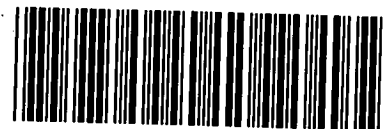


THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

Company Registration Number 27159

ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 December 2022

TUESDAY



AC2NQUSJ

A04

02/05/2023

#197

COMPANIES HOUSE

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2022

INDEX

| | <u>Page No.</u> |
|---|------------------------|
| NOTICE OF ANNUAL GENERAL MEETING | 1 - 3 |
| REPORT OF THE COUNCIL | 4 - 9 |
| INDEPENDENT EXAMINER'S REPORT | 10 |
| STATEMENT OF FINANCIAL ACTIVITIES | 11 – 12 |
| STATEMENT OF FINANCIAL POSITION | 13 – 14 |
| NOTES TO THE UNAUDITED FINANCIAL STATEMENTS | 15 – 18 |

THE RED POLL CATTLE SOCIETY

COUNCIL

| | |
|-----------------------|---|
| President: | Q.G. Edwards |
| Retiring President: | J.S. Butler |
| President Elect: | M.R. Cheetham |
| Vice Presidents: | A.L. Barratt, Col. J.R.G. Crisp, A.M.G. Darby, A.L. Fletcher, Miss H.R. Philipson-Stow, R.H. Smith |
| Chairman: | M.J. Martin |
| Vice-Chairman: | D.P. Hunt |
| Treasurer: | Mrs. T.J. Booker |
| Secretary: | R.J. Bowler |
| Secretary to Council: | R.J. Bowler |
| Legal Adviser | B. Woolf |
| | Regional Field Officers: R.J. Bowler, Miss J. Broughton, Mrs. A. Daw, J.R. Williams |

Retire 2023

Bellamy Ms. J.
Booker Mrs T.J.
Grainger P.
Hamilton Miss A-M.
Kirk A.J

Retire 2024

Arthan Miss H.R.
Daw Mrs A.
Wisden P.

Retire 2025

Clack C.D.
Grimwood Ms. S-A
Hunt D.P.
Martin M.J.
Williams J.R.

Co-opted: Broughton Miss J.

1 Nabbott Road, Chelmsford, Essex, CM1 2SW
01245 600032
secretary@redpoll.co.uk www.redpoll.org
Charity Reg. No. 213132
Company Reg. No. 27159

Notice is hereby given that the Annual General Meeting of the above Society will be held at
THE JERSEY PAVILION, 4th STREET, NATIONAL AGRICULTURAL CENTRE, STONELEIGH
at 2.00 pm on Saturday, 22nd April 2023

AGENDA

1. To receive apologies for absence
2. To confirm the Minutes of the Annual General Meeting held on Saturday, 23rd April 2022
3. To receive the Annual Report with Accounts for the year ended 31st December 2022
4. To consider and pass a Special Resolution that the Society's Articles of Association be changed as follows:

Members

OLD

4.8. A Junior Member not be required to pay a subscription.

NEW

1.8. A Junior Member shall not be required to pay a subscription.

OLD

4B.1 The Council may (at its absolute discretion) select up to four individuals in any calendar year to become an Honorary Member of the Society ("a Vice President"). A Vice President shall not be required to pay a subscription and shall be entitled to receive notice of, attend but not to vote at Council meetings and shall be entitled to receive notice of, attend and vote at General Meetings.

New

4B.1 The Council may (at its absolute discretion) select individuals to become Honorary Members of the Society ("a Vice President"). A Vice President shall not be required to pay a subscription and shall be entitled to receive notice of, attend but not to vote at Council meetings and shall be entitled to receive notice of, attend and vote at General Meetings.

Removal of members

OLD

6. Any Member who shall fail in the observance of any valid rule, regulation or bye-law made by the Council or whose conduct in any respect shall be, in the opinion of the Council, derogatory to the character or prejudicial to the interests of the Society, may be removed from the Society by the Council by a resolution to that effect, passed by a majority of at least two-thirds of the Council Members present and voting at a Special Council Meeting, of which not less than twenty-one days' previous notice, specifying the intention to propose such resolution, shall have been sent to all Council Members, and at which not less than two-thirds of the Council Members, exclusive of the member whose removal is in question, if he or she happens to be a Member of the Council, shall be present. Provided always that no such resolution as aforesaid shall have any validity or effect, unless the member whose failure or conduct is in question shall have been given a proper opportunity of attending the said meeting and being heard in his or her defence.

