

COMPANY NO 24307

W.S.P. No. 1 LIMITED

DIRECTORS REPORT

The Directors present their Report and Accounts for the year ended 31 March 1995.

1 Directors

Mr A M Murray  
Miss C L Haigh

2 Activities

This Company has not traded during the year.

3 Director's Interests

There are no Director's shareholding interests requiring disclosure under the Companies Act 1985.

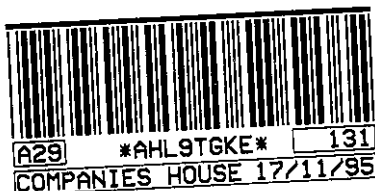
Registered Office

PO Box 122  
Fairweather Green  
Thornton Road  
Bradford  
West Yorkshire  
BD8 0HZ

BY ORDER OF THE BOARD

  
C L HAIGH  
Secretary

30 April 1995



COMPANY NO 24307

W.S.P. No. 1 LIMITED

BALANCE SHEET - 31ST MARCH, 1995

<u>CURRENT ASSETS:</u>	<u>1995/94</u>	<u>1995/94</u>
Debtors: Amount falling due after more than one year		
Amount Owed by Group Company	£	100,000 =====
<u>CAPITAL AND RESERVES</u>		
	Authorised -----	Allotted and Fully Paid -----
Called up Share Capital		
Ordinary Shares of £1	£ 100,000 -----	100,000
Profit & Loss Account		- ----- £ 100,000 =====

The Company was dormant, within the meaning of Section 250(3) inserted by the Companies Act 1989 s14 throughout the financial year ended 31st March, 1995.

*A-M. Murray*  
A M MURRAY -

DIRECTOR

Notes

- 1 During the year, the Company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss. Accordingly, no profit and loss account has been prepared.
- 2 No emoluments were paid to any of the Directors in respect of their services to the Company.
- 3 The Company's ultimate parent company is Hartley Investment Trust Limited (Registered in England and Wales). It is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member.  
  
The parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member, is Illingworth, Morris Limited, which is registered in England and Wales.
- 4 The company has a charge over certain of its fixed assets and has guaranteed borrowings of a fellow group undertaking, L.O.G. Trust Limited. At 31 March 1995 the borrowings guaranteed amounted to £7,497,000 (31.03.94 £8,999,000).
- 5 The Board approved these accounts on 30 April 1995.