

**Registered Number 00027970**

**SOUTH WHARF INVESTMENTS (PORTSLADE) LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,037	-
Investments	3	1,046,500	1,046,500
		<u>1,047,537</u>	<u>1,046,500</u>
<b>Current assets</b>			
Debtors		1,714	3,081
Cash at bank and in hand		86,628	68,735
		<u>88,342</u>	<u>71,816</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,699)</u>	<u>(47,857)</u>
<b>Net current assets (liabilities)</b>		<u>34,643</u>	<u>23,959</u>
<b>Total assets less current liabilities</b>		<u>1,082,180</u>	<u>1,070,459</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(10,000)
<b>Total net assets (liabilities)</b>		<u>1,082,180</u>	<u>1,060,459</u>
<b>Capital and reserves</b>			
Called up share capital	4	75,000	75,000
Revaluation reserve		662,444	662,444
Profit and loss account		344,736	323,015
<b>Shareholders' funds</b>		<u>1,082,180</u>	<u>1,060,459</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2014

And signed on their behalf by:

**H M WITHERS CTA (F), Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

Improvements to leasehold premises - 20% cost

Office equipment - 15% cost

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

In accordance with FRS15 and SSAP19, no depreciation is required regarding these freehold investment properties.

Investment property is shown at the directors valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	11,283
Additions	1,092
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>12,375</u>
<b>Depreciation</b>	
At 1 July 2013	11,283
Charge for the year	55
On disposals	-
At 30 June 2014	<u>11,338</u>
<b>Net book values</b>	
At 30 June 2014	<u>1,037</u>
At 30 June 2013	<u>0</u>

3 **Fixed assets Investments**

Cost b/f & c/f £1,046,500.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
5,000 Deferred shares of £1 each	5,000	5,000
1,800 Preferred Ordinary 6.5% shares of £25 each	45,000	45,000
1,000 Preference 6.5% shares of £25 each	25,000	25,000

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