

# **Caffrey's Limited**

Financial statements 26 August 2000  
together with directors' report

Registered number: 28010



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## Director's Report

For the period ended 26 August 2000

The directors present their annual report on the affairs of the Company, together with the accounts, for the period ended 26 August 2000.

### Principal activity and review

The Company has not traded during the period or the preceding year and therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

On 22 August 2000 the Company's immediate holding company was acquired by Interbrew UK Holdings Limited.

### Directors and their interests

The following served as directors during the period.

P Thomas (Appointed 22 August 2000)  
S E McLaughlin (Appointed 22 August 2000)  
MJN Bridge (Resigned 22 August 2000)  
AJ Sykes (Resigned 22 August 2000)

None of the Directors had any interest in the shares of the Company during the period.

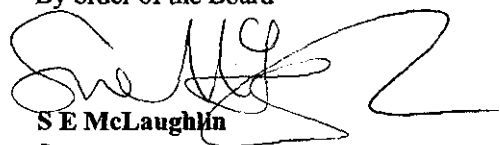
Options held by the Directors during the period under the Bass Executive Share Option Scheme and the Bass Employee Savings Share Scheme are shown below. Options are exercisable at prices between 505.00p and 1014.50p per ordinary share on dates up to 2004.

Name of Director	1999 or date of appointment	Granted during period	Exercised during period	2000
P Thomas	69,248	-	-	69,248
S McLaughlin	30,100	-	-	30,100
	<hr/>	<hr/>	<hr/>	<hr/>
	99,348	-	-	99,348
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There are no directors' interests in Interbrew SA requiring disclosures under the Companies Act 1985 by applying the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985.

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

By order of the Board

  
S E McLaughlin  
Secretary  
1 November 2000

## **Accounting policies**

26 August 2000

A summary of the principal accounting policies, all of which have been applied consistently throughout the period and the preceding year is set out below :

### **Basis of Accounting**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain tangible fixed assets. They have been drawn up to comply with applicable accounting standards.

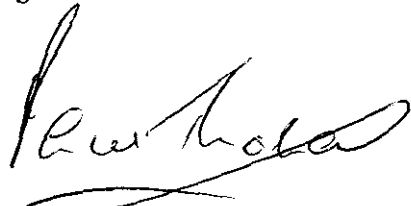
## Balance Sheet

26 August 2000

	Notes	2000 £	1999 £
<b>Current assets: Debtors</b>			
Amounts owed by Bass Holdings Limited a group undertaking		1,972,000	1,972,000
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called-up share capital	2	1,972,000	1,972,000
		<hr/>	<hr/>

Throughout the financial period ending 26 August 2000, the Company was a dormant company within the meaning of Section 249 AA of the Companies Act 1985 and in accordance with that Section, no auditors' report is attached to these accounts.

Signed on behalf of the Board



P Thomas

Director

1 November 2000

The accompanying notes are an integral part of this balance sheet.

## Notes to Accounts

26 August 2000

### 1 Directors remuneration

No remuneration was paid to the directors of the company.

### 2 Called-up share capital

	2000 £	1999 £
<i>Authorised</i>		
197,200 Ordinary Shares of £10 each	1,972,000	1,972,000
<i>Allotted, called-up and fully paid</i>		
197,200 Ordinary Shares of £10 each	1,972,000	1,972,000

### 3 Contingent Liabilities

The Company has jointly and severally guaranteed certain issues of debentures of Bass Plc in support of which it has guaranteed a floating charge over its assets and undertakings.

### 4 Ultimate parent company

The Company is a subsidiary undertaking of Bass Holdings Limited incorporated in the United Kingdom and registered in England and Wales.

On 22 August 2000 the Company's immediate holding company was acquired by Interbrew UK Holdings Limited. The Ultimate parent undertaking is Interbrew SA, a company incorporated in Belgium.