

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments**S.192**Pursuant to section 192 of the
Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

00027136

Name of Company

(a) Insert full
name of company

(a) Tribune Trust Plc

(b) Insert full
name(s) and
address(es)

I/We(b)

Richard Setchim
PricewaterhouseCoopers LLP
Plumtree Court
London EC4A 4HTI Oakley Smith
PricewaterhouseCoopers LLP
Plumtree Court
London EC4A 4HTthe liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date

13/4/07

Presenter's name, Julie Brown
address and PricewaterhouseCoopers LLP
reference Plumtree Court
(if any) London EC4A 4HT

For Official Use
Liquidation Section Post Room

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COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Tribune Trust Plc
Company's registered number	00027136
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	14/03/2006
Date to which this statement is brought down	13/03/2007
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
		Brought forward	0 00
14/03/2006	Tribune Trust Plc	Investments - Marketable securities	1,033,771 00
14/03/2006	Tribune Trust Plc	Investments - Marketable securities	13,263,343 25
14/03/2006	Tribune Trust Plc	Investments - Marketable securities	50,505,552 72
14/03/2006	Tribune Trust Plc	Investments - Marketable securities	232,506,007 63
14/03/2006	BGI Sterling Liquidity Fund	Realisation of Investments (Quoted)	500,000 00
14/03/2006	Tribune Trust Plc	Balance at Bank	1,655 76
14/03/2006	Tribune Trust Plc	Balance at Bank	17,711,934 27
14/03/2006	Tribune Trust Plc	Balance at Bank	90,780 37
14/03/2006	Lloyds TSB Bank Plc	Interest received gross	2 54
15/03/2006	Hardys & Hansons Plc	Book debts	17,824 16
15/03/2006	Cash Futures Margin	Realisation of Investments (Unquoted)	662,502 99
15/03/2006	Royal Dutch Shell Plc A SHS Ord EUR 07	Tax Deducted	-6,542 89
15/03/2006	Royal Dutch Shell Plc B SHS Ord EUR 07	Tax Deducted	-6,098 21
15/03/2006	Royal Dutch Shell Plc A SHS Ord EUR 07	Dividends Received	65,428 90
15/03/2006	Royal Dutch Shell Plc B SHS EUR 07	Dividends Received	60,982 10
16/03/2006	BGI Sterling Liquidity Fund	Realisation of Investments (Quoted)	9,577,765 12
16/03/2006	Tribune Trust Plc	Inter estate transfer	204,550 27
17/03/2006	Peninsular & Oriental Steam Ord GBP 1 0	Distributions Received	491,285 60
17/03/2006	Gartmore Fledgling Trust Plc Ord GBP 25	Dividends Received	55 38
17/03/2006	Gartmore Fledgling Trust Plc Ord GBP 25	Tax Deducted	-5 53
20/03/2006	Banco Itau Hldg FI	Tax Deducted	-632 61
20/03/2006	Astrazeneca Plc Ord USD 0 25	Tax Deducted	-11,537 07
20/03/2006	Banco Itau Hldg FI	Dividends Received	6,326 08
20/03/2006	Astrazeneca Plc Ord USD 0 25	Dividends Received	115,370 69
20/03/2006	Penam	Distributions Received	18,288 60
		Carried forward	326,808,611 12

