

Molson Coors North Limited (formerly known as Coors North Limited)

Financial statements for the year ended 27 December 2008
together with Directors' Report

Registered number: 30055

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Directors' Report

27 December 2008

The Directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 27 December 2008.

Principal activity and review

The company has not traded during either the current or prior year and therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

Directors

The following served as Directors of the company during the year.

K M H Donald (Resigned 5/06/2009)

D J Woodhead (Resigned 11/3/2009)

Z M Ibrahim (Appointed 27/05/2009)

D Heede (Appointed 8/05/2009)

Under the Articles of Association, no Director is required to retire at the forthcoming Annual General Meeting.

By order of the Board



D Heede
Director

Date: 20 October 2009

Balance Sheet
27 December 2008

	Notes	27 December 2008 £	29 December 2007 £
Current assets			
Debtors: amounts owed by group undertaking		<u>24,299,650</u>	<u>24,299,650</u>
Capital and reserves			
Called-up share capital	1	4,404,100	4,404,100
Share premium account		<u>19,895,550</u>	<u>19,895,550</u>
Equity shareholders' funds		<u>24,299,650</u>	<u>24,299,650</u>

For the year ended 27 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board



D Heede
Director

Date: 20 October 2009

The notes on page 3 are an integral part of the financial statements.

Notes to the financial statements

27 December 2008

1 Statement of accounting policies

A summary of the principal accounting policy which has been applied consistently throughout the year and the preceding year is set out below :

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Called-up share capital

	27 December 2008 £	29 December 2007 £
<i>Authorised</i>		
17,850,000 Ordinary shares of 25p each	4,462,500	4,462,500
<i>Allotted, called-up and fully paid</i>		
17,616,400 Ordinary shares of 25p each	4,404,100	4,404,100

3 Ultimate parent undertaking and controlling party

The Directors regard Molson Coors Brewing Company, a company incorporated in the USA, as the ultimate parent company and the ultimate controlling party. Molson Coors Brewing Company is the parent company of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from The Company Secretary at 1125 Seventeenth Street, Denver, Colorado 80202, USA.