PARTY**

The directors control the company by virtue of their holding of 100 percent of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.