

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00026804

Company name in full Northern Butchers Hide And Skin Company Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town

Gatwick

County/Region

Postcode

RH60PA

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d7

^m0

^m6

^y2

^y0

^y2

^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Massey**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town **Liverpool**

County/Region

Postcode

L	2		5	R	H	
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Country

DX

Telephone **+44 (0) 1512 374 500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Northern Butchers Hide And Skin Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 13/04/2021 To 14/06/2022 £	From 13/04/2021 To 14/06/2022 £
90,900.00	ASSET REALISATIONS		
	Cash at Bank	90,229.71	90,229.71
	Bank Interest Gross	0.84	0.84
		<u>90,230.55</u>	<u>90,230.55</u>
(20,000.00)	COST OF REALISATIONS		
	Est Costs and Expenses of Liquidation	NIL	NIL
	Joint Liquidators' Fees	23,474.25	23,474.25
	Stationery & Postage	2,417.10	2,417.10
	Specific penalty bond	200.00	200.00
	Statutory Advertising	276.00	276.00
		<u>(26,367.35)</u>	<u>(26,367.35)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	63,837.45	63,837.45
		<u>(63,837.45)</u>	<u>(63,837.45)</u>
70,900.00		<u>25.75</u>	<u>25.75</u>
	REPRESENTED BY		
	Bank 2 Current		439.91
	Unclaimed Dividends		(256.73)
	Distributions for Reissue		(157.43)
	Trade Creditors		(3,694.85)
	Vat Control Account		3,694.85
			<u>25.75</u>



Northern Butchers Hide And Skin Company Limited In Members' Voluntary Liquidation

Joint Liquidators' final account
dated 14 June 2022

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Act'	Insolvency Act 1986
'the Company'	Northern Butchers Hide And Skin Company Limited
'the Proposed Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'the Rules'	Insolvency (England and Wales) Rules 2016
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Company on 13 April 2021.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Liquidation.

The Final Account can be reviewed in conjunction with all other reports regarding this Liquidation, on the brportal.bdo.co.uk portal.

Return to members

The table below summarises the outcome for members.

	Return
1p Ordinary Shares	c23p per share

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: 0121 352 6399
Email: northernbutchers@bdo.co.uk
Reference: 00340880

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations in the Liquidation.

Cash at Bank

The declaration of solvency indicated that there was a credit balance of £90,900 held in the Company's pre-appointment bank account. The Joint Liquidators have received the sum of £90,231.

Bank Interest Gross

Bank interest gross of £0.84 was received during the course of the Liquidation.

All recoverable assets have been realised.

HMRC

All pre-appointment tax returns have been submitted to HMRC and all tax clearances have been received. The Company was deregistered for VAT prior to the Liquidation but, after some investigation, the VAT on the costs of the Liquidation can be claimed by the Company. VAT of £3,694.85 is being reclaimed and has been assigned to BDO LLP in settlement of the balance of the Joint Liquidators' fees.

Creditors

There are no known creditors in this Liquidation.

Return on capital

A first and final capital distribution of £63,837.45 was paid to the Ordinary Shareholders during the Liquidation. There will be no further distributions. The total amount of any cheques not presented for payment within 6 months from the date on which those cheques were dated will be paid into the Insolvency Service, which is a government agency in the Department of Business, Energy & Industrial Strategy, and shareholders will thereafter need to apply to that agency for payment.

A charge will be incurred in transferring any unpaid dividends to the Insolvency Service and the nominal balance shown on the receipts and payments account at Appendix C has been retained for this purpose.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Time costs to date of £34,705 have been incurred over 152 hours at an average rate of £228 per hour. Total remuneration of £23,474.25 has been invoiced, in line with the approval given, as shown on the enclosed receipts and payments account at Appendix C.

A detailed report of the time incurred and a narrative of the work done is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid during the Liquidation is set out in Appendix E.