NEW

6. Any Member who shall fail in the observance of any valid rule, regulation or bye-law made by the Council or whose conduct in any respect shall be, in the opinion of the Council, derogatory to the character or prejudicial to the interests of the Society, may be removed from the Society by the Council by a resolution to that effect, passed by a majority of at least two-thirds of the Council Members present and voting at a Special Council Meeting, of which not less than twenty-one days' previous notice, specifying the intention to propose such resolution, shall have been sent to all Council Members, and at which not less than two-thirds of the Council Members, exclusive of the member whose removal is in question, if he or she happens to be a Member of the Council, shall be in attendance. Provided always that no such resolution as aforesaid shall have any validity or effect, unless the member whose failure or conduct is in question shall have been given a proper opportunity of attending the said meeting and being heard in his or her defence.

Copyright

OLD

39 (d)

They may retain for the Society the copyright and absolute interest in the book or publication called "The Red Polled Herd Book" or "Red Poll and British Dane Herd Book" mentioned in the Memorandum of Association, or any successor publication, in particular the publication called "The Red Poll Herd Book", together with the unsold volumes, copies, sheets and stock thereof and any manuscript, documents and things relating thereto or connected therewith and the benefit of any subsisting contracts or agreements with printers, publishers or other persons relating to the same publication on such terms as they may think fit.

NEW

39 (d)

They may retain for the Society the copyright and absolute interest in the book or publication called "The Red Polled Herd Book" or "Red Poll and British Dane Herd Book" mentioned in the Memorandum of Association, or any successor publication, in particular the publication called "The Red Poll Cattle Society Herd Book", together with the unsold volumes, copies, sheets and stock thereof and any manuscript, documents and things relating thereto or connected therewith and the benefit of any subsisting contracts or agreements with printers, publishers or other persons relating to the same publication on such terms as they may think fit.

OLD

39 (l)

Appointment and removal of Officers

It may from time to time appoint a Treasurer, employ and remove a Secretary or Secretaries of the Society, also an Editor or Editors of any publication of the Society, also any other officers, clerks and servants, at such salaries and wages respectively and with such respective duties and spheres of employment and generally upon such terms as it may think fit.

NEW

39 (l)

It may from time to time employ and remove a Secretary or Secretaries of the Society, also an Editor or Editors of any publication of the Society, also any other officers, clerks and servants, at such salaries and wages respectively and with such respective duties and spheres of employment and

generally upon such terms as it may think fit.

Application of funds

OLD

40 (a)

In acquiring for the Society the copyright and interest in the publication or book called "The Red Polled Herd Book" or "Red Poll and British Dane Herd Book".

NEW

40 (a)

In acquiring for the Society the copyright and interest in the publication or book called "The Red Polled Herd Book" or "The Red Poll Cattle Society Herd Book"

5. To appoint Accountants
6. To elect a President for the ensuing year
7. To elect a President Elect for the ensuing year
8. To elect Council members
9. To elect Vice Presidents
10. To receive the Chairman's report
11. Any other business

THE RED POLL CATTLE SOCIETY

Established 1888

Charity Registration No. 213132

Company Registration No. 27159

Registered Office:

1 Nabbott Road, Chelmsford, Essex, CM1 2SW
01245 600032 secretary@redpoll.co.uk www.redpoll.org

Accounts Office:

52 Border Cot Lane, Wickham Market, Woodbridge, Suffolk, IP13 0EZ
01728 746959 terina.booker@btinternet.com

The Red Poll Cattle Society will serve its members through enhancing the development of Red Poll cattle and promoting their use within the livestock industry.

ANNUAL REPORT FOR 2022

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 2022.

