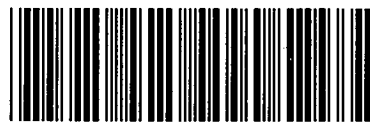


Abbreviated Accounts
for the Year Ended 31 March 2014
for
Lincolnshire Chamber of Commerce and
Industry

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20/12/2014

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COMPANIES HOUSE

**Lincolnshire Chamber of Commerce and
Industry (Registered number: 00028997)**

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for the Year Ended 31 March 2014**

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**Lincolnshire Chamber of Commerce and
Industry**

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

Miss U F R Lidbetter
I E Extance
H F F Kok
Mrs Y S Sampson
Mrs M Leonard
S G McGarry
J H Crosby
H D Wykes
G A Lee
P Scarlett

SECRETARY:

Wilkin Chapman Epton Blades

REGISTERED OFFICE:

Commerce House
Outer Circle Road
LINCOLN
Lincolnshire
LN2 4HY

REGISTERED NUMBER:

00028997 (England and Wales)

ACCOUNTANTS:

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

BANKERS:

NatWest Bank Plc
Lincoln Smiths Branch
225 High Street
LINCOLN
Lincolnshire
LN2 1AZ

**Lincolnshire Chamber of Commerce and
Industry (Registered number: 00028997)**

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Tangible assets	2		492,128		460,772
Investments	3		309,001		305,224
			<hr/>		<hr/>
			801,129		765,996
 CURRENT ASSETS					
Debtors		128,519		112,733	
Prepayments and accrued income		40,773		21,761	
Cash at bank and in hand		605,579		488,853	
		<hr/>		<hr/>	
		774,871		623,347	
 CREDITORS					
Amounts falling due within one year		402,238		220,463	
		<hr/>		<hr/>	
 NET CURRENT ASSETS			372,633		402,884
			<hr/>		<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			1,173,762		1,168,880
			<hr/> <hr/>		<hr/> <hr/>
 RESERVES					
Revaluation reserve			304,356		304,356
Income and expenditure account			869,406		864,524
			<hr/>		<hr/>
			1,173,762		1,168,880
			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these abbreviated accounts

**Lincolnshire Chamber of Commerce and
Industry (Registered number: 00028997)**

Abbreviated Balance Sheet - continued
31 March 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
.....13/12/2014..... and were signed on its behalf by:



.....
Miss U F R Lidbetter - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lincolnshire Chamber of Commerce and Industry as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of Companies Act 2006 not to prepare consolidated accounts.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, subscriptions and grant income on managed projects as outlined below.

Tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life

Freehold property	Not provided
Plant and machinery	33% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	33% on cost

The company has adopted a policy of revaluing the freehold land and buildings on a 5 yearly basis (see note 5). The estimated residual value of the company's freehold is considered to be equal to its net book value. It is the company's policy to maintain the property to a high standard, so that the estimated residual value will not be impaired over time. The costs of the maintenance are charged to the income and expenditure account as they are incurred. The directors are of the opinion that any depreciation of the company's freehold property would be immaterial and consequently no provision is made in the accounts for such depreciation. This is a departure from the Companies Act 2006.

Pension costs and other post-retirement benefits

Contributions are paid to individuals personal pension schemes and are charged to the income and expenditure account in the period to which they relate.

Investments

Listed investments are adjusted to market value on an annual basis. Other fixed asset investment are stated at cost less provision for any permanent diminution in value.

Government grants

Government grants are treated as income in the accounting period in which they are received. Income is stated gross and related expenditure shown separately in the income and expenditure account.

Rental income received

Rents receivable are recognised in the income and expenditure account under Room Hire and are on an accruals basis.

**Lincolnshire Chamber of Commerce and
Industry (Registered number: 00028997)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	511,457
Additions	47,425
Disposals	(27,500)
	<hr/>
At 31 March 2014	531,382
	<hr/>
DEPRECIATION	
At 1 April 2013	50,685
Charge for year	12,013
Eliminated on disposal	(23,444)
	<hr/>
At 31 March 2014	39,254
	<hr/>
NET BOOK VALUE	
At 31 March 2014	492,128
	<hr/>
At 31 March 2013	460,772
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	304,844
	<hr/>
PROVISIONS	
At 1 April 2013	(380)
Charge for year	380
Provision written back	(4,157)
	<hr/>
At 31 March 2014	(4,157)
	<hr/>
NET BOOK VALUE	
At 31 March 2014	309,001
	<hr/>
At 31 March 2013	305,224
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Lincolnshire Chamber of Commerce and
Industry (Registered number: 00028997)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. FIXED ASSET INVESTMENTS - continued

Boston BID Limited

Nature of business: Operating a business improvement district

	%
Class of shares:	holding
Ordinary C £1	100.00

	31/3/14	31/3/13
	£	£
Aggregate capital and reserves	531	531
	<u>531</u>	<u>531</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The Lincolnshire Chamber of Commerce and Industry is a company limited by guarantee, and the liability of the members is limited to £1 each.