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WIDNES DIVISION CONSERVATIVE CLUB BUILDINGS COMPANY LIMITED

**DIRECTORS REPORT AND ACCOUNTS
For the year ended 31st. December 2006**

Company Registration Number 00023273



The Directors Report

Year Ended 31st. December 2006

The director presents his report and the company accounts for the year ended 31st December 2006

Principal Activities and business review

The receipt of rental income continued to be the principal activity of the company

The companies Balance sheet shows an increase in shareholder funds of £250

The Director and his interest in the company

The director who served the company during the year together with his beneficial interest in the company was as follows

Ordinary shares of £ 1 each	
At	At
31st December 2006	1st. January 2007
5	5

B. C. Hensley

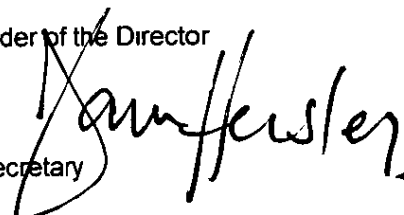
In accordance with the Articles of Association B C Hensley will retire from the board and being eligible will stand for appointment

This report has been prepared in accordance with the special provisions for small companies under part V11 of the companies act 1985

Registered Office
61 Victoria Road
Widnes
Cheshire
WA8 7RA

Signed by order of the Director

D B Hensley
Company Secretary



WIDNES DIVISION CONSERVATIVE CLUB BUILDINGS COMPANY Ltd.

**Profit & Loss Account
Year Ended 31st. December 2006**

	2006 £	2005 £
Turnover	280	1,877
Administrative Expenses	30	1,597
Profit/(loss) on ordinary activities before taxation	0 250	0 280
Retained profit/(loss) for the financial year	0 <u>250</u>	0 <u>280</u>

**BALANCE SHEET
31st. December 2006**

	Note	2006 £	2005 £
Fixed Assets			
Tangible assets	1	3,437	3,437
Current Assets			
Cash at bank		3,424	3,124
Creditors: Amounts falling due within one year	2	<u>5,684</u>	<u>5,676</u>
Net Current Liabilities		<u>-2,260</u>	<u>-2,552</u>
Total assets less current liabilities		<u>1,177</u>	<u>885</u>
Capital and reserves			
Called-up equity share capital	4	1,644	1,644
Profit and loss account	5	-1,006	-1,256
Deficiency/Surplus		<u>638</u>	<u>388</u>

These accounts have been prepared in accordance with the special provisions for small companies under part V11 of the companies act 1985 and with the Financial reporting Standard for Smaller entities (effective June 2002)

For the year ended 31st December 2006 the company was entitled to exemption under section 249 A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the year financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

These accounts were approved and signed by the Director on 12th. May 2007



B.C.Hensley

Notes to the Accounts
Year Ended 31st. December 2006

1 Tangible fixed assets

Cost

At 1st. January 2006 and 31st. December 2006 3437

Net book value

At 31st December 2006 3437

At 31st. December 2005 3437

	2006	2005
2 Creditors: Amounts falling due within 1 year	£	£
Corporation Tax	11	6
Widnes Conservative Club Loan Account	5673	5673
The Widnes Conservative Loan Account is being repaid at a rate which will mean that it will not be repaid within one year.		
The Widnes Conservative Loan Account is secured by a legal charge dated 10th. June 1969.		

3 Related Party transactions

The buildings owned by Widnes Conservative Club Buildings Company Ltd. Are used by Widnes Conservative Club Ltd. Rent of £280 is charged to the Club. Creditors (note 2) contains an amount of £ 5673 (2005 £ 5673) relating to a loan between the two companies.

4 Share Capital

Authorised share capital:

	2006	2005
2,500 Ordinary shares of £ 1 each	2500	2500

Allotted, called up and fully paid

	2006		2005	
	No	£	No.	£
Ordinary shares of £ 1 each	1644	1644	1644	1644

5 Profit and loss account

	2006	2005
	£	£
Balance brought forward	-1256	-1536
Retained profit for financial year	250	280
Balance carried forward	-1006	-1256

Detailed P & L

	2006		2005	
	£	£	£	£
Turnover		280		1877
Overheads				
Insurance	0		1567	
Sundry Expenses	30		30	
Accountancy Fees	0		0	
Audit Fees			0	
Bank Charges	0		0	
		30		1597
Profit on Ordinary Activities		250		280