COUNCIL: The officers elected were:-

| | |
|--------------------------|--|
| President: | Q.G. Edwards |
| Retiring President: | J.S. Butler |
| President Elect: | M.E. Cheetham |
| Chairman: | M.J. Martin |
| Vice Chairman: | D.P. Hunt |
| Treasurer: | Mrs. T.J. Booker |
| Secretary: | R.J. Bowler |
| Secretary to Council: | R.J. Bowler |
| Legal Adviser | B. Woolf |
| Regional Field Officers: | R.J. Bowler, Miss J. Broughton, Mrs. A. Daw, J.R. Williams |

Members re-elected to the Council were D.P. Hunt & J.R. Williams. Members voted onto Council were: C.D. Clack. Miss J. Broughton was co-opted onto Council.

Members due to retire in 2023 and who are eligible for re-election are: Ms. J. Bellamy, Mrs. T.J. Booker, P. Grainger, Miss A-M Hamilton & A.J. Kirk.

Vice President S.G. Prescott sadly passed away during the year.

P. Grint & Miss E. Grint resigned from Council during the year.

COUNCIL MEMBERS' ATTENDANCE: There were four Council meetings in 2022. Ms. J. Bellamy, Mrs. T.J. Booker, Miss J. Broughton, Ms. S-A. Grimwood, A.J. Kirk, D.P. Hunt, M.J. Martin, J.R. Williams and P. Wisden attended all four; Miss H.R. Arthan attended three; C.D. Clack, Q.G. Edwards & D.P. Hunt attended two; A.L. Barratt, Mrs. A. Daw, P. Grainger & Miss A-M. Hamilton attended one. R.J. Bowler attended all meetings as Secretary to the Society.

WORK OF THE COUNCIL: The Council is responsible for the promotion of the Red Poll breed in general and in particular to maintain the beef and milking qualities of the breed. The Council's activities are governed by the Articles of Association of the Society. Meetings of the Council and the Annual General Meeting were held at the Jersey Pavilion, Stoneleigh and via Zoom. The usual number of Council meetings is four a year: attendance at Council meetings is reasonably good. Various committees have been set up which meet as and when required. Recommendations from these meetings are made to

Council for ratification. The committees are: Finance, Breeding, Show & Sales, including Youth, Publicity & Promotion, Human Resources, Articles & Bye-Laws, Archive and Chairman's Emergency. Council is starting to implement a Strategic Plan so as to provide a framework for the future development of the breed. The following resolution is what the Society is working towards.

The Council of the Red Poll Cattle Society recognises that there are a variety of valid herd objectives amongst its members and a number of strategies to meet those objectives. Council confirms that it is not its role to promote any one objective or strategy but to support all its members with such assistance as they may require. Council further recognises that it should encourage the use of Red Poll cattle and the resulting product so as to expand the overall market.

PROMOTIONAL ACTIVITIES: The Breeding Committee considers bulls for semen collection to ensure the future of the breed's AI stocks and to preserve bloodlines.

Full Igenity Beef Profiles have been carried out on all bulls registered in 2017, 2018, 2019, 2020, 2021 and 2022, together with all AI bulls. A selection of females has also been tested. This is so that the Society has more data to select bulls with specific traits that can be mated to females with specific traits to enable genetically superior stock to be bred. To date there is data for 197 bulls and 228 females.

Regional Herd Competitions again took place this year. They have always proved popular and successful, the regional winners going forward to the National Competition. The Society's National Show, at the Suffolk Show, was unfortunately cancelled due to lack of entries, which was very disappointing. The usual showing season was back this year, however there were disappointing entries at some shows, notably those in the east of the country.

EDUCATION: It was disappointing that the College Competitions could not be held in 2022 due to the colleges not allowing students to attend and in the case of Writtle College having sold their herd. Capel Manor College was the exception, attending the Hertfordshire, Suffolk & Norfolk Shows but the Society is still very keen to support the College Initiative.

MEMBERSHIP: 21 new members joined the Society during the year; 31 resigned for a variety of reasons.

The total membership at the end of the year was 330.

THE WEBSITE: The new up-dated website is proving invaluable in taking the Society forward. The Society has its own Facebook page and Twitter account which are also proving popular. Merchandise sales through the website continue to increase.