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£
20/03/2006	Tribune UK Tracker Plc	Third Party Funds	326,808,611 12
			3,378,417 37
22/03/2006	Woodside Petroleum	Dividends Received	15,073 21
22/03/2006	Woodside Petroleum	Tax Deducted	-1,507 32
23/03/2006	Banco Itau Hldg	Tax Deducted	-1,594 39
23/03/2006	Halliburton Co	Tax Deducted	-224 09
23/03/2006	Aquarius Platinum Ltd Ord USD0 15	Tax Deducted	-42 61
23/03/2006	Banco Itau Hldg	Dividends Received	15,943 91
23/03/2006	Halliburton Co	Dividends Received	2,240 89
23/03/2006	Aquarius Platinum Ltd Ord USD0 15	Dividends Received	426 08
23/03/2006	Penam	Distributions Received	6 64
24/03/2006	Brunner Investment Trust Plc Ord GBP 25	Dividends Received	314 94
24/03/2006	Merrill Lynch World Mining Ord GBP0 05	Dividends Received	659 37
24/03/2006	Scottish & Southern Energy Ord GBP0 5	Dividends Received	16,764 85
24/03/2006	Brunner Investment Trust Plc Ord GBP 25	Tax Deducted	-31 49
24/03/2006	Merrill Lynch World Mining Ord GBP0 05	Tax Deducted	-65 94
24/03/2006	Scottish & Southern Energy Ord GBP0 5	Tax Deducted	-1,676 48
28/03/2006	BHP Billiton Plc Ord USD0 5	Tax Deducted	-3,522 04
28/03/2006	Scottish Power Plc Ord GBP0 5	Tax Deducted	-1,363 81
28/03/2006	Second Alliance Trust Plc Ord GBP0 25	Tax Deducted	-88 91
28/03/2006	BHP Billiton Plc Ord USD0 5	Dividends Received	35,220 43
28/03/2006	Scottish Power Plc Ord GBP0 5	Dividends Received	13,638 10
28/03/2006	Second Alliance Trust Plc Ord GBP0 25	Dividends Received	889 06
29/03/2006	Petroleo Brasileir	Dividends Received	23,718 56
29/03/2006	Petroleo Brasileir	Tax Deducted	-2,371 86
31/03/2006	Filtronic Plc	Tax Deducted	-10 07
		Carried forward	330,299,425 52

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£ 330,299,425 52
31/03/2006	Mitie Group Plc Ord GBP0 025	Tax Deducted	-83 68
31/03/2006	Scottish American Inv Comp Ord NPV	Tax Deducted	-33 45
31/03/2006	Northern Foods Plc Ord GBP0 25	Tax Deducted	-248 43
31/03/2006	Viridian Group Plc Ord GBP0 27778	Tax Deducted	-178 36
31/03/2006	Sector of Scotland New Ord Red Ord GBP0 01	Tax Deducted	-9 97
31/03/2006	Filtronic Plc	Dividends Received	100 66
31/03/2006	Mitie Group Plc Ord GBP0 025	Dividends Received	836 82
31/03/2006	Scottish American Inv Comp Ord NPV	Dividends Received	334 47
31/03/2006	Northern Foods Plc Ord GBP0 25	Dividends Received	2,484 27
31/03/2006	Viridian Group Plc Ord GBP0 27778	Dividends Received	1,783 58
31/03/2006	Sector of Scotland New Ord Red Ord GBP0 01	Dividends Received	99 66
31/03/2006	Royal Dutch Shell Plc A Shs Ord EUR0 07	Book debts	8,188 09
01/04/2006	The Chase Manhattan Bank	Interest received gross	13,991 66
03/04/2006	General Accident	Dividends Received	8,400 00
03/04/2006	F & C Capital & Income Inv Trust Ord GBP0 25	Dividends Received	96 64
03/04/2006	Henderson Far East Income Tr Ord NPV	Dividends Received	215 68
03/04/2006	Witan Investment Trust Plc Ord GBP0 25	Dividends Received	2,418 56
03/04/2006	EMI Group Plc Ord GBP0 14	Dividends Received	2,245 33
03/04/2006	General Accident	Tax Deducted	-840 00
03/04/2006	F & C Capital & Income Inv Trust Ord GBP0 25	Tax Deducted	-9 66
03/04/2006	Henderson Far East Income Tr Ord NPV	Tax Deducted	-21 57
03/04/2006	Witan Investment Trust Plc Ord GBP0 25	Tax Deducted	-241 86
03/04/2006	EMI Group Plc Ord GBP0 14	Tax Deducted	-224 53
03/04/2006	JPMorgan Bank	Interest received gross	1,651 31
04/04/2006	Tribune Tracker	Investments - Marketable securities	3,378,417 37
		Carried forward	333,718,798 11

