

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Mr K McPherson Mrs J G Penn Reverend S Sharpe
<b>Company Number</b>	00027970 (England and Wales)
<b>Registered Office</b>	23 ST. LEONARDS ROAD BEXHILL-ON-SEA EAST SUSSEX TN40 1HH ENGLAND
<b>Accountants</b>	Woolley & Co Accountants and Tax Advisors Crown House, York Road Shiptonthorpe York East Yorkshire YO43 3PF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED for the year ended 31 December 2021 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Woolley & Co Accountants and Tax Advisors  
Chartered Certified Accountants

Crown House, York Road  
Shiptonthorpe  
York  
East Yorkshire  
YO43 3PF

18 February 2022

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	910,000	910,000
<b>Current assets</b>			
Debtors	5	2,180	2,180
Cash at bank and in hand		51,294	50,721
		<u>53,474</u>	<u>52,901</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(32,435)	(32,405)
<b>Net current assets</b>		<u>21,039</u>	<u>20,496</u>
<b>Net assets</b>		<u>931,039</u>	<u>930,496</u>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Profit and loss account		926,039	925,496
<b>Shareholders' funds</b>		<u>931,039</u>	<u>930,496</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by

Reverend S Sharpe  
Director

Company Registration No. 00027970

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00027970. The registered office is 23 ST. LEONARDS ROAD, BEXHILL-ON-SEA, EAST SUSSEX, TN40 1HH, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Investments**

	<b>Other investments</b>
	<b>£</b>
Valuation at 1 January 2021	910,000
Valuation at 31 December 2021	910,000

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	2,180	2,180

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	445	445
Taxes and social security	4,927	4,897
Other creditors	3,313	3,313
Deferred income	23,750	23,750
	32,435	32,405

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7 Transactions with related parties**

South Wharf Investments (Portslade) Limited is a subsidiary of The Silver Lady Fund incorporating The All Night Travelling Cafe.

The principal property managed by South Wharf Investments (Portslade) Limited is the Wharf House at South Wharf, Aldington Basin, Basin Road South, Brighton and is owned in the following percentages :

91% South Wharf Investments (Portslade) Limited

9% The Silver Lady Fund incorporating The All Night Travelling Cafe.

South Wharf Investments (Portslade) Limited, acting as an agent of The Silver Lady Fund incorporating The All Night Travelling Cafe, collects rents receivable and pays costs relating to the 9% ownership by the holding company in the investment property. It does not act as principal in this matter and therefore there is no related party transaction involved.

**8 Controlling party**

The major shareholders in the company were as follows:

Holding in deferred Ordinary shares (in number):

J Baxter -Groves 1000 (2020 : 1000)

The Silver Lady Fund incorporating The All Night Travelling Cafe 3426 (2020 : 3426)

The Holding Company is The Silver Lady Fund incorporating The All Night Travelling Cafe. The company is registered in England and Wales with its registered office address being 23 St Leonards Road, Bexhill on Sea, East Sussex, TN40 1HH.

**9 Average number of employees**

During the year the average number of employees was 3 (2020: 3).