ANNUAL GENERAL MEETING: The Annual General Meeting was held on Saturday 23rd April 2022. The meeting was held as usual at the Jersey Cattle Society's Pavilion, Stoneleigh Park.

SOCIETY FIELD DAY: An excellent day was held by kind invitation of James Forrest, Mowness Hall, Stonham Aspel, Stowmarket, Suffolk.

ANNUAL DINNER: A very well attended Annual Dinner was held at the Cambridge Belfry Hotel, Cambourne, Cambridgeshire. The following day a visit was made to The Little Linton Herd of Sam Taylor.

SHOWS: The usual shows held Red Poll classes, but as stated earlier, entries were generally disappointing.

Classes were held at Shropshire, Stafford, Hertfordshire, Suffolk, Three Counties, Cheshire, Norfolk and Westmorland. Carmarthen Livestock Market held a calf show in early December where we had our own classes for the first time. Some of our members also exhibited at the Winter Fair at Stafford.

SHOWS & SALES: No Society sales took place in 2022. However, members took cattle to various sales throughout the year with good prices being made. Private sales have been buoyant this year with several new herds starting up.

JUDGES' STANDARDISATION DAY: A very successful event was held a by invitation of John Pochin and Herd Manager Andrew Kirk at Barkby, Leicester.

HERD COMPETITIONS: The Regional and National Herd Competitions took place with very good participation levels from members. The awards are presented at farm walks at each area's winning farm which prove to be enjoyable social and cohesive events. The National Herd Competition winners were presented with their trophies at the Annual Dinner. This year's winning herd was the Wilsummer Herd of Nigel Steer, Bury St Edmunds.

REGISTRATION NUMBERS:

| | <u>2021</u> | <u>2022</u> |
|--------------------|--------------------|--------------------|
| Bulls | 32 | 30 |
| Heifers | 721 | 731 |
| Grading-up Heifers | 35 | 44 |
| | 788 | 805 |

LEGACIES: Further funds were received from the Estate of the late Clive Wills.

GIFT AID: The use of Gift Aid by members for subscriptions and donations provides a substantial increase in income from this means, the Society receiving £12.50 on a £50 subscription and £6.25 on one of £25.

REGIONAL FIELD OFFICERS: The Society's Regional Field Officers liaise with the Secretary to ensure that members throughout the UK have a local contact. The contact details for the Regional Field Officers can be found on the website or by contacting the office.

SEMEN SALES: The stock of semen held by the Society on 31st December 2022 is shown below in comparison with the stock held at the end of 2021. 100 straws of Bowland Ferdinand, Bowland Vincentio and Bowland Zeus were transferred by Sally Temple to our account at UK Sire Services. This means that 238 straws were sold.

| | 2021 | 2022 |
|---|-------------|-------------|
| Battlies Parole | 2 | 2 |
| Bowland Ferdinand (Genus) | 161 | 108 |
| Bowland Ferdinand (UK Sire Services) | | 100 |
| Bowland Vincentio (Genus) | 124 | 114 |
| Bowland Vincentio (UK Sire Services) | | 100 |
| Bowland Zeus (Genus) | 94 | 90 |
| Bowland Zeus (UK Sire Services) | | 100 |
| Bradwell Rosemaster | 11 | 11 |
| Brabham Duke Richard | 6 | 6 |
| Castlefields Nooky (Genus) | 762 | 762 |
| Castlefields Nooky (UK Sire Services) | 1146 | 1146 |
| Castlefields Nu Duke (Genus) | 1936 | 1936 |
| Castlefields Nu Duke (UK Sire Services) | 1538 | 1522 |
| Chalkhill Buzzard | 966 | 966 |
| Datchworth Concorde | 200 | 200 |
| Dungate Faunus | 227 | 227 |
| Eurimbla Gladstone | 3 | 3 |
| Fedw Stig | 83 | 83 |
| Fedw Tomos (Genus) | 734 | 730 |
| Fedw Tomos (UK Sire Services) | 50 | 50 |
| Foxearth Claret | 98 | 98 |
| Foxearth Defiant | 93 | 93 |

