

# **Coors North Limited**

(Formerly Bass North Limited)

Financial statements 29 December 2001  
together with directors' report

Registered number: 30055



## **Director's Report**

For the year ended 29 December 2001

The directors present their annual report on the affairs of the Company, together with the accounts, for the year ended 29 December 2001.

### **Principal activity and review**

The Company has not traded during the year or the preceding period and therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

### **Directors and their interests**

The following served as directors during the period.

P Thomas  
S E McLaughlin

None of the Directors had any interest in the shares of the Company during the period.

There are no directors' interests in Interbrew SA requiring disclosures under the Companies Act 1985 by applying the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985.

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

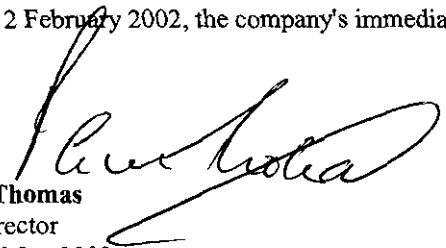
By order of the Board

### **Change of Name**

On 12 March 2002, Bass North Limited, changed its name to Coors North Limited.

### **Subsequent Events**

On 2 February 2002, the company's immediate parent undertaking was sold to the Adolph Coors Company.



P Thomas  
Director  
24 May 2002

**Accounting policies**

29 December 2001

A summary of the principal accounting policy which has been applied consistently throughout the year and the preceding period is set out below :

**Basis of Accounting**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain tangible fixed assets. They have been drawn up to comply with applicable accounting standards.

## Balance Sheet

29 December 2001

Notes	29 December 2001	31 December 2000
	£	£
<b>Current assets: Debtors</b>		
Amounts owed by Coors Holdings Limited a group undertaking	24,299,650	24,299,650
	<hr/>	<hr/>
<b>Capital and reserves</b>		
Called-up share capital 2	4,404,100	4,404,100
Share premium account	19,895,550	19,895,550
	<hr/>	<hr/>
	24,299,650	24,299,650
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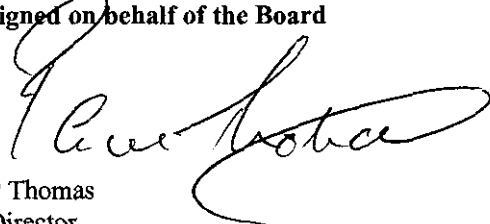
For the year ended 29 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board



P Thomas  
Director  
24 May 2002

The accompanying notes are an integral part of this balance sheet.

## Notes to Accounts

29 December 2001

### 1 Directors' remuneration

No remuneration was paid to the directors of the company.

### 2 Called-up share capital

	29 December 2001	31 December 2000
	£	£
<i>Authorised</i>		
17,850,000 Ordinary Shares of 25p each	4,462,500	4,462,500
	<hr/>	<hr/>
<i>Allotted, called-up and fully paid</i>		
17,616,400 Ordinary Shares of 25p each	4,404,100	4,404,100
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### 3 Ultimate parent undertaking and controlling party

The Company is a subsidiary undertaking of Coors Holdings Limited (formerly Bass Holdings Limited) its immediate controlling party which is incorporated in the United Kingdom and registered in England and Wales.

The ultimate parent undertaking and ultimate controlling party is Interbrew SA, a company incorporated and registered in Belgium.

The results of the Company are included within the group financial statements of Interbrew SA but are not included within any other group financial statements.

Copies of Interbrew SA group financial statements may be obtained from the registered office of Interbrew S.A. at B-1000, Grand Place 1, Brussels, Belgium.