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
		Brought forward	333,718,798 11
05/04/2006	Throgmorton Trust Plc Ord NPV	Tax Deducted	-43 65
05/04/2006	Throgmorton Trust Plc Ord NPV	Dividends Received	436 51
06/04/2006	Brewin Dolphin Holdings Plc Ord GBP0 01	Dividends Received	735 39
06/04/2006	Diageo Plc Ord GBP0 28935	Dividends Received	48,549 80
06/04/2006	First Choice Holidays Plc Ord GBP0 03	Dividends Received	3,537 31
06/04/2006	Glaxosmithkline Plc Ord GBP0 25	Dividends Received	114,648 33
06/04/2006	London Scottish Bank Plc Ord GBP0 1	Dividends Received	753 07
06/04/2006	Oxford Instruments Plc Ord GBP0 05	Dividends Received	172 67
06/04/2006	PZ Cussons Plc Ord GBP0 1	Dividends Received	448 16
06/04/2006	Rio Tinto	Dividends Received	52,812 80
06/04/2006	Glaxosmithkline	Dividends Received	31,682 00
06/04/2006	Rio Tinto	Dividends Received	19,925 33
06/04/2006	Amstrad Plc Ord GBP0 1	Dividends Received	214 56
06/04/2006	Rio Tinto Plc Ord GBP0 1	Dividends Received	127,519 98
06/04/2006	Xansa Plc Ord GBP0 05	Dividends Received	534 49
06/04/2006	Diageo	Dividends Received	4,747 33
06/04/2006	Brewin Dolphin Holding Plc Ord GBP0 01	Tax Deducted	-73 54
06/04/2006	Diageo Plc Ord GBP0 28935	Tax Deducted	-4,854 98
06/04/2006	First Choice Holidays Plc Ord GBP0 03	Tax Deducted	-353 73
06/04/2006	Glaxosmithkline Plc Ord GBP0 25	Tax Deducted	-11,464 83
06/04/2006	London Scottish Bank Plc Ord GBP0 1	Tax Deducted	-75 31
06/04/2006	Oxford Instruments Plc Ord GBP0 05	Tax Deducted	-17 27
06/04/2006	PZ Cussons Plc Ord GBP0 1	Tax Deducted	-44 82
06/04/2006	Rio Tinto	Tax Deducted	-5,281 28
06/04/2006	Glaxosmithkline	Tax Deducted	-3,168 20
		Carried forward	334,100,138 23

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£ 334,100,138 23
06/04/2006	Rio Tinto	Tax Deducted	-1,992 53
06/04/2006	Amstrad Plc Ord GBP0 1	Tax Deducted	-21 46
06/04/2006	Rio Tinto Plc Ord GBP0 1	Tax Deducted	-12,752 00
06/04/2006	Xansa Plc ORD GBP0 05	Tax Deducted	-53 45
06/04/2006	Diageo	Tax Deducted	-474 73
06/04/2006	Barclays Capital	Book debts	722 34
07/04/2006	Domino Printing Sciences Plc Ord GBP0 05	Tax Deducted	-72 52
07/04/2006	British Assets Trust Plc Ord GBP0 25	Tax Deducted	-66 46
07/04/2006	Chrysalis Group Plc Ord GBP0 02	Tax Deducted	-22 51
07/04/2006	Dechra Pharmaceuticals Plc Ord GBP0 01	Tax Deducted	-11 88
07/04/2006	Henderson Tr Pacific Inv Tr Ord GBP0 05	Tax Deducted	-57 22
07/04/2006	Misys Plc Ord GBP0 01	Tax Deducted	-218 06
07/04/2006	Samsung Electronic	Tax Deducted	-1,409 52
07/04/2006	Domino Printing Sciences Plc Ord GBP0 05	Dividends Received	725 20
07/04/2006	British Assets Trust Plc Ord GBP0 25	Dividends Received	664 63
07/04/2006	Chrysalis Group Plc Ord GBP0 02	Dividends Received	225 15
07/04/2006	Dechra Pharmaceuticals Plc Ord GBP0 01	Dividends Received	118 82
07/04/2006	Henderson Tr Pacific Inv Tr Ord GBP0 05	Dividends Received	572 22
07/04/2006	Misys Plc Ord GBP0 01	Dividends Received	2,180 58
07/04/2006	Samsung Electronic	Dividends Received	14,095 18
10/04/2006	Renishaw Plc Ord GBP0 2	Dividends Received	367 63
10/04/2006	Renishaw Plc Ord GBP0 2	Tax Deducted	-36 76
10/04/2006	LLoyds TSB Bank Plc	Interest received gross	2 82
11/04/2006	Mowlem (John) & Co Plc Ord GBP0 25	Distributions Received	0 93
13/04/2006	Isotron Plc Ord GBP0 25	Tax Deducted	-12 29
		Carried forward	334,102,612 34

