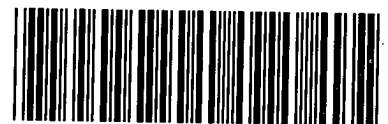


COMPANY REGISTRATION NUMBER 00029876

**WATERSIDE PLASTICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

FRIDAY



\*A405W9EQ\*

A12

30/01/2015

#5

COMPANIES HOUSE

**MOORE STEPHENS (NORTH WEST) LLP**

Chartered Accountants  
Blackfriars House  
The Parsonage  
Manchester  
M3 2JA

# **WATERSIDE PLASTICS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

---

<b>CONTENTS</b>	<b>PAGES</b>
Report to the directors on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>3 to 4</b>

# WATERSIDE PLASTICS LIMITED

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF WATERSIDE PLASTICS LIMITED

YEAR ENDED 31 MARCH 2014

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Waterside Plastics Limited for the year ended 31 March 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Waterside Plastics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Waterside Plastics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterside Plastics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Waterside Plastics Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Waterside Plastics Limited. You consider that Waterside Plastics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Waterside Plastics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Blackfriars House  
The Parsonage  
Manchester  
M3 2JA

29/1/2015

MOORE STEPHENS (NORTH WEST) LLP  
Chartered Accountants

*Moore Stephens (North West) LLP*

# WATERSIDE PLASTICS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>835,000</u>	<u>835,000</u>
<b>CURRENT ASSETS</b>			
Debtors	3	211,678	213,246
Cash at bank and in hand		<u>7</u>	<u>1,127</u>
		<u>211,685</u>	<u>214,373</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,662</u>	<u>4,339</u>
<b>NET CURRENT ASSETS</b>		<u>200,023</u>	<u>210,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,035,023</u>	<u>1,045,034</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>10,672</u>	<u>-</u>
		<u>1,024,351</u>	<u>1,045,034</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	131,300	131,300
Revaluation reserve		699,327	699,327
Other reserves		28,000	28,000
Profit and loss account		<u>165,724</u>	<u>186,407</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,024,351</u>	<u>1,045,034</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28/1/2015, and are signed on their behalf by:



A Carlton  
Director

Company Registration Number: 00029876

The notes on pages 3 to 4 form part of these abbreviated accounts.

# WATERSIDE PLASTICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Investment properties

The property is being held for its investment potential and in accordance with SSAP19:

(i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, unless the total of the investment revaluation reserve is insufficient to cover a deficit, in which case the amount by which the deficit exceeds the amount in the investment revaluation reserve is charged in the profit and loss account; and

(ii) No depreciation or amortisation is provided in respect of freehold investment properties with over 20 years to run. the directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount by which might otherwise have been shown cannot be separately identified or quantified.

#### Deferred taxation

No provision has been made for deferred tax which would become payable if the freehold property were realised at their revalued amounts.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2013 and 31 March 2014	<b>835,000</b>
<b>DEPRECIATION</b>	<b>—</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>835,000</b>
At 31 March 2013	<b>835,000</b>

### 3. DEBTORS

Debtors include amounts of £211,678 (2013 - £211,678) falling due after more than one year.

# WATERSIDE PLASTICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

---

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	130,000	1,300	130,000	1,300
Deferred shares of £1 each	130,000	130,000	130,000	130,000
	<u>260,000</u>	<u>131,300</u>	<u>260,000</u>	<u>131,300</u>

### 5. ULTIMATE PARENT COMPANY

The ultimate holding company during the year was Waterside Plastics Holdings Limited a company incorporated in England.

Your Reference:

Our Reference: AMcG/ET/W856

29 January 2015

Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

Moore Stephens (North West) LLP  
6th Floor, Blackfriars House  
The Parsonage  
Manchester M3 2JA  
(also in Liverpool & Widnes)

T +44 (0)161 832 4281  
F +44 (0)161 834 5264  
E [info@msnorthwest.co.uk](mailto:info@msnorthwest.co.uk)  
[www.moorestephens.co.uk](http://www.moorestephens.co.uk)

Dear Sir,

**Waterside Plastics Holdings Ltd**  
**Company Number 1707526**

We enclose, herewith, the financial accounts of the above named company for the year ended 31 March 2014 and trust this now brings our client's affairs up to date.

Yours faithfully,



**Moore Stephens**  
**For and on behalf of**  
**Moore Stephens (North West) LLP**