| | | |
|---|--------------|--------------|
| Gedding Badger | 25 | 25 |
| Gedding Viscount | 14 | 14 |
| Hallingbury Paddy | 4 | 4 |
| Honest Martian | 17 | 17 |
| Kemerton Vulcan | 51 | 51 |
| Kirton Supreme Duke | 72 | 42 |
| Knepp Charity | 87 | 87 |
| Knepp Factor | 469 | 466 |
| Knepp Fantastic | 665 | 665 |
| Knepp Quality | 60 | 60 |
| Knepp Quartet | 165 | 165 |
| Knepp Rambler | 247 | 242 |
| Lavenham Sir Galahad (Genus) | 918 | 918 |
| Lavenham Sir Galahad (UK Sire Services) | 930 | 925 |
| Lavenham Sir Lancelot | 716 | 712 |
| Longdendale Unique | 18 | 18 |
| Lowpark Applepippin | 65 | 29 |
| Mistley Linking Licias | 54 | 36 |
| Onenfawr Prince | 1611 | 1601 |
| Pinguis Jacob | 150 | 140 |
| Pinpur Intercontinental | 200 | 200 |
| Sandilands Romeo | 984 | 955 |
| Underhills Likely Lad | 10 | 10 |
| Underhills Super Jet | 775 | 769 |
| Sundry | - | 7 |
| | 16541 | 16605 |

DATA PROTECTION: The Society reserves the right to release the Herd Book to interested parties who might be able to give members products or services that they would find of interest. If you do not want us to release your name, please let the office know.

RISK ASSESSMENT: During 2004 the Council carried out a detailed review of the Society's activities and produced a comprehensive strategic plan, setting out the major opportunities available to the Society and the risks to which it is exposed.

The Council will monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan will be carried out annually. As part of this process the Council will implement a risk management strategy that covers:

1. Financial risks.
2. Reputational risk.
3. Statutory and legal requirements.
4. Operational risk.

The Council will establish systems and procedures to mitigate those risks identified in the plan. The implementation of procedures as set out below is designed to minimise any potential impact on the charity, should any of these risks materialise:

1. A budget will be produced at the beginning of each year and a financial statement issued at each meeting showing financial performance against budget. All payments are paid by the Treasurer after agreement with the Secretary who sees copies of all invoices.. Year end accounts are examined by an independent examiner.
2. The maintenance of good governance in the running of the affairs of the Society is monitored at each meeting to avoid any occurrence of bad practice that might lead to adverse publicity.
3. The Society will insure, insofar as is possible, against known risks. Our current insurance policy meets the known risks identified by Council.

4. It is believed that the Council has the resources to deliver the objectives of the Society, taking into account all known risks. To this end the Council intends to maintain reserves sufficient to meet one year's commitments in full.

The strategy was updated in 2009.

GENERAL DATA PROTECTION REGULATION (GDPR):

Privacy Policy.

We are committed to protecting the privacy of our members. We take your privacy seriously and treat all the information you give us with great care and will never sell your personal details to third parties. If you have any questions concerning your personal data and how we look after it then please contact us.

Members enter a contract with the Society when they join and the Society needs to process and store your data in order to perform this contract. Membership data held by the Society consists of: name, address, telephone/mobile number, email address, method of payment of subscription, whether listed for Gift Aid, prefix, holding number, animals owned/bred. Selection codes are used to indicate members who are Council Members/Judges/Owners of cattle/pay by invoice for the purpose of targeted communication.

The Grassroots Systems Ltd. membership and animal database is held securely at the registered office of the Society and the Sage accounts database with the Treasurer at 52 Border Cot Lane, Wickham Market, Woodbridge, Suffolk, IP13 0EZ. Both systems are password protected and backups regularly exchanged between the two establishments. The membership/animal database is also backed up on The Cloud.

Contact details by way of address labels containing names and addresses are occasionally supplied to agricultural associations or agricultural auctioneers for the purpose of distributing information concerning upcoming shows or auctions. If you do not wish your name and address to be supplied to such organisations, please contact us.