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
		Brought forward	334,102,612 34
13/04/2006	Banco Itau Hldg FI	Tax Deducted	-44 38
13/04/2006	Isotron Plc Ord GBP0 25	Dividends Received	122 89
13/04/2006	Banco Itau Hldg FI	Dividends Received	443 79
13/04/2006	Tribune Trust Plc	Inter estate transfer	2,500,000 00
18/04/2006	Imperial Chemical Inds Plc Ord GBP1 0	Dividends Received	6,678 31
18/04/2006	Imperial Chemical Inds Plc Ord GBP1 0	Tax Deducted	-667 83
21/04/2006	Persimmon Plc Ord GBP0 1	Tax Deducted	-766 14
21/04/2006	Persimmon Plc Ord GBP0 1	Dividends Received	7,661 43
28/04/2006	Tarsus Group Plc Ord GBP0 05	Dividends Received	122 88
28/04/2006	Barclays Plc Ord GBP0 25	Dividends Received	158,696 31
28/04/2006	Filtrona Plc Ord GBP0 25	Dividends Received	1,368 87
28/04/2006	Barclays	Dividends Received	77,333 33
28/04/2006	Tarsus Group Plc Ord GBP0 05	Tax Deducted	-12 29
28/04/2006	Barclays Plc Ord GBP0 25	Tax Deducted	-15,869 63
28/04/2006	Filtrona Plc Ord GBP0 25	Tax Deducted	-136 89
28/04/2006	Barclays	Tax Deducted	-7,733 33
01/05/2006	JPMorgan Chase	Interest received gross	1,900 23
01/05/2006	The Chase Manhattan Bank	Interest received gross	1,806 19
02/05/2006	Tribune Trust Plc	Inter estate transfer	2,400,000 00
03/05/2006	Lloyds TSB Bank Plc Ord GBP0 26	Tax Deducted	-18,378 80
03/05/2006	Photo-Me International Plc Ord GBP0 005	Tax Deducted	-38 65
03/05/2006	Lloyds TSB Group	Tax Deducted	-1,531 73
03/05/2006	Anglo American	Tax Deducted	-917 26
03/05/2006	Lloyds TSB Bank Plc Ord GBP0 25	Dividends Received	183,788 02
03/05/2006	Photo-Me International Plc Ord GBP0 005	Dividends Received	386 49
		Carried forward	339,396,824 15

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£ 339,396,824 15
03/05/2006	Lloyds TSB Group	Dividends Received	15,317 30
03/05/2006	Anglo American	Dividends Received	9,172 56
04/05/2006	British American Tobacco Plc Ord GBP0 25	Dividends Received	73,073 37
04/05/2006	British American Tobacco	Dividends Received	9,114 60
04/05/2006	British American Tobacco Plc Ord GBP0 25	Tax Deducted	-7,307 34
04/05/2006	British American Tobacco	Tax Deducted	-911 46
05/05/2006	Chemring Group Plc Ord GBP0 05	Tax Deducted	-28 60
05/05/2006	Chemring Group Plc Ord GBP0 05	Dividends Received	286 00
10/05/2006	Alliance Unichem	Dividends Received	5,155 00
10/05/2006	Alliance Unichem	Tax Deducted	-515 50
10/05/2006	LLloyds TSB Bank Plc	Interest received gross	2 73
11/05/2006	Anglo American	Tax Deducted	-11,467 10
11/05/2006	Anglo American	Dividends Received	114,671 01
12/05/2006	Standard Chartered	Dividends Received	17,630 32
12/05/2006	Standard Chartered	Dividends Received	45,884 51
12/05/2006	Wimpey (George)	Dividends Received	6,902 40
12/05/2006	Standard Chartered	Tax Deducted	-1,763 03
12/05/2006	Standard Chartered	Tax Deducted	-4,588 45
12/05/2006	Wimpey (George)	Tax Deducted	-690 24
16/05/2006	Tribune Trust Plc	Inter estate transfer	296,282 65
17/05/2006	Aviva Plc	Tax Deducted	-3,658 91
17/05/2006	Serco Group	Tax Deducted	-797 69
17/05/2006	Aviva Plc	Tax Deducted	-5,873 54
17/05/2006	St James Place	Tax Deducted	-45 85
17/05/2006	Serco Group	Tax Deducted	-137 29
		Carried forward	339,952,531 60

