

CHA 116 Please do not

write in this margin

Please complete legibly, preferably in black type, or bold black lettering

*insert full name of company

† delete as appropriate

- ‡insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge'. 'Debenture' etc.
- #the date of registration may be confirmed from the certificate
- §insert brief details of property or undertaking no longer subject to the charge

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking



Pursuant to section 403(1) (b) of the Companies Act 1985

To	the	Registrar	of	Companies
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For official use Company number 29022

Name of company

* CLARIDGE'S HOTEL LIMITED	
CHANDON O NOTED DIMITED	
MALCOLM FRANCE	10 2. 0
34 TYBENHAM ROAD, LONDON, SWI	19 3LA
ctimator] [the secretary] {the and ministrator] {the and ministrative peceiver] † o	f the above company, do

solemnly and sincerely declare that with respect to the charge described below the part of the property or undertaking described [has been released from the charge] has x cased to for undertaking described [has been released from the charge] company's property cox and entaking! †

Date and description of charge \$\frac{1}{2} \cdot \text{Composite Debenture and Guarantee dated 17th August 1998}

Date of registration # 26th August 1998

Name and address of [charges] [trustee for the debenture holders] † Bankers Trust Company, 1 Appold Street, London EC2A 2HE

Short particulars of property or undertaking released or no longer part of the company's property or undertaking § Relevant property specified in the attached schedule

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declarant to sign below Declared at.

one thousand nine hundred and before me

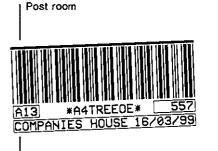
A Commissioner for Oaths or Notary Public or dustice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

AGNES CORLESS Scrivener Notary London, England

Presentor's name, address and reference (if any):

HERBERT SMITH EXCHANGE HOUSE PRIMROSE STREET LONDON EC2A 2HS

For official use Mortgage section



SCHEDULE

Released Property

The Security Assets (as defined in the Composite Debenture and Guarantee) of the company which were transferred or distributed to The Savoy Group Limited under or pursuant to the Distribution and Transfer Agreement dated 1st January 1999 between the company and The Savoy Group Limited.