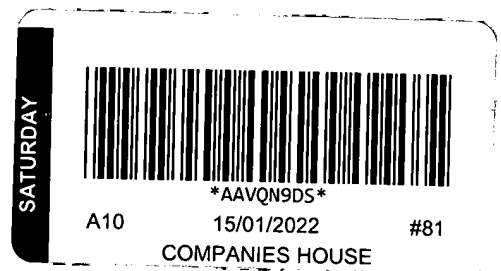


THE TEIGNMOUTH QUAY COMPANY LIMITED

(Company Number 23449)

ANNUAL REPORT AND ACCOUNTS 2021



THE TEIGNMOUTH QUAY COMPANY LIMITED
ANNUAL REPORT AND ACCOUNTS 2021

Contents	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

Directors' report

The directors present their report and the unaudited accounts of the company (company number 23449) for the year ended 31 December 2021.

Principal activity and future outlook

The company is dormant and has not traded during the current year, the comparative year or since the year end. The directors expect the company to remain dormant for the foreseeable future.

Results and dividends

The company has made neither profit nor loss, nor any other recognised gain or loss. Therefore no income statement, statement of comprehensive income or statement of changes in equity has been prepared. The directors do not recommend the payment of a final dividend (2020: £nil).

Directors

The directors of the company during the year and up to the date of these accounts were as follows:

LM Johnson
DG Rodrigues

By Order of the Board



DG Rodrigues
Director

Registered office: 25 Bedford Street, London, WC2E 9ES
14 January 2022

THE TEIGNMOUTH QUAY COMPANY LIMITED ANNUAL REPORT AND ACCOUNTS 2021

Balance sheet as at 31 December

	Note	2021 £000	2020 £000
Assets			
Non-current assets			
Group receivables	2	11,659	11,659
Total assets		11,659	11,659
Liabilities			
Non-current liabilities			
Preference shares	3	(51)	(51)
Total liabilities		(51)	(51)
Net assets		11,608	11,608
Shareholder's equity			
Share capital	3	46	46
Share redemption reserve		40	40
Retained earnings		11,522	11,522
Total shareholder's equity		11,608	11,608

The accompanying notes on pages 3 to 4 form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under s480 of the Companies Act 2006, relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with s386 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with s396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 14 January 2022 and signed on its behalf by:



DG Rodrigues
Director

Notes to the financial statements**1. Accounting policies****1.1 Basis of preparation**

The financial statements have been prepared on a going concern basis under the historical cost basis.

The financial statements are presented in sterling and all values are rounded to the nearest thousand pounds (£000) except where otherwise indicated. The financial statements provide comparative information in respect of the previous period.

Statement of compliance

These financial statements have been prepared in accordance with UK adopted International Accounting Standards ("IAS").

2. Group receivables

	2021	2020
	£000	£000
Amounts due from parent undertaking	11,659	11,659
Total group receivables	11,659	11,659

Amounts due from parent undertaking are non-interest bearing, have no fixed terms of repayment and their carrying value approximates to their fair value. Amounts due from parent undertaking are not overdue for repayment and are not considered to be impaired. Amounts have been included in non-current receivables in the balance sheet to reflect the expected repayment timing at the respective balance sheet date.

The maximum exposure to credit risk at the reporting date is the carrying amount of each class of assets shown above. The company does not hold any collateral as security. The company's receivables are denominated in sterling.

3. Share capital

Preference shares are classified as liabilities as they provide the holder with the right to receive interest. Ordinary shares are classified as equity.

	2021	2020
	£000	£000
Authorised, issued and fully paid		
46,000 (2018: 46,000) ordinary shares of £1 each	46	46
50,600 (2018: 50,600) 1% non-cumulative preference shares of £1 each	51	51
Total authorised and issued share capital	97	97

The non-cumulative preference shares confer a right to a fixed non-cumulative preferential dividend of 1 per cent per annum payable each financial year out of distributable profits. They also confer a right, on winding up, to a return of capital paid up on the shares in priority to the ordinary shares. Holders are not entitled to receive notice of or to attend or vote at any general meeting of the company.

Notes to the financial statements (continued)

4. Related party transactions

There were no related party transactions during the year or prior year. Amounts due from parent undertaking arose in previous years and the balance is due from the company's immediate parent undertaking, Associated British Ports.

5. Ultimate parent undertaking and controlling parties

The company is a private company limited by shares registered in England and Wales.

The immediate parent undertaking is Associated British Ports. The intermediate parent undertaking is ABPA Holdings Limited ("ABPAH"), which produces IAS consolidated financial statements that are available from its registered office at 25 Bedford Street, London, WC2E 9ES. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited ("ABPJ"), a limited liability company registered in Jersey. ABPJ produces consolidated financial statements that comply with IFRS and are available from its registered office at 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABPJ are the largest group in which the company is included.