

**THE TEIGNMOUTH QUAY COMPANY LIMITED**

**(Company Number 00023449)**

**ANNUAL REPORT AND ACCOUNTS 2019**

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**THE TEIGNMOUTH QUAY COMPANY LIMITED**  
**ANNUAL REPORT AND ACCOUNTS 2019**

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## **THE TEIGNMOUTH QUAY COMPANY LIMITED ANNUAL REPORT AND ACCOUNTS 2019**

### **Directors' report**

The directors present their report and the unaudited accounts of the company (company number 00023449) for the year ended 31 December 2019.

### **Principal activity and future outlook**

The company is dormant and has not traded during the current year, the comparative year or since the year end. The directors expect the company to remain dormant for the foreseeable future.

### **Results and dividends**

The company has made neither profit nor loss, nor any other recognised gain or loss. Therefore no income statement, statement of comprehensive income or statement of changes in equity has been prepared. The directors do not recommend the payment of a final dividend (2018: £nil).

### **Directors**

The directors of the company during the year and up to the date of these accounts were as follows:

Bull, GSM	(resigned 12 February 2019)
Harston, AF	(resigned 29 July 2019)
Munro, SJ	(appointed 12 February 2019)
Schofield, IH	(resigned 29 July 2019)
LM Johnson	(appointed 29 July 2019)

By Order of the Board



**SJ Munro**

**Director**

**Registered office: 25 Bedford Street, London, WC2E 9ES**

**1 May 2020**

THE TEIGNMOUTH QUAY COMPANY LIMITED ANNUAL REPORT AND ACCOUNTS 2019

Balance sheet as at 31 December

	Note	2019 £000	2018 £000
<b>Assets</b>			
<b>Current assets</b>			
Group receivables	2	11,659	11,659
<b>Total assets</b>		<b>11,659</b>	<b>11,659</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Preference shares	3	(51)	(51)
<b>Total liabilities</b>		<b>(51)</b>	<b>(51)</b>
<b>Net assets</b>		<b>11,608</b>	<b>11,608</b>
<b>Shareholder's equity</b>			
Share capital	3	46	46
Share redemption reserve		40	40
Retained earnings		11,522	11,522
<b>Total shareholder's equity</b>		<b>11,608</b>	<b>11,608</b>

The accompanying notes on pages 3 to 4 form part of these financial statements.

For the year ended 31 December 2019 the company was entitled to exemption from audit under s480 of the Companies Act 2006, relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with s386 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with s396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 1 May 2020 and signed on its behalf by:



**SJ Munro**  
Director

## Notes to the financial statements

### 1. Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost basis.

The financial statements are presented in sterling and all values are rounded to the nearest thousand pounds (£000) except where otherwise indicated. The financial statements provide comparative information in respect of the previous period.

#### *Statement of compliance*

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union and applied in accordance with the Companies Act 2006.

### 2. Group receivables

	2019 £000	2018 £000
Amounts due from parent undertaking	11,659	11,659
<b>Total group receivables</b>	<b>11,659</b>	<b>11,659</b>

Amounts due from parent undertaking represent amounts due from Associated British Ports ("ABP"). The amounts due are non interest bearing, not overdue for repayment and are not considered to be impaired.

### 3. Share capital

Preference shares are classified as liabilities as they provide the holder with the right to receive interest. Ordinary shares are classified as equity.

	2019 £000	2018 £000
<b>Issued and fully paid</b>		
46,000 Ordinary shares of £1 each	46	46
50,600 1% non-cumulative preference shares of £1 each	51	51
<b>Total issued share capital</b>	<b>97</b>	<b>97</b>

The non-cumulative preference shares confer a right to a fixed non-cumulative preferential dividend of 1 per cent per annum payable each financial year out of distributable profits. They also confer a right, on winding up, to a return of capital paid up on the shares in priority to the ordinary shares. Holders are not entitled to receive notice of or to attend or vote at any general meeting of the company.

**Notes to the financial statements**

**4. Related party transactions**

There were no related party transactions during the year or prior year. Amounts due from parent undertaking arose in previous years and the balance is due from the company's immediate parent undertaking, Associated British Ports.

**5. Ultimate parent undertaking and controlling parties**

The company is a private company limited by shares registered in England and Wales. Its immediate parent undertaking is Associated British Ports.

Its intermediate parent undertaking is ABPA Holdings Limited ("ABPAH"), which produces IFRS consolidated financial statements that are available from its registered office at 25 Bedford Street, London, WC2E 9ES. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited ("ABPJ"), a limited liability company registered in Jersey. ABPJ produces consolidated financial statements that comply with IFRS and are available from its registered office at 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABPJ are the largest group in which the company is included.