All fully paid up members receive copies the Red Poll News – three copies are produced annually and Registering & Life Registering Members receive the annual Herd Books.

THE FUTURE: The Council believes the breed is well placed to benefit from UK government supported initiatives to move agriculture towards low input, extensive and environmentally sensitive management systems. The Council will seek to capitalise on these trends by finding ways to promote the beef and milking properties of the Red Poll.

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

Council Members' Responsibilities

Company law requires the Council Members to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company, and of the result of the Company for that period. In preparing those Financial Statements the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the Council on 25th February 2023

M J Martin
Chairman



Mrs T.J. Booker
Treasurer

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE COUNCIL MEMBERS OF THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

I report to the council of members on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

The council members (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. J. Mortimer

M J Mortimer FCA FCCA
Ballams Chartered Accountants
Crane Court
302 London Road
Ipswich
IP2 0AJ

3rd March 2023

THE RED POLL CATTLE SOCIETY (A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

| | <u>Note</u> | <u>Unrestricted</u> <u>General Fund</u> £ | <u>Unrestricted</u> <u>Life Fund</u> £ | <u>Restricted</u> <u>Fund</u> £ | <u>Total</u> <u>2022</u> £ | <u>Total</u> <u>2021</u> £ |
|---|-------------|---|--|---------------------------------------|----------------------------------|----------------------------------|
| <u>Incoming Resources</u> | | | | | | |
| Members Subscriptions | | 13,777 | 150 | - | 13,927 | 15,310 |
| Registrations | | 14,232 | - | - | 14,232 | 13,585 |
| Semen Sales | | 2,922 | - | - | 2,922 | 3,742 |
| Legacies | | 54,183 | - | - | 54,183 | 9,434 |
| Donations | 3 | 1,147 | - | - | 1,147 | 377 |
| Sale of Promotional Items | | 1,364 | - | - | 1,364 | 1,414 |
| Investment Income | | 11,728 | - | - | 11,728 | 4,219 |
| Interest Receivable | | 104 | - | - | 104 | 269 |
| Sale of Advertising | | 550 | - | - | 550 | 425 |
| Transfer Fees | | 2,200 | - | - | 2,200 | 2,830 |
| Herd Competition | | (516) | - | - | (516) | (340) |
| Annual Dinner | | 783 | - | - | 783 | 1,131 |
| Sundry Income | | - | - | - | - | - |
| | | <u>102,475</u> | <u>150</u> | <u>-</u> | <u>102,625</u> | <u>52,396</u> |
| <u>Resources Expended</u> | | | | | | |
| Direct Charitable Expenditure:- | | | | | | |
| Semen Distribution Storage etc | | 4,228 | - | - | 4,228 | 8,038 |
| Semen Collection | | - | - | - | - | - |
| Signet Beef Recording Subsidy | | - | - | - | - | - |
| | | <u>4,228</u> | <u>-</u> | <u>-</u> | <u>4,228</u> | <u>8,038</u> |
| Other Expenditure:- | | | | | | |
| Secretarial Salary | | 11,369 | - | - | 11,369 | 10,806 |
| Secretarial Expenses | | 3,489 | - | 587 | 4,076 | 2,476 |
| Publicity | | 5,233 | - | - | 5,233 | 11,701 |
| Show Expenses & Prizes | | 3,113 | - | - | 3,113 | 546 |
| Insurance | | 1,862 | - | - | 1,862 | 1,611 |
| Printing | | 2,527 | - | - | 2,527 | 2,476 |
| Postage | | 1,809 | - | - | 1,809 | 1,696 |
| Telephone | | 1,268 | - | - | 1,268 | 1,341 |
| Company Registration Fee | | 13 | - | - | 13 | 13 |
| AGM and Meeting Expenses | | 522 | - | - | 522 | 420 |
| Accountancy | | 1,380 | - | - | 1,380 | 888 |
| Subscriptions & annual charges | | 1,810 | - | - | 1,810 | 2,085 |
| College Support | | 1,000 | - | - | 1,000 | - |
| Office Stationery | | 977 | - | - | 977 | 90 |
| Archive Storage | | 1,500 | - | - | 1,500 | 1,695 |
| Field Officer's Expenses | | 1,348 | - | - | 1,348 | 1,313 |
| Cost of Promotional Items | | 272 | - | - | 272 | 28 |
| Igenity Testing | | 10,830 | - | - | 10,830 | 2,982 |
| Sundry Expenses | | 63 | - | - | 63 | 90 |
| Depreciation | | 95 | - | - | 95 | 109 |
| | | <u>54,708</u> | <u>-</u> | <u>587</u> | <u>55,295</u> | <u>50,404</u> |
| Net Incoming/(Outgoing) Resources for the Year Carried Forward | | 47,767 | 150 | (587) | 47,330 | 1,992 |