Release of the Joint Liquidators

The Joint Liquidators will vacate office and be released from liability on the delivery of the Final Account to the registrar of companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Northern Butchers Hide And Skin Company Limited
Company registration number	00026804
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	13 April 2021
Joint Liquidators	Malcolm Cohen Matthew Chadwick <i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Malcolm Cohen is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Northern Butchers Hide And Skin Company Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies

APPENDIX B

MEMBERS' RIGHTS

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

Northern Butchers Hide And Skin Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 13/04/2021 To 14/06/2022 £	From 13/04/2021 To 14/06/2022 £
	ASSET REALISATIONS		
90,900.00	Cash at Bank	90,229.71	90,229.71
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	COST OF REALISATIONS		
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		(63,837.45)	(63,837.45)
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	REPRESENTED BY		
	Bank 2 Current		439.91
	Unclaimed Dividends		(256.73)
	Distributions for Reissue		(157.43)
	Trade Creditors		(3,694.85)
	Vat Control Account		3,694.85
			25.75

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

As BDO LLP changed its time recording system with effect from 17 April 2021, a breakdown of the time incurred since our previous report is provided in:

- Appendix D1 for the period 17 April 2021 to 14 June 2022
- Appendix D2 for the period 16 January 2021 to 16 April 2021

Work that was undertaken is detailed below.

Pre-appointment

- Assisting with the planning for the proposed Liquidation
- Preparation of documentation to place the Company into Liquidation and appointing the Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Review of strategy during the course of the Liquidation

General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions, including corresponding with shareholders in respect of cancelled cheques and reissued payments
- Preparation and completion of internal reviews
- Liaising with the Company's former professional advisors and bankers
- Corresponding with HMRC regarding tax matters and requests for tax clearances
- Preparing and submitting VAT427 returns

Asset realisation/dealing

- Realisation of funds from Company's bank account

Employee matters

- Undertaking pension searches and checks
-

Distribution and closure

- Distribution to members, including printing and postage of letters sent with cheques
- Closure planning
- Preparation of the proposed final account

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	627-836
Director	351-702
Senior Manager	292-585
Manager	160-427
Senior Executive	128-298
Executive	78-157
BDO LLP Tax department (max)	1097

APPENDIX D1

TIME COSTS INCURRED FOR THE PERIOD 17 APRIL 2021 TO 14 JUNE 2022

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Steps on appointment	-	-	3.50	1.00	3.10	-	7.60	1,980.50	260.59
Planning and strategy	0.05	-	-	-	-	-	0.05	30.45	609.00
General administration	0.35	-	5.55	-	51.60	19.35	76.85	13,250.20	172.42
Asset realisation/dealing	-	-	1.20	-	-	-	1.20	495.60	413.00
Employee matters	-	-	0.10	-	-	-	0.10	41.30	413.00
Reporting	-	-	-	-	1.55	-	1.55	206.80	133.42
Distribution and closure	2.60	-	10.35	2.75	13.20	-	28.90	9,493.90	328.51
TOTAL	3.00		20.70	3.75	69.45	19.35	116.25	25,498.75	219.34

APPENDIX D2

TIME COSTS INCURRED FOR THE PERIOD 13 APRIL 2021 TO 16 APRIL 2021

Name of Assignment Northern Butchers Hide And Skin Company Limited 00340880

Summary of Time Charged and Rates Applicable for the Period From 16/01/2021 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	£
A. Pre Appointment Matters		£	18.45	6,888.45		£		£	9.20	1,113.20	2.90	214.60	30.55	8,216.25	268.9
B. Steps on Appointment			1.90	572.70					2.85	344.85			4.75	917.55	193.1
D. General Administration									0.60	72.60			0.60	72.60	121.0
	0.00	0.00	20.35	7,461.15	0.00	0.00	0.00	0.00	12.65	1,530.65	2.90	214.60			
													<div> <div>Net Total</div> <div>35.90 9,206.40</div> </div>		
													<div> <div>Secretarial Expense</div> <div>0.00</div> </div>		
													<div> <div>Other Disbursements</div> <div>0.00</div> </div>		
													<div> <div>Billed</div> <div>0.00</div> </div>		
													<div> <div>Grand Total</div> <div>9,206.40</div> </div>		

