

**THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED**  
**COUNCIL'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



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COMPANIES HOUSE

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# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## COMPANY INFORMATION

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### Council

J P Lissimore  
G Burrows  
R E Mason  
J O'Dell  
D Thomas  
J A Taft  
P M R King - President  
M Love  
T Cooper  
G E Millichip  
B Stevens  
P Beetham

### Secretary

A G Curtis

### Company number

25231

### Registered office

88 Aldridge Road  
Perry Barr  
Birmingham  
B42 2TP

### Auditors

Clement Keys  
Dartmouth House  
Sandwell Road  
West Bromwich  
West Midlands  
B70 8TH

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# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

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# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

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The council present their report and the audited financial statements for the year ended 31 December 1999.

### Principal activities

The principal activity of the company continued to be that of an Employers Trade Association.

### Council

The council members served throughout the year unless otherwise indicated.

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Clement Keys be reappointed as auditors of the company will be put to the Annual General Meeting.

### Council's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

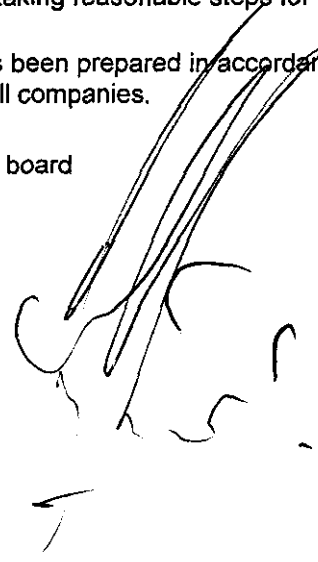
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

A G Curtis  
Secretary  
30 July 2001



# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## AUDITORS' REPORT

### TO THE MEMBERS OF THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

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We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

#### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

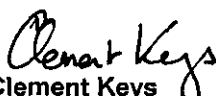
#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
Clement Keys

Chartered Accountants  
Registered Auditor

30 July 2001

Dartmouth House  
Sandwell Road  
West Bromwich  
West Midlands  
B70 8TH

# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
Turnover		352	25
Administrative expenses		(16,080)	(8,246)
Operating loss	2	(15,728)	(8,221)
Investment income	3	13,442	19,918
Other interest receivable and similar income		7,391	8,026
Profit on ordinary activities before taxation		5,105	19,723
Tax on profit on ordinary activities	4	(12,105)	(2,900)
(Loss)/profit on ordinary activities after taxation	8	(7,000)	16,823

# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Current assets</b>					
Debtors	5	3,885		8,629	
Investments	6	145,511		171,011	
Cash at bank and in hand		201,875		178,329	
		<u>351,271</u>		<u>357,969</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,203)</u>		<u>(900)</u>	
<b>Total assets less current liabilities</b>			<u>350,068</u>		<u>357,069</u>
<b>Capital and reserves</b>					
Other reserves	8		72,880		72,880
Profit and loss account	8		277,188		284,189
<b>Total funds</b>			<u>350,068</u>		<u>357,069</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 30 July 2001

P M R King - President  
Council

  
G E Millichip  
Council

# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value.

### 2 Operating loss

2000	1999
£	£

Operating loss is stated after charging:

Auditors' remuneration	500	500
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### 3 Investment income

2000	1999
£	£

Income from fixed asset investments	13,442	19,918
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### 4 Taxation

2000	1999
£	£

#### U.K. current year taxation

U.K. corporation tax at 20% (1999 - 20%)	2,249	1,295
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Tax credits on franked investment income	872	1,605
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3,121	2,900
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#### Prior years

U.K. corporation tax	8,984	-
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12,105	2,900
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### 5 Debtors

2000	1999
£	£

Other debtors	3,885	8,629
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# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

<b>6</b>	<b>Current asset investments</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Other investments	145,511	171,011
	Market valuation of listed investments	184,696	212,990
<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Trade creditors	900	900
	Taxation and social security	303	-
		1,203	900
<b>8</b>	<b>Statement of movements on reserves</b>		
		<b>Other reserves</b>	<b>Profit and loss account</b>
		<b>£</b>	<b>£</b>
	Balance at 1 January 2000	72,880	284,188
	Retained loss for the year	-	(7,000)
	Balance at 31 December 2000	72,880	277,188

# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
	£	£
Turnover		
Subscriptions	352	25
Administrative expenses	(16,080)	(8,246)
Operating loss	(15,728)	(8,221)
Other interest receivable and similar income		
Bank interest received	7,391	8,026
Income from investments		
Franked investment income	8,716	9,426
Treasury stock	3,944	5,092
Profit on disposal of investments	782	5,400
	13,442	19,918
Profit before taxation	5,105	19,723

# THE BIRMINGHAM SOFT DRINKS ASSOCIATION LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2000

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	2000	1999
	£	£
<b>Administrative expenses</b>		
Wages and salaries	5,398	5,289
Hotel expenses	5,997	-
Donation	2,814	-
Accountancy	587	558
Audit fees	500	500
Office and general expenses	784	1,899
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	16,080	8,246
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