The Notes on Pages 15 – 18 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

| | <u>Unrestricted</u> <u>General</u> <u>Fund</u> | <u>Unrestricted</u> <u>Life Fund</u> | <u>Restricted</u> <u>Donations</u> <u>Fund</u> | <u>Total</u> <u>2022</u> | <u>Total</u> <u>2021</u> |
|--|---|---|---|---|---|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Net Incoming/(Outgoing) Resources for the Year Brought Forward | 47,767 | 150 | (587) | 47,330 | 1,992 |
| Transfer between Funds | 310 | (310) | - | - | - |
| Unrealised Investment Gains/(Losses) | (11,952) | - | - | (11,952) | 21,614 |
| Net Movement in Resources in Year | 36,125 | (160) | (587) | 35,378 | 23,606 |
| Fund Balances at 1 January 2022 | <u>315,655</u> | <u>2,948</u> | <u>9,771</u> | <u>328,374</u> | <u>304,768</u> |
| Fund Balances at 31 December 2022 | <u>351,780</u> | <u>2,788</u> | <u>9,184</u> | <u>363,752</u> | <u>328,374</u> |

The Notes on Pages 15 – 18 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL
POSITION

As at 31 December 2022

| | <u>Note</u> | <u>2022</u> | <u>2021</u> |
|--|-------------|----------------|----------------|
| | | £ | £ |
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 5 | 3,361 | 3,456 |
| Investments | 6 | <u>302,545</u> | <u>260,497</u> |
| | | 305,906 | 263,953 |
| <u>Current Assets</u> | | | |
| Promotional stock | | 3,605 | 3,376 |
| Semen stock | | 4,151 | 4,136 |
| Debtors | 7 | 6,052 | 3,802 |
| Cash at Bank and in Hand | | <u>45,492</u> | <u>54,376</u> |
| | | 59,299 | 65,690 |
| <u>Creditors: Amounts falling due</u> | | | |
| <u>within one year</u> | 8 | <u>1,453</u> | <u>1,269</u> |
| <u>Net Current Assets</u> | | <u>57,846</u> | <u>64,421</u> |
| <u>Net Assets</u> | | <u>363,752</u> | <u>328,374</u> |
| <u>Restricted Funds</u> | | | |
| Donations Fund | | 9,184 | 9,771 |
| <u>Unrestricted Funds</u> | | | |
| Life Fund | | 2,788 | 2,948 |
| General Fund | | <u>351,780</u> | <u>315,655</u> |
| | | <u>363,752</u> | <u>328,374</u> |

The Notes on Pages 15 – 18 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2022

The Council have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these Financial Statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

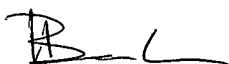
The Council acknowledge their responsibilities for:-

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The Financial Statements were approved by the Council on 25th February 2023 and were signed on its behalf by:

M J Martin
Chairman



Mrs T.J. Booker
Treasurer

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. STATUTORY INFORMATION

The Red Poll Cattle Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Council.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the U K and the Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Investment income and bank interest are included in the Financial Statements when due. Other income is accounted for on a receipt basis.

Expenditure

All expenditure is accounted for on an accruals basis.

