

Company Registration No. 00024681 (England and Wales)

**PONTYPRIDD FREEHOLD LAND LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE



**WILLIAMS ROSS**

# **PONTYPRIDD FREEHOLD LAND LTD**

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# **PONTYPRIDD FREEHOLD LAND LTD**

## **INDEPENDENT AUDITORS' REPORT TO PONTYPRIDD FREEHOLD LAND LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Pontypridd Freehold Land Ltd for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



for and on behalf of Harries, Watkins & Jones Limited 24 June 2016

**Chartered Accountants  
Statutory Auditor**

85 Taff Street  
Pontypridd  
CF37 4SL

# PONTYPRIDD FREEHOLD LAND LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,730,207		2,915,276
<b>Current assets</b>					
Debtors		8,664		52,423	
Cash at bank and in hand		163,928		120,662	
		172,592		173,085	
<b>Creditors: amounts falling due within one year</b>		(69,384)		(77,242)	
<b>Net current assets</b>			103,208		95,843
<b>Total assets less current liabilities</b>			2,833,415		3,011,119
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Revaluation reserve			851,007		1,036,007
Profit and loss account			1,882,408		1,875,112
<b>Shareholders' funds</b>			2,833,415		3,011,119

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2016

  
Mr R D Chegwin  
Director

Mr R Hale  
Director



Company Registration No. 00024681

# PONTYPRIDD FREEHOLD LAND LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is not charged on these investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# PONTYPRIDD FREEHOLD LAND LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 January 2015	2,919,909
Revaluation	(185,000)
	<u>2,734,909</u>
At 31 December 2015	<u>2,734,909</u>
<b>Depreciation</b>	
At 1 January 2015	4,633
Charge for the year	69
	<u>4,702</u>
At 31 December 2015	<u>4,702</u>
<b>Net book value</b>	
At 31 December 2015	<u>2,730,207</u>
At 31 December 2014	<u>2,915,276</u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>