

# **Bass North Limited**

Financial statements 30 September 1996  
together with directors' report

Registered number: 30055

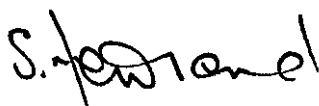


**BASS NORTH LIMITED**

**NOTICE OF MEETING**

NOTICE IS HEREBY GIVEN that the one hundred and fifth Annual General Meeting of Bass North Limited will be held at 137 High Street, Burton upon Trent, on 27 December 1996 at 11.30 am to receive and adopt the Directors' Report and financial statements for the financial year ended 30 September 1996.

By Order of the Board

A handwritten signature in black ink, appearing to read 'S. Newland', written over a horizontal line.

S Newland

Secretary

Headingley Office Park  
8 Victoria Road  
Leeds  
LS6 1LG

10 October 1996

NOTE: Any member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, vote in their stead. A proxy need not be a member of the Company.

## **Director's Report**

For the year ended 30 September 1996

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 30 September 1996.

### **Principal activity and review**

The Company has traded during the year only as an agent of Bass Holdings Limited. It has not traded on its own account during the year or preceding year and accordingly it has made neither a profit nor a loss. Therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

### **Directors**

The following served as directors during the year.

B R Councell

A Duckworth

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

## Directors' Report (Continued)

### Directors' interests

The directors and their families had the following interests in the shares, debentures and unsecured loans stocks of Group companies at 30 September 1995 and 30 September 1996.

Name of director	Name of Company and description of shares, debentures, etc.			Fully paid		Under option (3)			
				(no of shares etc)		(no of shares etc)			
				1995	1996	1995	Granted	Exercised	1996
B R Councill	Bass Plc Ordinary	(Ben)	(1)	2,570	1,442	21,242	-	784	20,458
	Shares of 25p	(Bepss)	(2)	2,961	1,596	-	-	-	-
A Duckworth	Bass Plc Ordinary	(Ben)	(1)	6,614	1,373	46,922	-	30,976	15,946
	Shares of 25p	(Bepss)	(2)	3,010	1,740	-	-	-	-

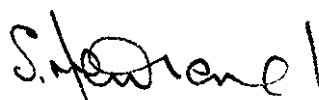
#### Notes:

- (1) Ben = Beneficial
- (2) Bepss = Shares held by trustees under the Bass Employee Profit Share Scheme
- (3) Shares held under the Bass Executive Share Option and the Bass Employees Savings Share Scheme.  
Options are exercisable at prices between 241.75p and 605.00p per Ordinary share on dates up to 2004.

No changes took place in the interests of the directors in the Group's shares between 30 September 1996 and 10 October 1996.

Headingley Office Park  
8 Victoria Road  
Leeds  
LS6 1LG

By order of the Board,



S Newland

Secretary

10 October 1996

## **Accounting policies**

30 September 1996

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below :

### **Basis of Accounting**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain tangible fixed assets. They have been drawn up to comply with applicable accounting standards.

## Balance Sheet

30 September 1996

	Notes	1996 £	1995 £
<b>Current assets: Debtors</b>			
Amounts owed to Bass Holdings Limited a group undertaking		24,299,650	24,299,650
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called-up share capital	2.	4,404,100	4,404,100
Share premium account		19,895,550	19,895,550
		<hr/>	<hr/>
		24,299,650	24,299,650
		<hr/>	<hr/>

Throughout the financial year ending 30 September 1996, the Company was a dormant company within the meaning of Section 250 of the Companies Act 1985 and in accordance with that Section, no auditors' report is attached to these accounts.

**Signed on behalf of the Board**

X 

A Duckworth

Director

10 October 1996

The accompanying notes are an integral part of this balance sheet.

## Notes to Accounts

30 September 1996

### 1 Directors' remuneration

No remuneration was paid to the directors of the company.

### 2 Called-up share capital

	1996 £	1995 £
<i>Authorised</i>		
17,850,000 Ordinary Shares of 25p each	4,462,500	4,462,500
<i>Allotted, called-up and fully paid</i>		
17,616,400 Ordinary Shares of 25p each	4,404,100	4,404,100

### 3 Ultimate parent company

The Company is a subsidiary undertaking of Bass Plc incorporated and registered in England and Wales.

The largest group in which the results of Bass North Limited and subsidiary undertakings are consolidated is that headed by Bass Plc, incorporated in England and Wales, whose principal place of business is at 20 North Audley Street, London, W1Y 1WE. The smallest group in which they are consolidated is that headed by Bass Investments Plc. The consolidated financial statements of these groups are available to the public and may be obtained from 20 North Audley Street, London, W1Y 1WE.