

No of Company: 29022

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
RESOLUTION

- of -

THE SAVOY HOTEL, PLC
(passed on 11th August 1998)

At a Separate General Meeting of the holders of the "B" ordinary shares in the Company held at 345 PARK AVENUE, NEW YORK, NY 10154 on 11th August 1998 the following resolution was duly passed by the Company:-

EXTRAORDINARY RESOLUTION

THAT the passing of the special resolutions numbered (3) and (5) set out in the Notice of Extraordinary General Meeting of the Company to be held on 11th August 1998 appended hereto be approved, sanctioned and consented to and that any variations or abrogations of the rights attaching to the "B" ordinary shares in the Company by virtue of the passing of the said resolutions be consented to.


CHAIRMAN

