

Registrar

Registered number: 25231

**THE BIRMINGHAM SOFT DRINKS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

31 DECEMBER 1994



THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

for the year ended 31 December 1994

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The following Appendix does not form part of the statutory accounts

I	Detailed trading and profit and loss account
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THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

COMPANY INFORMATION

31 December 1994

Members of council

Honorary life members

J P Lissimore
G Burrows
M H Young
J Odell

Ordinary members

B Stevens - President
J A Taft
P M R King
R E Mason
G S Millichip
D Thomas
T Cooper

Secretary

A G Curtis

Auditor

Clement Keys
Chartered Accountants
Dartmouth House
Sandwell Road
West Bromwich
West Midlands

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

COUNCIL'S REPORT

31 December 1994

The Council present their report and the audited financial statements for the year ended 31 December 1994.

Principal activity

The principal activity of the company throughout the year was that of an Employers Trade Association

Business review

The company's balance sheet as detailed on page 6 shows a satisfactory position, shareholders' funds amounting to £273,111.

Profit, dividends and appropriations

The results for the year are shown in the profit and loss account on page 5.

The surplus for the year is to be transferred to reserves.

Council members

The members of the Council served throughout the year unless otherwise indicated.

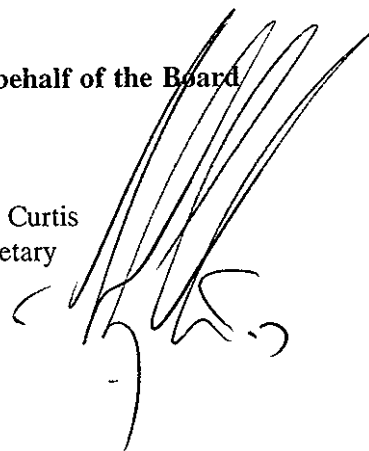
Auditors

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the reappointment of Clement Keys as auditors of the company will be put to the annual general meeting.

27 October 1995

On behalf of the Board

A G Curtis
Secretary

A large, stylized handwritten signature in black ink, likely belonging to A G Curtis, the Secretary. The signature is written over the printed name and title.

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

STATEMENT OF COUNCIL'S RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the Council is required to

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE MEMBERS OF
THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED**

We have audited the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of Council and auditors

As described on page 4 the members of the Council are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

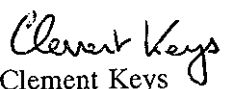
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

West Bromwich
27 October 1995


Clement Keys
Chartered Accountants
Registered Auditor

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 1994

	Note	1994	1993
		£	£
Turnover			
Continuing operations		324	516
Discontinued operations		-	65,932
		<u>324</u>	<u>66,448</u>
Cost of sales		-	-
		<u>324</u>	<u>66,448</u>
Gross profit			
Administrative expenses		22,516	87,372
		<u>22,516</u>	<u>87,372</u>
Operating deficit	3		
Continuing operations		(22,192)	(1,184)
Discontinued operations		-	(19,740)
		<u>(22,192)</u>	<u>(20,924)</u>
Investment income	5		
		32,164	26,744
		<u>9,972</u>	<u>5,820</u>
Exceptional items			
Discontinued operations:			
Profit on sale of business		-	16,250
Loss on sale of tangible fixed assets		-	(14,678)
		<u>-</u>	<u>(14,678)</u>
Surplus/(deficit) on ordinary activities before taxation		9,972	7,392
Taxation	6		
		-	(98)
		<u>-</u>	<u>(98)</u>
Surplus for the year		<u>9,972</u>	<u>7,294</u>

Other movements in reserves are shown in note 10.

The profit and loss account contains all the recognised gains and losses of the year and it reflects the continuing operations of the company.

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

BALANCE SHEET

at 31 December 1994

	Note	1994		1993	
		£	£	£	£
Current assets					
Debtors	7	9,367		30,078	
Investments	8	281,281		226,830	
Cash at bank and in hand		18,628		42,929	
		<u>309,276</u>		<u>299,837</u>	
Creditors: amounts falling due within one year	9	<u>(36,165)</u>		<u>(36,698)</u>	
Net current assets			<u>273,111</u>		<u>263,139</u>
Total assets less current liabilities			<u>273,111</u>		<u>263,139</u>
Capital and reserves					
Other reserves	10	72,880		72,880	
Profit and loss account	11	200,231		190,259	
		<u>273,111</u>		<u>263,139</u>	

The financial statements on pages 5 to 9 were approved by the Members of Council on 27 October 1995.

~~B Stevens~~

~~J.A. Taft~~

Members of Council

P.M.R. King
P.M.R. KING
Chairman

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 December 1994

1 Accounting policies

The following policies have been applied consistently in preparing the accounts of the company.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Pensions

Defined contribution scheme

The company operates a defined contribution pension scheme the assets of which are held separately from those of the company in an independently administered fund. Contributions payable by the company are charged to the profit and loss account in the period to which they relate.

2 Status

The company is limited by guarantee.

3 Operating deficit

	1994	1993
Operating profit is stated after charging	£	£
Auditors' remuneration	500	750
Loss on sale of tangible assets	<u>-</u>	<u>2,143</u>

4 Directors and employees

No remuneration is paid to members of Council

Staff costs

Wages and salaries	5,211	34,310
Social Security costs	187	2,643
Pension costs	<u>73</u>	<u>1,014</u>
	<u>5,471</u>	<u>37,967</u>

Average weekly numbers

	Number	Number
Administration staff	2	2
Works	<u>-</u>	<u>4</u>
	<u>2</u>	<u>6</u>

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 December 1994

5	Investment income	1994	1993
		£	£
	Interest received	275	1,163
	Listed investments	<u>21,160</u>	<u>19,747</u>
		21,435	20,910
	Profit on disposal of investments	<u>10,729</u>	<u>5,834</u>
		<u>32,164</u>	<u>26,744</u>
6	Taxation		
	Corporation tax on surplus on ordinary activities at 25% (1993 25%)	<u>-</u>	<u>98</u>
7	Debtors		
	Amounts falling due within one year		
	Trade debtors	-	2,737
	Other debtors	<u>9,367</u>	<u>27,341</u>
		<u>9,367</u>	<u>30,078</u>
8	Current asset investments		
	Cost		
	Listed investments	281,050	226,599
	Unlisted investments	<u>231</u>	<u>231</u>
		<u>281,281</u>	<u>226,830</u>
	Market value		
	Listed investments	264,311	270,519
	Unlisted investments	<u>231</u>	<u>231</u>
		<u>264,542</u>	<u>270,750</u>

THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 December 1994

9	Creditors: amounts falling due within one year	1994	1993
		£	£
	Trade creditors	36,165	36,317
	Other taxation and social security	-	381
		<u>36,165</u>	<u>36,698</u>

10 Other reserves

At 1 January 1994 and 31 December 1994 72,880

11 Profit and loss account

1 January 1994 190,259
 Surplus for the year 9,972
 31 December 1994 200,231

12 Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.