

# **Caffrey's Limited**

Financial statements for the year ended 28 December 2002  
together with Directors' report

Registered number: 28010



**Directors' report**  
For the year ended 28 December 2002

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 28 December 2002.

**Principal activity and review**

The Company has not traded during either year and therefore no Profit and Loss Account has been prepared. No dividend is proposed.

**Directors and their interests**

The following served as directors of the Company during the year.

P Thomas (Resigned 31 May 2002)

S E McLaughlin

S L Belfer (Appointed 31 May 2002, Resigned 20 June 2003)

R Spinney (Appointed 20 June 2003)

None of the Directors had any interest in the shares of the Company during the year.

There are no directors' interests in Adolph Coors Company requiring disclosures under the Companies Act 1985 by applying the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985.

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

By order of the Board



R Spinney  
Director

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## Statement of accounting policies

28 December 2002

A summary of the principal accounting policy which has been applied consistently throughout the year and the preceding year is set out below :

### *Basis of Accounting*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Balance Sheet  
28 December 2002

	Notes	28 December 2002 £	29 December 2001 £
<b>Current assets: Debtors</b>			
Amounts owed by Coors Holdings Limited a group undertaking		1,972,000	1,972,000
<b>Capital and reserves</b>			
Called-up share capital	1	1,972,000	1,972,000


For the year ended 28 December 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board



R Spinney  
Director  
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The notes on page 4 are an integral part of the financial statements.

Notes to the financial statements  
28 December 2002

**1 Called-up share capital**

	28 December 2002 £	29 December 2001 £
<i>Authorised</i>		
197,200 Ordinary shares of £10 each	1,972,000	1,972,000
	<hr/>	<hr/>
<i>Allotted, called-up and fully paid</i>		
197,200 Ordinary shares of £10 each	1,972,000	1,972,000
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**2 Ultimate parent undertaking and controlling party**

The directors regard Adolph Coors Company, a company incorporated in the USA, as the ultimate parent company and the ultimate controlling party. Adolph Coors Company is the parent company of the largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from The Company Secretary at 311 Tenth Street, Golden, Colorado 80401, USA.

Golden Acquisition Limited is the parent company of the smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from Coors Brewers Limited, 137 High Street, Burton-on-Trent, DE14 1JZ.