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
		Brought forward	339,952,531 60
17/05/2006	Aviva Plc	Dividends Received	36,589 12
17/05/2006	Serco Group	Dividends Received	7,976 91
17/05/2006	Serco Group	Dividends Received	1,372 90
17/05/2006	Aviva Plc	Dividends Received	58,735 40
17/05/2006	St James Place	Dividends Received	458 46
18/05/2006	Spring Group	Dividends Received	22 43
18/05/2006	Spring Group	Tax Deducted	-2 24
22/05/2006	Tribune Trust Plc	Inter estate transfer	200,000 00
23/05/2006	Tribune Trust Plc	Inter estate transfer	190,162 76
30/05/2006	Reckitt Benckiser Plc	Tax Deducted	-2,160 55
30/05/2006	Reckitt Benckiser Plc	Dividends Received	21,605 50
01/06/2006	JPMorgan Chase Bank	Interest received gross	331 64
01/06/2006	JPMorgan Chase Bank	Interest received gross	1,392 91
02/06/2006	JPMorgan Chase Bank	Interest received gross	143 00
02/06/2006	JPMorgan Chase Bank	Interest received gross	0 01
02/06/2006	JPMorgan Chase Bank	Interest received gross	613 39
09/06/2006	Royal Bank of Scotland	Dividends Received	60,144 01
09/06/2006	Royal Bank of Scotland Group	Dividends Received	237,282 07
09/06/2006	Royal Bank of Scotland	Tax Deducted	-6,014 40
09/06/2006	Royal Bank of Scotland Group	Tax Deducted	-23,728 21
09/06/2006	5 75% Treasury Stock 7/12/09	Interest received gross	65,109 69
09/06/2006	Swiss Government	Withholding tax	612 94
12/06/2006	Lloyds TSB Bank Plc	Interest received gross	2 82
13/06/2006	Romeike Limited	Professional Fees	60 00
		VAT Payable	10 50
13/06/2006	Citigate Dewe Rogerson	Professional Fees	6,800 00
		VAT Payable	1,190 00
		Carried forward	340,811,242 66

Except where otherwise stated all values shown are exclusive of VAT

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£ 340,811,242 66
13/06/2006	Citigate Dewe Rogerson	Professional Fees	4,365 43
		VAT Payable	763 95
13/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	Professional Fees	20,500 00
		VAT Payable	3,587 50
13/06/2006	Wilink Europe Ltd	General expenses	386 08
		VAT Payable	-50 06
13/06/2006	Wilink Europe Ltd	General expenses	224 65
		VAT Payable	39 34
01/07/2006	JP Morgan Chase	Interest received gross	418 02
01/07/2006	JP Morgan Chase Bank	Interest received gross	0 01
01/07/2006	JPMorgan Chase Bank	Interest received gross	1,289 18
03/07/2006	Rolls Royce	Third Party Funds	16,507 45
10/07/2006	Lloyds TSB Bank Plc	Interest received gross	2 74
13/07/2006	Dutch Government	Withholding Tax Refund	7,944 53
19/07/2006	Tribune Trust Plc	Inter estate transfer	65,109 69
20/07/2006	Irish Revenue	Withholding Tax Refund	4,128 48
26/07/2006	Tribune Trust Plc	Inter estate transfer	535,045 76
10/08/2006	Lloyds TSB Bank Plc	Interest received gross	2 87
22/08/2006	Capita IRG Plc	Unclaimed dividends forfeited	10,979 20
11/09/2006	Lloyds TSB Bank Plc	Interest received gross	3 20
05/10/2006	HM Revenue & Customs	VAT receipts/ payments	18,016 75
09/10/2006	Lloyds TSB Bank Plc	Interest received gross	3 10
25/10/2006	HM Revenue and Customs	VAT receipts/ payments	8,664 35
25/10/2006	HM Revenue and Customs	VAT receipts/ payments	3,889 70
17/11/2006	HM Revenue & Customs	Pre-appointment VAT refund	3,902 09
07/12/2006	Treasury 5 75% 2009	Interest received gross	65,109 69
16/01/2007	Baring Asset Management	Realisation of Investments (Unquoted)	7,242 00
		Carried forward	341,589,318 36

