

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

Report and financial statements

in respect of the year ended

31 December 2010

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COMPANIES HOUSE

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

Directors, officers and professional advisors

DIRECTORS

E A Gretton
B J Guyatt
S Pinnocchio

COMPANY SECRETARY

R T V Tyson

REGISTERED OFFICE

Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

COMPANY NUMBER

025579

HANSON QUARRY PRODUCTS HOLDINGS LIMITED

DIRECTORS' REPORT

Company Registration No

025579

The Directors present their report and financial statements for the year ended 31 December 2010. The Directors' Report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

PRINCIPAL ACTIVITY

The Company is a group investment holding company.

RESULTS

The Company did not trade during the year and therefore the profit for the year amounted to £nil (2009: £nil) as set out in the profit and loss account on page 3. The Directors do not recommend the payment of a dividend (2009: £nil).

REVIEW OF BUSINESS

The Directors have noted the results for the year and are satisfied with the Company's position at the year end.

FUTURE DEVELOPMENTS

The Directors anticipate that the Company will continue as a group investment holding company for the foreseeable future.

PRINCIPAL RISKS AND UNCERTAINTIES

The Company's results arise from transactions with fellow group undertakings in the group headed by HeidelbergCement AG. The Directors are therefore of the opinion that the Company is not directly exposed to significant risks and uncertainty; however, by the very nature of its activities, the Company is indirectly exposed to similar risks and uncertainties to those faced by other group companies. Details of the principal risks and uncertainties facing the group headed by HeidelbergCement AG are disclosed in the financial statements of that company.

DIRECTORS

The Directors currently in office are shown on page 1.

The Directors who served during the year were as follows:

E A Gretton

B J Guyatt

C Leclercq

S Pinnacioglu

(resigned 31 March 2010)

(appointed 19 July 2010)

DIRECTORS' INDEMNITY

A fellow group undertaking has indemnified, by means of directors and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

By order of the Board

R T V Tyson, Company Secretary

07 April 2011

HANSON QUARRY PRODUCTS HOLDINGS LIMITED Company Registration No 025579
PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2010

	Note	2010 £'000	2009 £'000
Exceptional item	2	-	(200)
Income from fixed asset investments		-	200
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	6	-	-
PROFIT FOR THE FINANCIAL YEAR	11	-	-

All of the Company's results for the year arise from discontinued operations

There were no other gains or losses recognised in respect of the current or previous year other than those reported above

There are no material differences between the profit on ordinary activities before taxation and profit for the year stated above and their historical cost equivalents

HANSON QUARRY PRODUCTS HOLDINGS LIMITED Company Registration No
BALANCE SHEET
 at 31 December 2010

025579

	Note	2010 £ 000	2009 £'000
FIXED ASSETS			
Investments	7	457	457
CURRENT ASSETS			
Debtors	8	41,949	41,949
Creditors amounts falling due within one year	9	(692)	(692)
NET CURRENT ASSETS		41,257	41,257
NET ASSETS		41,714	41,714
CAPITAL AND RESERVES			
Called up share capital	10	5,612	5,612
Share premium	11	6,784	6,784
Profit and loss account	11	29,318	29,318
EQUITY SHAREHOLDERS' FUNDS	11	41,714	41,714

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 7 were approved by the Board of directors and signed on their behalf by

B J Guyatt, Director

07 April 2011

HANSON QUARRY PRODUCTS HOLDINGS LIMITED Company Registration No 025579
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards

Cash flow statement

In accordance with FRS1 (revised), the Company has not prepared a cash flow statement as it is a wholly owned subsidiary undertaking within the group headed by HeidelbergCement AG

Fixed asset investments

Investments are stated at cost less provision for impairment

Group accounts

No consolidated group accounts have been prepared because as at 31 December 2010, the Company was a wholly owned subsidiary undertaking of HeidelbergCement AG (incorporated in Germany) and thus satisfies the conditions for exemption under section 400 of the Companies Act 2006. These financial statements contain information about the Company as an individual entity, and not its group

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred that will result in an obligation to pay more, or right to pay less or to receive more tax with the following exceptions

- Provision is made for tax on gains arising from the revaluation of fixed assets (and similar fair value adjustments), or gains on disposal of fixed assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made when on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled into replacement assets and charged to tax only when the replacement assets are sold
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

Dividends

Income is recognised after the Company's right to receive payment has been established

2 EXCEPTIONAL ITEM	2010	2009
	£'000	£'000
Impairment of fixed asset investment	-	200

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2010	2009
	£'000	£'000
This is stated after charging		
Auditors' remuneration	-	-

