Section 89(3)

The Insolvency Act 1986

MEMBERS' VOLUNTARY WINDING UP Declaration of Solvency embodying a Statement of Assets and Liabilities

S.89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

00027136

NAME OF COMPANY

Tribune Trust Plc

(1)Insert full name of Company (2)Insert full name(s) and address(es).

We⁽²⁾

Mr John Loughlin Callahan of 7 Spencer Hill, Wimbledon, London SW19 4PA

Mr Jeremy John Cary Edwards of 59 Dorothy Road, London SW11 2JJ

Mr Christopher Thomas Bremner Purvis of 19 Norland Square, London W11 4PU

Mr Ian Sydney Steers of Flat 3, 35 Grosvenor Square, London W1X9AE

Mr Christopher Gervas Stobart of 30 Acton Lane, London W4 5ED

attach a declaration of solvency embodying a statement of assets and liabilities.

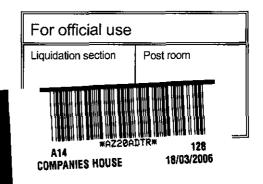
Signed

+ Wallahan C. G SAN WA

Date

⁽³⁾insert presenter's and reference (if any)

(3)PricewaterhouseCoopers LLP Plumtree Court London EC 4A 4HT



The Insolvency Act 1986

Form 4.70 contd

Members' Voluntary Winding Up Declaration of Solvency Embodying a Statement of Assets and Liabilities

Company Number:

00027136

Name of Company:

Tribune Trust Plc

Presented by:

PricewaterhouseCoopers LLP, Plumtree Court, London

EC4A4HT

Declaration of Solvency

(a) Insert names and addresses

We

Mr John Loughlin Callahan of 7 Spencer Hill, Wimbledon, London SW19 4PA Mr Jeremy John Cary Edwards of 59 Dorothy Road, London SW11 2JJ Mr Christopher Thomas Bremner Purvis of 19 Norland Square, London W11 4PU

Mr Ian Sydney Steers of Flat 3, 35 Grosvenor Square, London W1X 9AE Mr Christopher Gervas Stobart of 30 Acton Lane, London W4 5ED

(b) Delete as applicable (c) Insert name of company (d) Insert a period of months not exceeding 12

(e) Insert date

being the majority of the directors of (c) Tribune Trust Plc do solemnly and sincerely declare that we have made a full inquiry into the affairs of this Company, and that, having done so, we have formed the opinion that this Company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

We append a statement of the Company's assets and liabilities as at 31 December 2005, being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at London

this 15th day of \$2000 \ 2006

Before me,

Solicitor or Commissioner of Oaths

Company Name: Registered No:

Tribune Trust Plc

00027136

Form 4.70 (cont.)

Statement as at 31 December 2005 showing assets at estimated realisable values and liabilities expected to rank

Assets and liabilities			Estimated to realise or to rank for payment to nearest £
Assets:			£
(Marketal		I	12,493,000
Bills receivable Trade debtors Loans and advances Unpaid calls Stock in trade Work in progress			1,780,000
Freehold property Leasehold property Plant and machinery Furniture, fittings, utensils etc Patents, trade marks etc Investments other than marketable securities Other property, viz		326,832,000	
Estimated realisable value of assets £			341,105,000
-iabilities			£
Secured on spe	ecific ass	sets, viz	
Secured by floating charge(s)			25,062,000
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full			875,000
Unsecured creditors (amounts estimated to rank for p	payment)	
	£	£	
Trade accounts Bills payable Accrued expenses Other liabilities			4,253,000
Contingent liabilities			
Estimated surplus after paying debts in full		£	310,915,000
Remarks:			c. g.s.
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