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
			£
		Brought forward	0 00
14/03/2006	Tribune UK Tracker Plc	Shareholders	232,506,007 63
14/03/2006	Tribune Trust Plc Index Capital A/c	Balance at Bank	110,129 52
14/03/2006	Tribune UK Tracker Plc	Shareholders	13,263,343 25
14/03/2006	Baring Portfolio Fund	Shareholders	50,505,552 72
14/03/2006	Baring Portfolio Fund	Shareholders	1,033,771 00
15/03/2006	Baring Portfolio Fund	Shareholders	9,815,967 12
15/03/2006	Tribune UK Tracker Plc	Shareholders	5,467,419 00
16/03/2006	Tribune Trust Plc	Inter estate transfer	204,550 27
16/03/2006	Tribune Trust Plc	Settlement of trades	9,414,967 31
17/03/2006	JPMorgan Chase	Custodian Fees	3,373 70
17/03/2006	JPMorgan Bank	Custodian Fees	2,163 51
22/03/2006	Tribune UK Tracker Plc	Shareholders	1,181,791 31
01/04/2006	The Chase Manhattan Bank	Interest on overdraft	624 59
04/04/2006	Capita Registrars	Third Party Funds	3,378,417 37
04/04/2006	Tribune UK Tracker	Shareholders	3,378,417 37
13/04/2006	Tribune Trust Plc	Inter estate transfer	2,500,000 00
13/04/2006	JPMorgan Chase	Custodian Fees	2,970 60
14/04/2006	JPMorgan Bank	Custodian Fees	1,982 25
25/04/2006	Bank of Ireland	Bank charges	21 00
04/05/2006	JPMorgan Chase	Custodian Fees	1,509 26
12/05/2006	UK Govt STK 5 75% 07/12/09	Purchase of Investment	2,343,043 06
12/05/2006	Accrued Interest STK 5 75% 7/12/09	Interest received gross	52,230 85
12/05/2006	Commission UK STK 5 75% 7/12/09	Commissions	4,022 20
12/05/2006	JPMorgan Chase Bank	Custodian Fees	703 89
15/05/2006	JPMorgan Chase Bank	Custodian Fees	3,766 83
			3,315 40
		Carried forward	335,180,061 01

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 335,180,061 01
16/05/2006	Tribune Trust Plc	Inter estate transfer	296,282 65
16/05/2006	Tribune UK Tracker Plc	Shareholders	547,000 49
16/05/2006	Tribune UK Tracker Plc	Shareholders	766,058 51
17/05/2006	Tribune Trust Plc	Inter estate transfer	200,000 00
22/05/2006	Tribune Trust Plc	Inter estate transfer	2,400,000 00
02/06/2006	JPMorgan Chase Bank	Interest received gross	1,798 36
08/06/2006	JPMorgan Chase Bank	Custodian Fees	10,191 81
08/06/2006	JPMorgan Chase Bank	Bank charges	5 54
13/06/2006	Capita IRG Plc	Registrars' Fees	2,836 12
13/06/2006	Capita IRG Plc	Registrars' Fees	VAT Receivable 496 32
13/06/2006	Northern Trust Intl Fund Admin Service (UK) Ltd	Professional Fees	6,620 91
13/06/2006	Romeike Limited	Professional Fees	VAT Receivable 1,158 66
13/06/2006	Wilink Europe Ltd	General expenses	20,500 00
13/06/2006	Wilink Europe Ltd	General expenses	VAT Receivable 3,587 50
13/06/2006	Citigate Dewe Rogerson	Professional Fees	60 00
13/06/2006	Citigate Dewe Rogerson	Professional Fees	VAT Receivable 10 50
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	285 96
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 50 06
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	224 65
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 39 34
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	6,800 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 1,190 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	4,365 43
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 763 95
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	704 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	1,097 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 191 98
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	1,678 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	2,368 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 414 40
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	1,172 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	VAT Receivable 205 10
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	5,758 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	8,795 00
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	89 35
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	527 41
		Carried forward	339,473,388 01

