

Knight Wheeler & Co.

Chartered Accountants and Registered Auditors

John Heywood FCA

54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Our Ref: JMH/ab

Tel: 01992 769104

Fax: 01992 788121

20 July 1999

The Directors
Grange Park Investment Limited
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Dear Sirs

Please accept this letter as formal notice of our resignation as auditors under Section 392 of the Companies Act 1985.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors.

Yours faithfully

Knight Wheeler & Co

