

TACHBROOK ENTERPRISES LIMITED  
(Registered in England No 25139)

160

18

DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 1985



TACHBROOK ENTERPRISES LIMITED

Directors

S G G Clarke (Chairman)  
R A Upwood  
N Packett  
D J Baker  
J C Rogers

Secretary

J R Upwood

Auditors

Burgis & Bullock  
Chartered Accountants  
11/13 Waterloo Place  
Leamington Spa

TACHBROOK ENTERPRISES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 1985

The Directors submit their report and audited Accounts for the year ended 31st December 1985.

Principal Activities and Review of Business

The Company has not traded during the year.

Directors

The Directors have no interest in the shares of the Company, but their interests in the shares of the Holding Company, Courier Press (Holdings) Limited, are disclosed in that Company's Accounts, except as shown below:

1985

1984

Ordinary Shares

Ordinary Shares

Beneficial  
Ownership

Other  
Interests

Beneficial  
Ownership

Other  
Interests

J C Rogers

30000

1970

30000

1970

Mr D J Baker and Mr N Peckett retire by rotation and, being eligible, offer themselves for re-election. J C Rogers retires having reached the age of 65 and does not seek re-election.

Auditors

Messrs Burgis & Bullock. Chartered Accountants, have signified their willingness to stand for re-appointment as Auditors under Section 384 of the Companies Act, 1985.

By Order of the Board

J R UPWOOD

Secretary

9 Clarendon Place  
Leamington Spa  
Warwickshire

10 April 1986

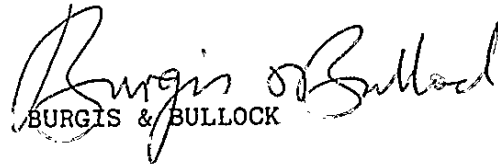
REPORT OF THE AUDITORS

TO THE MEMBERS OF

TACHBROOK ENTERPRISES LIMITED

We have audited the Accounts on Pages 4 to 5 in accordance with approved Auditing Standards.

In our opinion the Accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of affairs of the Company at 31st December 1985 and comply with the Companies Act 1985.

  
BURGIS & BULLOCK

Chartered Accountants

11/13 Waterloo Place  
Leamington Spa  
Warwickshire

10 April 1986

TACHBROOK ENTERPRISES LIMITEDBALANCE SHEETAS AT 31ST DECEMBER 1985

	<u>Notes</u>	<u>1985</u>	<u>1984</u>
		£	£
<u>Current Assets</u>			
Holding Company		50655	50655
Cash at Bank	1	39884	39884
		<hr/>	<hr/>
		£ 90539	£ 90539
		=====	=====
<u>Capital and Reserves</u>			
<u>Called Up Share Capital</u>	3	64928	64928
<u>Profit and Loss Account</u>		25611	25611
		<hr/>	<hr/>
		£ 90539	£ 90539
		=====	=====

S G G CLARKE

R A UPWOOD

) DIRECTORS

10 April 1986

TACHBROOK ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 1985

1 Cash at Bank

There is a joint and several interlocking guarantee between the Companies of the Group to secure the overdraft of such companies with the Midland Bank plc.

2 Ultimate Parent Company

The Company's ultimate Parent Company is Courier Press (Holdings) Limited, incorporated in England.

3 Share Capital

	<u>1985</u>	<u>1984</u>
<u>Authorised</u>		
65000 Ordinary Shares of £1 each	£ 65000 =====	£ 65000 =====
<u>Issued and Fully Paid</u>		
64298 Ordinary Shares of £1 each	£ 64928 =====	£ 64928 =====