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 339,473,388 01
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	3,535 37
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	235 00
		VAT Receivable	41 13
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	276 25
		VAT Receivable	48 34
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	2,149 98
		VAT Receivable	376 25
13/06/2006	Paperwork Corporate Design	Postage & Stationery & Printing	1,776 00
		VAT Receivable	310 80
13/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	Fund Administration	20,500 00
		VAT Receivable	3,587 50
13/06/2006	Romeike Limited	Financial Advisors	60 00
		VAT Receivable	10 50
13/06/2006	Wilink Europe Ltd	Financial Advisors	285 96
		VAT Receivable	50 06
13/06/2006	Wilink Europe Ltd	Financial Advisors	224 65
		VAT Receivable	39 34
13/06/2006	Citigate Dewe Rogerson	Financial Advisors	6,800 00
		VAT Receivable	1,190 00
13/06/2006	Citigate Dewe Rogerson	Financial Advisors	4,365 43
		VAT Receivable	763 95
14/06/2006	London Stock Exchange Plc	London Stock Exchange Fees	6,122 00
		VAT Receivable	1,071 35
14/06/2006	London Stock Exchange Plc	London Stock Exchange Fees	1,200 00
		VAT Receivable	210 00
15/06/2006	Wilink Europe Ltd	Postage & Stationery & Printing	280 53
		VAT Receivable	49 12
26/06/2006	Baring Asset Management Limited	Investment Management Fees	870 00
		VAT Receivable	152 25
26/06/2006	Baring Asset Management Limited	Investment Management Fees	1,630 00
		VAT Receivable	285 25
26/06/2006	Baring Asset Management	Investment Management Fees	81,616 63
		VAT Receivable	14,282 91
26/06/2006	Slaughter and May	Legal Fees & Expenses	55,000 00
		VAT Receivable	9,625 00
26/06/2006	Ozannes Advocates & Notaries Public	Legal Fees & Expenses	500 50
26/06/2006	Ozannes Advocates & Notaries Public	Legal Fees & Expenses	693 00
26/06/2006	ING Bank N V	Commissions	492 26
26/06/2006	CAPITA IRG Plc	Registrars' Fees	269 50
		VAT Receivable	47 16
26/06/2006	PricewaterhouseCoopers LLP	Accountants' Fees	15,000 00
		VAT Receivable	2,625 00
26/06/2006	PricewaterhouseCoopers LLP	Office holders' fees	37,828 00
		VAT Receivable	6,619 90
26/06/2006	PricewaterhouseCoopers LLP	Office holders' category 2 disbursements	161 15
		VAT Receivable	28 20
		Carried forward	339,756,674 23

