

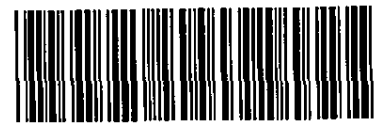
**Registration number 26926**

**The Manchester Chamber of Commerce and Industry**

**Directors' report and financial statements**

**for the year ended 31 March 2011**

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# **The Manchester Chamber of Commerce and Industry**

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# **The Manchester Chamber of Commerce and Industry**

## **Directors' report for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

### **Results and business review**

On 1<sup>st</sup> October 2004 the trade, assets and liabilities with the exception of its interest in Chamberlink Limited were transferred to Greater Manchester Chamber of Commerce, since that date the company has ceased to trade

### **Directors**

The directors who served during the period are as stated below

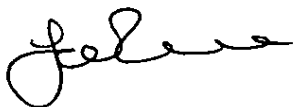
Mrs A Robinson (Resigned August 2010)

Mr P Heginbotham

Mr C A J Memmott (Appointed September 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the Board on 9<sup>th</sup> September 2011 and signed on its behalf by



**Ms J Rowe**  
**Secretary**

**The Manchester Chamber of Commerce and Industry**

**Balance sheet  
as at 31 March 2011**

**31/03/2011  
£**

**Fixed Assets**

Investments

- Participating Interests

1

**Net Assets**

1

**Capital and reserves**

Profit and loss reserve

1

**Shareholders' funds**

1

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1 Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- 2 Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised by the Board on 9<sup>th</sup> September 2011 and signed on its behalf by



**Mr C A J Memmott  
Director**

**The Manchester Chamber of Commerce and Industry**  
**Notes to the financial statements**  
**for the year ended 31 March 2011**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded, made profits or losses nor incurred any liabilities during the period ended 31 March 2011. Therefore, no profit and loss account is attached.

**2. Fixed Assets**

**2011**

**£**

Participating Interest

1

The company had ownership of 50% of the ordinary share capital of Chamberlink Limited, a joint venture company with Manchester Solutions Limited. Chamberlink Limited is a company registered in England and Wales.

On August 1<sup>st</sup> 2009, the company entered into a share exchange agreement with Manchester Solutions Limited. This resulted in the Greater Manchester Chambers of Commerce's shareholding in Chamberlink Limited being exchanged for 20 A Ordinary shares in Skills Solutions Limited, representing 20% of the equity of that company. As part of this transaction the trade and assets of Chamberlink were purchased by Skills Solution Limited.

As part of this transaction a value of the investment was agreed between the parties. This value, being £286,000, is currently not recognised as an asset in the balance sheet of this company.

**3. Reserves**

**2011**

**£**

Income and Expenditure Account

1