

**ST EDMUNDSBURY MASONIC HALL COMPANY  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR**

**30 JUNE 2008**



**DAVID ROBERTON & CO**

Chartered Accountants  
84 Whiting Street  
Bury St Edmunds  
Suffolk  
IP33 1NZ

# **ST EDMUNDSBURY MASONIC HALL COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2008**

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# ST EDMUNDSBURY MASONIC HALL COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		50,124	51,758
<b>CURRENT ASSETS</b>			
Debtors		284	528
Cash at bank and in hand		18,797	22,937
		<u>19,081</u>	<u>23,465</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>14,435</u>	<u>9,816</u>
<b>NET CURRENT ASSETS</b>		<u>4,646</u>	<u>13,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>54,770</u>	<u>65,407</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>2,814</u>	<u>2,814</u>
		<u>51,956</u>	<u>62,593</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# ST EDMUNDSBURY MASONIC HALL COMPANY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	600	600
Revaluation reserve		9,425	9,425
Profit and loss account		<u>41,931</u>	<u>52,568</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>51,956</u>	<u>62,593</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 September 2008, and are signed on their behalf by:

M A JONES



The notes on pages 3 to 4 form part of these abbreviated accounts.

# ST EDMUNDSBURY MASONIC HALL COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings - 10% per annum on the reducing balance

Included in furniture and fittings is a chairlift which is being depreciated at 10% per annum on a straight-line basis.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 July 2007 and 30 June 2008	<u>70,018</u>
<b>DEPRECIATION</b>	
At 1 July 2007	18,260
Charge for year	<u>1,634</u>
At 30 June 2008	<u>19,894</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u>50,124</u>
At 30 June 2007	<u>51,758</u>

# ST EDMUNDSBURY MASONIC HALL COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
120 Ordinary shares of £5 each	<u>600</u>	<u>600</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £5 each	<u>120</u>	<u>600</u>	<u>120</u>	<u>600</u>