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 339,756,674 23
26/06/2006	Tribune Trust Plc	Inter estate transfer	7,510 69
26/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	Fund Administration	32,997 31
26/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	VAT Receivable	5,774 53
26/06/2006	Winterflood Investment Trusts	Fund Administration	39,731 62
26/06/2006	Winterflood Investment Trusts	VAT Receivable	6,953 03
26/06/2006	Winterflood Investment Trusts	Membership Fees	2,271 98
26/06/2006	Winterflood Investment Trusts	VAT Receivable	397 60
26/06/2006	Winterflood Investment Trusts	Membership Fees	112,500 00
26/06/2006	Winterflood Investment Trusts	VAT Receivable	19,687 50
26/06/2006	Winterflood Investment Trusts	Membership Fees	2,271 97
26/06/2006	Winterflood Investment Trusts	VAT Receivable	397 59
26/06/2006	Winterflood Investment Trusts	Membership Fees	112,500 00
26/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	Fund Administration	19,687 50
26/06/2006	Northern Trust Intl Fund Admin Services (UK) Ltd	VAT Receivable	11,426 33
30/06/2006	PricewaterhouseCoopers LLP	Accountants' Fees	1,999 61
30/06/2006	PricewaterhouseCoopers LLP	VAT Receivable	14,000 00
03/07/2006	JP Morgan Chase Bank	Interest on overdraft	2,450 00
11/07/2006	JP Morgan Chase Bank		2,922 33
11/07/2006	Northern Trust	Third Party Funds	
19/07/2006	Tribune Trust Plc	Inter estate transfer	16,507 45
20/07/2006	JPMorgan Chase Bank N A	Custodian Fees	65,109 69
21/07/2006	JP Morgan Chase	Custodian Fees	15 37
26/07/2006	Capita IRG Plc	Registrars' Fees	30 00
26/07/2006	Capita IRG Plc	VAT Receivable	5,216 22
26/07/2006	Capita IRG Plc	Registrars' Fees	912 83
26/07/2006	Tribune Trust Plc	VAT Receivable	3,347 46
22/08/2006	Capita IRG Plc	Inter estate transfer	585 80
27/09/2006	PricewaterhouseCoopers LLP	Registrars' Fees	535,045 76
27/09/2006	PricewaterhouseCoopers LLP	VAT Receivable	502 81
28/09/2006	Capita IRG Plc	Office holders' category 2 disbursements	88 00
08/10/2006	Lloyds TSB Bank Plc	VAT Receivable	2,254 50
09/10/2006	Mourant du Feu & Jeune	Office holders' fees	394 54
10/10/2006	Capita IRG Plc	VAT Receivable	44,749 61
16/10/2006	Tribune Trust Plc	Registrars' Fees	7,831 18
		VAT Receivable	600 00
		Bank charges	105 00
		Legal Fees & Expenses	25 00
			2,430 00
		Registrars' Fees	502 81
		VAT Receivable	88 00
		Inter estate transfer	3,866 70
		Carried forward	340,842,362 55

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 340,842,362 55
25/10/2006	Capita IRG Plc	Registrars' Fees	1,118 00
		VAT Receivable	195 65
30/10/2006	Barclays Global Investors Ltd	Investment Management Fees	60,878 50
		VAT Receivable	10,653 74
07/11/2006	Macfarlanes	Legal Fees & Expenses	1,000 00
		VAT Receivable	175 00
16/11/2006	Tribune Trust Plc	Inter estate transfer	373 20
11/01/2007	Capita Registrars	Registrars' Fees	1,332 00
		VAT Receivable	233 10
29/01/2007	Barclays Global Investors	Investment Management Fees	403 26
31/01/2007	PricewaterhouseCoopers LLP	Office Holders fees	6,000 00
		VAT Receivable	1,050 00
		Carried forward	340,925,775 00

Except where otherwise stated all values shown are exclusive of VAT

* "PwC Tax advice fees incurred in assisting the joint liquidators"

Analysis of balance

Total realisations
Total disbursements

Balance £

The balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account
- 4 *Amounts invested by liquidator
Less the cost of investments realised

Balance

Total balance as shown above

£
341,589,318 36
340,925,775 00
663,543.36
663,543.36
0 00
0 00
663,543 36

NOTE – Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

*The Investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid in the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up –

£

Assets (after deducting amounts charged to secured creditors – including the holders of floating charges)	331,528,075 92
Liabilities – Fixed charge creditors	-
Floating charge creditors	-
Unsecured creditors	13,081,740 03

- (2) The total amount of the capital paid up at the date of the commencement of the winding up
- | | |
|---|---------------|
| Paid up in cash | 16,405,000 00 |
| Issued as paid up otherwise than for cash | - |

- (3) The general description and estimated value of any outstanding assets
(if there is insufficient space here, attach a separate sheet)

Contingent VAT asset of uncertain value
£2,264,684 nominal Treasury 5 75% 7/12/09
6 43 Units in B C European Capital V approx value £15,000

- (4) Why the winding up cannot yet be concluded

The liquidation is being held open pending resolution of an industry issue in relation to VAT being charged on investment management fees

- (5) The period within which the winding up is expected to be completed

18 months