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Northern Butchers Hide & Skin Company Limited
Unaudited financial statements
For the year ended 30 June 2019



Company No. 26804

Company information

Company registration number	26804
Registered office	Stockwood House Woodhouse Farm Rufforth York YO23 3QA
Directors	E W Swiers (Chairman and Managing Director) G D Greer (Company Secretary) P J Barker A Traves
Secretary	G D Greer
Bankers	National Westminster Bank PLC Commercial Banking 8 Market Place Huddersfield HD1 2AN
Solicitors	Pinsent Masons LLP 1 Park Row Leeds LS1 5AB

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Notice of meeting

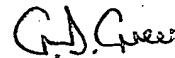
Notice is hereby given that the one hundred and thirtieth Annual General Meeting of the company will be held at the Registered Office on the 15th day of October 2019 at 4pm to consider and, if thought fit, pass the following ordinary resolutions:

1. To receive and adopt the financial statements for the year ended 30 June 2019 with the directors' report thereon.
2. To re-elect one director.
3. To fix the directors' fees for 2019-2020.
4. To fix a fair value of shares pursuant to article 4.01 of the Articles of Association of the company.

12 September 2019

Stockwood House
Woodhouse Farm
Rufforth
York
YO23 3QA

By Order of the Board



G D Greer
Company Secretary

Note: A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. Such proxy need not be a member of the company.

Shareholders should notify the Company Secretary at once of any change or error in their address.

Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2019.

Business review

The company profit and loss account is set out on page 7. The level of business and the period end financial position are considered satisfactory.

Results and dividends

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The profit for the financial period of £24,652 (2018: loss of £5,236) will be added to the company's reserves. A profit was generated as the company was able, under the statute of limitations, to write back unclaimed dividends and amounts owing for the purchase of shares from untraceable shareholders.

The directors do not recommend the payment of a dividend in respect of the year ended 30 June 2019. No dividend was paid in respect of the year ended 30 June 2018.

Directors

The present membership of the Board is set out below:

E W Swiers
G D Greer
P J Barker
A Traves

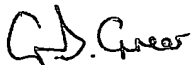
J Torrents and J Vilarrasa were directors until their resignations on 22 August 2019.

In accordance with the Articles of Association, E W Swiers retires by rotation and, being eligible, offers himself for re-election.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies provided by section 415a of the Companies Act 2006.

BY ORDER OF THE BOARD



G D Greer
Secretary
12 September 2019

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards as modified by the revaluation of investments in group companies.

Taxation

The charge for taxation is based on the results for the period as adjusted for disallowable items and other permanent differences. Deferred tax is recognised on all timing differences where the transactions or events give the group an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Profit and loss account

	Note	2019 £	2018 £
Net operating costs - discontinued operations	1	(4,484)	(5,277)
Operating loss - discontinued operations		(4,484)	(5,277)
Write-backs of statute-limited debts		28,958	-
Interest receivable		178	41
Profit/(loss) on ordinary activities before taxation		24,652	(5,236)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the year attributable to shareholders	7	24,652	(5,236)

The company has no recognised gains or losses other than the results for the year or the previous period as set out above.

Balance sheet

	Note	2019 £	2018 £
Current assets - Cash at bank and in hand		109,692	113,998
Creditors: amounts falling due within one year	4	(17,218)	(46,176)
Net assets		<u>92,474</u>	<u>67,822</u>
Capital and reserves			
Called up share capital	6	2,825	2,825
Capital redemption reserve	7	23	23
Profit and loss account	7	89,626	64,974
Shareholders' funds		<u>92,474</u>	<u>67,822</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 section 1A – small entities.

These financial statements were approved by the directors and authorised for issue on 12 September 2019 and are signed on their behalf by:

E W Swiers

Director

E W Swiers

Notes to the financial statements

1 Net operating costs

Net operating costs are made up as follows:

	2019	2018
	£	£
Staff costs, comprising directors' remuneration	2,700	3,400
Other operating charges	1,784	1,877
	<u>4,484</u>	<u>5,277</u>

There were no employees, including executive directors, of the company during the year (2018: nil).

2 Tax on loss on ordinary activities

No liability to taxation arises in respect of these financial statements.

The company has unrelieved tax losses of £244,000 (2018: £239,000) which are available to be set against future taxable trading profits.

3 Dividends

The directors do not recommend the payment of a dividend in respect of the year ended 30 June 2019 or the year ended 30 June 2018.

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	<u>17,218</u>	<u>46,176</u>

5 Deferred taxation

The company had no provision for deferred taxation at 30 June 2019 or 30 June 2018.

A deferred tax asset of £41,000 (2018: £45,000) in respect of excess management expenses has not been recognised in the financial statements on the basis that there is insufficient evidence that the asset will be recoverable in the foreseeable future. The deferred asset is recoverable if sufficient taxable profits exist, from which reversal of the deferred tax asset can be deducted.

Notes to the financial statements (continued)

6 Share capital

	2019 £	2018 £
Authorised:		
400,000 Ordinary shares of 1p each	<u>4,000</u>	<u>4,000</u>
	2019 £	2018 £
Allotted, called up and fully paid:		
282,456 Ordinary shares of 1p each	<u>2,825</u>	<u>2,825</u>

7 Reserves

	Capital redemption reserve	Profit and loss account £
At 1 July 2018	23	64,974
Profit for the year	-	24,652
At 30 June 2019	<u>23</u>	<u>89,626</u>

The cumulative amount of goodwill arising from acquisitions which has been written off before arriving at the above figures is £61,593 (2018: £61,593).

8 Contingent liabilities

There were no contingent liabilities at 30 June 2019 (2018: nil).

GLD
23 SEP 2019
Received