Fees for audit and non-audit services provided to the Company have been borne by other group undertakings. It is not practicable to ascertain what proportion of such fees relates to the Company

4 STAFF COSTS

There were no employees during the year (2009: nil)

5 DIRECTORS' EMOLUMENTS

The directors received no emoluments for their services during the year (2009: £nil)

HANSON QUARRY PRODUCTS HOLDINGS LIMITED Company Registration No 025579
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2010

6	TAX	2010 £'000	2009 £'000
	a) Tax on profit on ordinary activities		
	Current tax		
	UK corporation tax on profit for the year		-
	Tax charge on profit on ordinary activities		-
	b) Factors affecting current tax charge		
	The tax assessed for the year is different to the standard rate of corporation tax in the UK 28% (2009 28%)		
	The differences are explained below		
	Profit on ordinary activities before tax	-	-
	Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2009 28%)	-	-
	Effects of		
	Non taxable impairment to investments	-	56
	Non taxable dividend received	-	(56)
	Total current tax	-	-

c) Factors that may affect future tax charges

Announcements were made to changes in the tax rates that will have an effect on future tax charges of the Company. From 1 April 2011 the rate of corporation tax was reduced from 28% to 26%. However as at the balance sheet date the corporation tax change that had been substantively enacted was a reduction from 1 April 2011 in the rate from 28% to 27%. Further annual reductions of 1% from 1 April 2012 to reduce the rate to 23% have been announced but not substantively enacted.

7	FIXED ASSET INVESTMENTS	Shares in subsidiary undertakings £'000
	Cost	
	At 1 January and 31 December 2010	1,228
	Provision for impairment	
	At 1 January and 31 December 2010	771
	Net book value	
	At 1 January and 31 December 2010	457

The investments in which the Company directly held more than 20% of the nominal value of any class of share capital are as follows

Name of company	Nature of business	Country of registration / incorporation	Class of shares held	Proportion of voting rights and shares held %
Principal subsidiaries				
Kingston Minerals Limited	Dormant	England and Wales	Ordinary	100
Pencrete Limited	Dormant	England and Wales	Ordinary	100
Cnspway Limited	Dormant	England and Wales	Ordinary	100
Seagoe Concrete Products Limited	Dormant	England and Wales	Ordinary	100
Marples Ridgway Overseas Limited	Dormant	England and Wales	Ordinary	100
Marples Ridgway Limited	Dormant	England and Wales	Ordinary	100

The Company is a wholly-owned subsidiary undertaking of a body incorporated in the European Union and advantage has been taken of S400 of the Companies Act 2006 in that consolidated accounts have not been prepared. The accounts present information about the Company as an individual undertaking.

HANSON QUARRY PRODUCTS HOLDINGS LIMITED Company Registration No 025579
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2010

8 DEBTORS	2010	2009
	£'000	£'000
Due within one year		
Amounts owed by group undertakings	41,949	41,949

Amounts owed by group undertakings are unsecured interest free have no fixed date of repayment and are repayable on demand

9 CREDITORS amounts falling due within one year	2010	2009
	£ 000	£'000
Amounts owed to group undertakings	692	692

Amounts owed to group undertakings are unsecured interest free have no fixed date of repayment and are repayable on demand

10 CALLED UP SHARE CAPITAL	2010	2009
	£'000	£ 000
Allotted, called-up and fully paid		
20,450,551 allotted called up and fully paid 25p ordinary shares	5,112	5,112
500,000 allotted called up and fully paid 5 425% cumulative £1 preference shares	500	500
	5,612	5,612

The Directors have considered the accounting treatment of the £1 cumulative preference shares in relation to FRS 25 Financial Instruments Disclosure and Presentation, and are of the opinion that these shares are in substance an equity instrument and are accordingly disclosed as equity in the balance sheet

No dividends on preference shares were paid during the year

11 MOVEMENT ON RESERVES AND RECONCILIATION OF SHAREHOLDERS' FUNDS

	Share capital £'000	Share premium £'000	Profit and loss account £ 000	Total £ 000
At 1 January 2009	5,612	6,784	29,318	41,714
Profit for the financial year	-	-	-	-
At 31 December 2009	5,612	6,784	29,318	41,714
Profit for the financial year	-	-	-	-
At 31 December 2010	5,612	6,784	29,318	41,714

12 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG

13 PARENT UNDERTAKINGS

The Company's immediate parent company is Hanson Building Products (2003) Limited a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6 D-69120 Heidelberg Germany.