Investments

Investments are stated at market value.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their useful economic lives. It is calculated at the following rate:-

| | |
|---|------------------------|
| Office Furniture and Equipment | - 10% reducing balance |
| Specialist Software and Tele-Visual Equipment | - 33% straight line |
| Display Stand | - 15% reducing balance |

Fixed asset additions are capitalised where appropriate and depreciated in accordance with the above policy for items in excess of £100.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund Accounting

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

Life Funds

Life subscriptions received are credited to the Life Fund. 10% of the Life Fund is credited to the General Fund each year.

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

| 3. <u>DONATIONS</u> | <u>2022</u> | <u>2021</u> |
|----------------------------|----------------------|--------------------|
| Field Day – Various | 520 | - |
| E A Girvan | - | 10 |
| D Jenkins | - | 10 |
| Sundry Donations | 25 | 12 |
| D Bailey | 35 | 95 |
| Nat West – Compensation | 290 | - |
| Mrs C Girvan | 39 | - |
| J R Williams | 150 | 150 |
| Lynch Family | 40 | 50 |
| Gift Aid Tax Reclaimed | <u>48</u> | <u>50</u> |
| | <u>£1,147</u> | <u>£377</u> |

4. EMPLOYEES

The average weekly number of employees of the Company during the period was 1
(2021 : 1) Secretarial salary consists of:

| | | |
|--------------------|-----------------------|-----------------------|
| Wages and Salaries | <u>£11,369</u> | <u>£10,806</u> |
|--------------------|-----------------------|-----------------------|

5. TANGIBLE ASSETS

| | <u>Plant and Machinery etc.</u> |
|------------------------|--|
| Cost | |
| As at 1 January 2022 | 21,822 |
| Additions/Disposals | - |
| As at 31 December 2022 | <u>21,822</u> |
| Depreciation | |
| As at 1 January 2022 | 18,366 |
| Provided for the year | <u>95</u> |
| As at 31 December 2022 | <u>18,461</u> |
| Net Book Value | |
| As at 31 December 2022 | <u>3,361</u> |
| As at 31 December 2021 | <u>3,456</u> |

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year 31 December 2022

6. INVESTMENTS

| | <u>Blackrock Charities</u> | <u>M & G Charifund</u> | <u>Charity Equity Fund</u> | <u>Total</u> |
|------------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------|
| Listed on the UK Stock Exchange | | | | |
| Market Value | | | | |
| As at 1 January 2022 | 83,004 | 85,613 | 91,880 | 260,497 |
| Purchased (Sold) in year | 18,000 | 18,000 | 18,100 | 54,000 |
| Gain/(loss) on Investments from | | | | |
| Change in value | (3,117) | (5,119) | (3,716) | (11,952) |
| As at 31 December 2022 | <u>97,887</u> | <u>98,494</u> | <u>106,164</u> | <u>302,545</u> |
| Historical Cost | <u>91,000</u> | <u>93,000</u> | <u>65,450</u> | <u>249,450</u> |

7. DEBTORS

| | <u>2022</u> | <u>2021</u> |
|---------------|--------------|--------------|
| Trade debtors | <u>6,052</u> | <u>3,802</u> |

All amounts shown under debtors fall due for payment within one year.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>2022</u> | <u>2021</u> |
|------------------------------|--------------|--------------|
| Trade creditors | 73 | 381 |
| Accruals and deferred income | <u>1,380</u> | <u>888</u> |
| | <u>1,453</u> | <u>1,269</u> |

9. MEMBERS GUARANTEE

The Company has no share capital but is limited by guarantee. Every member of the Company is a guarantor and undertakes to contribute to the assets of the Company, in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £5. There are currently 330 members.

10. TAXATION

The Company is a Registered Charity and is not considered liable to taxation on its income. Income Tax deducted at source from income is recoverable from H M Revenue & Customs.

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year 31 December 2022

11. TRANSACTIONS WITH COUNCIL MEMBERS

None of the Council Members or connected persons received any remuneration or reimbursement of expenses during the year.

During the previous year the Company entered into an agreement with the Council Member Miss J. Broughton for the use of a room in her home to house and catalogue the Company's archive. The agreement is for two years commencing on 1 August 2021 at rate of £125 per calendar month. The agreement with Miss J. Broughton replaces a more expensive one for commercial storage.