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

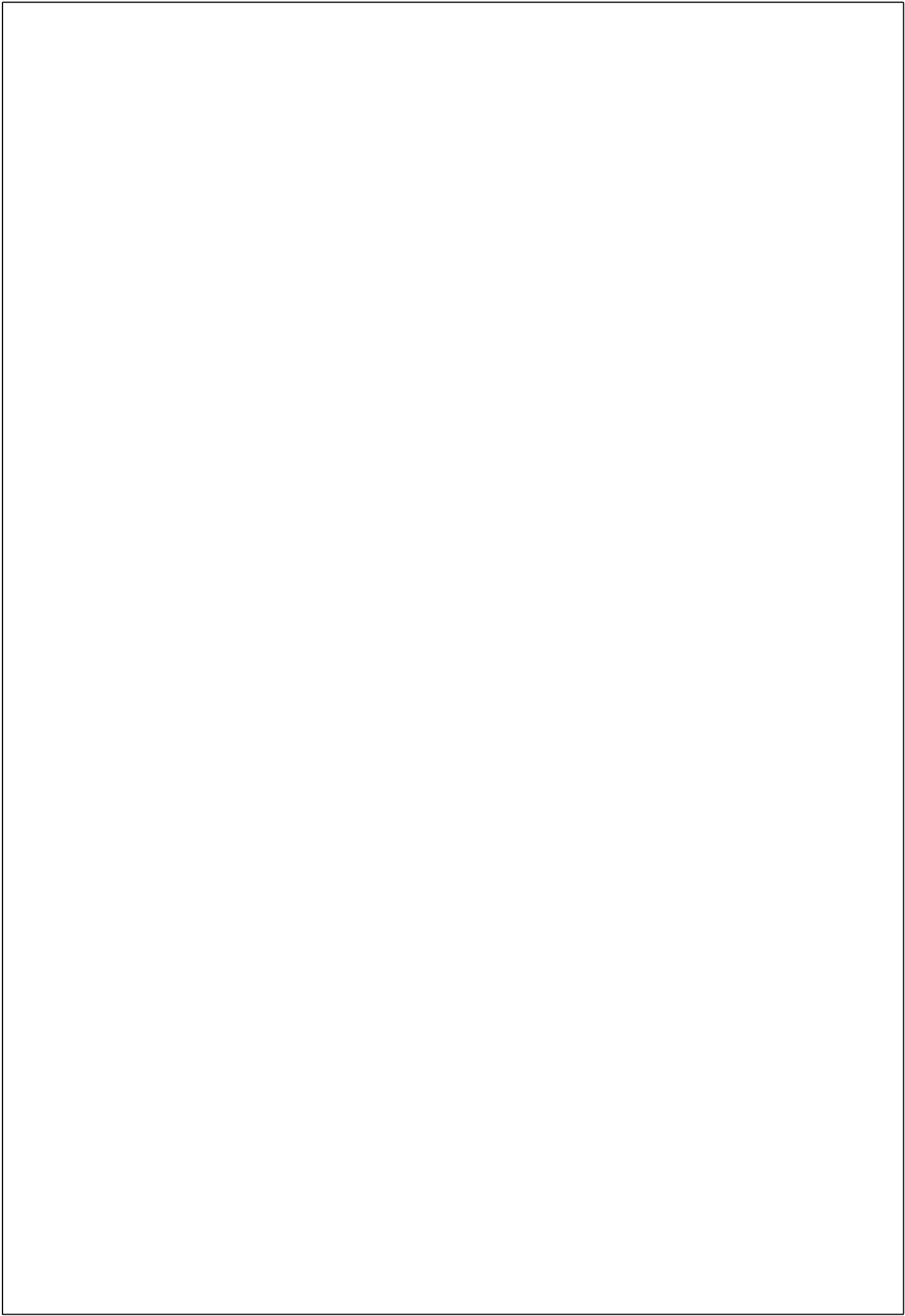
The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 13/04/2021 to 14/06/2022 £	Total Incurred 13/04/2021 to 14/06/2022 £	Total Paid 13/04/2021 to 14/06/2022 £
Category 1			
Stationery & Postage	2,417.10	2,417.10	2,417.10
Specific Penalty Bond	200.00	200.00	200.00
Statutory Advertising	276.00	276.00	276.00

The expenses shown are largely self-explanatory however we would specifically comment on the following expenses which were incurred and paid:

Stationery and Postage

A total of £2,417 has been paid to Black and Callow for their assistance with printing and posting notice of the initial members' meeting and confirmation of the Liquidation to the Company's members. These costs were incurred during the lockdown period of the pandemic and when not everyone was working from their offices.



NOTICE OF THE FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Northern Butchers Hide And Skin Company Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 00026804

NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

After delivery of the final account to the members, the Joint Liquidators must within 14 days of the date the final account is made up, deliver a copy of the final account to the registrar of companies.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.



Malcolm Cohen
Joint Liquidator

Date: 27 June 2022

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)121 352 6399
Email: northernbutchers@bdo.co.uk
Reference: 00340880