

Registered number: 00025579

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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HANSON QUARRY PRODUCTS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	N Benning-Prince R C Dowley E A Gretton Dr C M Wendt
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Company secretary	W F Rogers
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Registered number	00025579
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Registered office	Hanson House 14 Castle Hill Maidenhead SL6 4JJ
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HANSON QUARRY PRODUCTS HOLDINGS LIMITED

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HANSON QUARRY PRODUCTS HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

Directors

The Directors who served during the year were:

N Benning-Prince
R C Dowley
E A Gretton
Dr C M Wendt

Directors' indemnity

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 12 March 2020 and signed on its behalf.



W F Rogers
Secretary

HANSON QUARRY PRODUCTS HOLDINGS LIMITED
REGISTERED NUMBER:00025579

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £000	2018 £000
Fixed assets			
Investments	3	228	228
Current assets			
Debtors: amounts falling due within one year	4	41,949	41,949
Creditors: amounts falling due within one year	5	(228)	(228)
Net current assets		41,721	41,721
Net assets		41,949	41,949
Capital and reserves			
Called up share capital	6	5,613	5,613
Share premium account		6,784	6,784
Profit and loss account		29,552	29,552
Shareholders' funds		41,949	41,949

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 March 2020.



R C Dowley
Director

The notes on pages 3 to 5 form part of these financial statements.

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Hanson Quarry Products Holdings Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

2.2 Investments

Investments in subsidiaries are held at historical cost less provision for impairment.

3. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2019 and 31 December 2019	999
Impairment	
At 1 January 2019 and 31 December 2019	771
Net book value	
At 31 December 2019	228
At 31 December 2018	228

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

3. Fixed asset investments (continued)

Subsidiary undertakings

The investments in which the Company held any class of share capital are as follows:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Kingston Minerals Limited	England and Wales	Ordinary	100%	Group finance company
Pencrete Limited	England and Wales	Ordinary	100%	Group finance company
Seagoe Concrete Products Limited	England and Wales	Ordinary	100%	Group finance company
Marples Ridgway Limited	England and Wales	Ordinary	100%	Dormant

The registered office of the investments is Hanson House, 14 Castle Hill, Maidenhead, SL6 4JJ.

4. Debtors

	2019 £000	2018 £000
Due within one year		
Amounts owed by group undertakings	41,949	41,949

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. Creditors: Amounts falling due within one year

	2019 £000	2018 £000
Amounts owed to group undertakings	228	228

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

6. Share capital

	2019 £000	2018 £000
Allotted, called up and fully paid		
20,450,551 (2018 - 20,450,551) ordinary shares of £0.25 each	5,113	5,113
500,000 (2018 - 500,000) 7.75% cumulative preference shares of £1.00 each	500	500
	<u>5,613</u>	<u>5,613</u>

The Directors have considered the accounting treatment of the 7.75% cumulative preference shares in relation to FRS102 Section 22: Liabilities and Equity, and are of the opinion that these shares are in substance an equity instrument and are accordingly disclosed as equity in the Balance Sheet.

No dividends on the preference shares were declared or paid during the year.

7. Contingent liabilities

The Company has been notified of a number of claims from former employees in relation to alleged health related issues. The Directors do not consider it probable that an outflow of economic resources will be required by the Company to settle the obligation nor can the amount of any obligation be measured with sufficient reliability.

8. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is Hanson Building Products (2003) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.