

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* insert full name of Company

COMPANIES FORM No. 395

M. West 98103

Particulars of a mortgage or charge

£20 x 2



A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies (Address overleaf - Note 6)

For official use

Company number

30397

Name of company

*THE LAW DEBENTURE CORPORATION p.l.c. (the "Company")

Date of creation of the charge

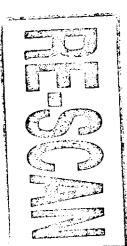
12th October, 1999

Description of the instrument (if any) creating or evidencing the charge (note 2)

A Trust Deed dated 12th October, 1999 (the "Bond Trust Deed") made between Law Debenture Finance p.l.c. (the "Issuer"), the Company and Prudential Trustee Company Limited (the "Trustee") constituting and securing £40,000,000 6.125 per cent. Guaranteed Secured Bonds due 2034 of the Issuer (the "Original Bonds").

Amount secured by the mortgage or charge

The total amount both payable by the Issuer and guaranteed by the Company under the Bond Trust Deed, namely, the principal of, premium (if any) and interest on, the Original Bonds and on all (if any) further bonds which may be created and issued by the Issuer and constituted and secured by a trust deed supplemental to the Bond Trust Deed (together with the Original Bonds, the "Bonds") and all other moneys intended to be secured by or payable under or pursuant to the Bond Trust Deed or any trust deed supplemental thereto.



Names and addresses of the mortgagees or persons entitled to the charge

Prudential Trustee Company Limited as trustee for the holders of the Bonds

142 Holborn Bars, London

Postcode

EC1N 2NH

Presentor's name address and reference (if any):

Allen & Overy One New Change London

EC4M 9QQ

PC/SWT/ICM:380565

Time critical reference

For official Use Mortgage Section

Post room



<u>KLO</u> *KUIY1KP4* <u>74</u> COMPANIES HOUSE 19/10/99

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A floating charge (the "Bond Floating Charge") by the Company in favour of the Trustee over all its undertaking, property, assets and rights, both present and future, wheresoever situate (including any uncalled capital). The Bond Floating Charge ranks subject to but first after the first floating charge (the "First Floating Charge") created by the Company to secure the outstanding £350,000 4.5 per cent. Debenture Stock of the Company constituted and secured by a Trust Deed dated 9th May, 1890 and made between the Company, certain named individuals and the Law Guarantee and Trust Society Limited.

Note: Save for the First Floating Charge and as provided in the Bond Trust Deed, the Company has undertaken in the Bond Trust Deed, so long as any of the Bonds remains outstanding, not to create or have outstanding or extend any mortgage, charge or other security over the whole or any part of its undertaking, property, assets or rights, both present and future, wheresoever situate (including any uncalled capital) ranking in priority to or pari passu with the Bond Floating Charge.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

0.625 per cent. of the principal amount of the Original Bonds.

Signed

aller + Over

Date

19#

October, 1999

On behalf of [company] [martgagee:/chargee] †

the Trustee

(See Note 5)

† delete as
appropriate

A fee of £10 is payable to Companies House in respect of each

register entry for a mortgage or charge.

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to Companies House.
- 6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF4 3UZ

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Jan 59/199/

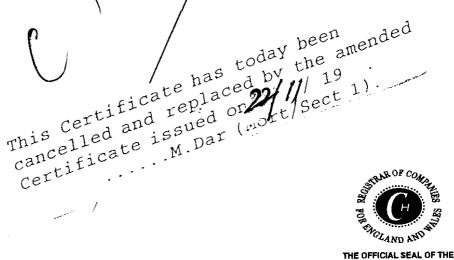
CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00030397

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A TRUST DEED ENTERED INTO BY LAW DEBENTURE FINANCE p.l.c. (THE "ISSUER") DATED THE 12th OCTOBER 1999 AND CREATED BY LAW DEBENTURE CORPORATION PLC(THE) FOR SECURING THE TOTAL AMOUNT PAYABLE BY THE ISSUER UNDER THE TRUST DEEDS REFERRED TO BELOW NAMELY THE PRINCIPAL OF, PREMIUM (IF ANY) AND INTEREST ON/THE £40,000,000 6.125 PER CENT.GUARANTEED SECURED DEBENTURE BONDS DUE 2034 OF THE/ISSUER (THE "EXISTING BONDS") AND ALL (IF ANY) FURTHER BONDS WHICH MAY BE CREATED AND ISSUED BY THE ISSUER AND CONSTITUTED AND, SECURED BY TRUST DEEDS SUPPLEMENTAL TO THE PRINCIPAL TRUST DEED (TOGETHER WITH THE EXISTING BONDS, THE "BONDS") AND ALL OTHER MONEYS INTENDED TO BE SECURED BY OR PAYABLE UNDER THE SAID TRUST DEEDS WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 (IN THE 19th OCTOBER 1999.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 25th OCTOBER 1999.



THE OFFICIAL SEAL OF THE REGISTRAR OF COMPANIES





FILE COPY.

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00030397

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A TRUST DEED AND ENTERED INTO BY THE LAW DEBENTURE CORPORATION p.l.c. (THE "GUARANTOR") AND DATED THE 12th OCTOBER 1999 FOR SECURING THE TOTAL AMOUNT PAYABLE BY THE LAW DEBENTURE FINANCE p.l.c. UNDER THE TRUST DEEDS REFERRED TO BELOW, NAMELY THE PRINCIPAL OF, PREMIUM (IF ANY) AND INTEREST ON, THE £40,000,000 6.125 PER CENT.GUARANTEED SECURED DEBENTURE BONDS DUE 2034 OF THE ISSUER AND ALL (IF ANY) FURTHER BONDS WHICH MAY BE CREATED AND ISSUED BY THE ISSUER AND CONSTITUTED AND SECURED BY TRUST DEEDS SUPPLEMENTAL TO THE PRINCIPAL TRUST DEED AND ALL OTHER MONEYS INTENDED TO BE SECURED BY OR PAYABLE UNDER THE SAID TRUST DEEDS WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 19th OCTOBER 1999.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22nd NOVEMBER 1999.

for the Registrar of Companies



