

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

00030055

Name of Company

(a) Insert full name
of company

(a) Molson Coors North Limited

(b) Insert full
name(s) and
address(es)

We (b) Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London, Riverside, London SE1 2RT

(c) Delete as applicable Give notice that a general meeting of the company was duly held on 17 April 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
(d) Insert date having an account (of which a copy is attached) laid before it showing how the
(e) The copy winding up of the company has been conducted and the property of the
account must be company has been disposed of and no quorum was present at the meeting,
authenticated by
the written
signature(s) of the
liquidator(s)

Signed



Date

17/4/12

Presenter's name,
address and
reference
(if any)

Kevin Haycock
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room

THURSDAY



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A17

19/04/2012

#69

COMPANIES HOUSE

**MOLSON COORS NORTH LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 17 APRIL 2012**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 7 September 2011 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 7 September 2011 to 17 April 2012 and also serves as a progress report from 7 September 2011 to 17 April 2012 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A.

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company had no assets.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters outstanding with HMRC, have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them.

Distributions to members:

At the time of the Liquidators' appointment, the issued share capital of the Company was 17,616,400 ordinary £1 shares.

No assets became available to provide a distribution to members.

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LIQUIDATORS’ REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 24 connected companies have been met by Molson Coors Brewing Company (UK) Ltd

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 24 connected companies referred to above

During the liquidation, up to 1 March 2012, the Liquidators have incurred time costs of £17,058. This represents 84 hours at an average hourly rate of £203. Against this, £8,030 has been invoiced and paid. The remainder will be invoiced in due course along with further costs incurred through to the conclusion of the liquidation.

The Liquidators have incurred expenses of £3,939 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	10
Statutory advertising	3,800
Travel	110
Company searches	1
Postage	18
Total	<u>3,939</u>

Members’ rights re Liquidators’ remuneration and expenses:

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes my report



Tim Walsh
Joint Liquidator

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Molson Coors North Limited
Former names:	Coors North Limited, Bass North Limited
Trading name(s)	
Company number:	00030055
Registered office:	137 High Street, Burton on Trent, DE14 1JZ
<i>Liquidator details:</i>	
Liquidators' names:	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	7 September 2011
Nature of appointment:	Members Voluntary Liquidation

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Appendix B

**MOLSON COORS NORTH LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 7 SEPTEMBER 2011 TO 17 APRIL 2012**

	£
RECEIPTS	<u>Nil</u>
	£
PAYMENTS	<u>Nil</u>