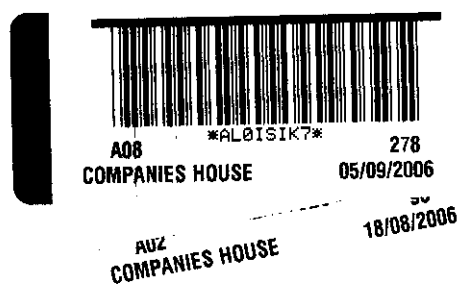


WIDNES DIVISION CONSERVATIVE BUILDINGS COMPANY LIMITED

DIRECTORS REPORT AND ACCOUNTS

For the year ended 31st. December 2005

Company Registration Number 00023273



Widnes Conservative Club Buildings Co. Ltd
Directors Report 2005

The Directors Report

Year Ended 31st. December 2005

The director presents his report and the company accounts for the year ended 31st. December 2005

Principal Activities and business review

The receipt of rental income continued to be the principal activity of the company

The companies Balance sheet shows an increase in shareholder funds of £388

The Director and his interest in the company

The director who served the company during the year together with his beneficial interest in the company was as follows


B. C. Hensley

Ordinary shares of £ 1 each	
At	At
31st December 2005	1st. January 2006
5	5

In accordance with the Articles of Association B.C. Hensley will retire from the board and being eligible will stand for appointment.

This report has been prepared in accordance with the special provisions for small companies under part V11 of the companies act 1985.

Registered Office
61 Victoria Road
Widnes
Cheshire
WA8 7RA

Signed by order of the Director


D B Hensley
Company Secretary

Widnes Conservative Club Buildings Co. Ltd
Directors Report 2005

BALANCE SHEET

31st. December 2005

	Note	2005 £	2004 £
Fixed Assets	3		
Tangible assets		3,437	3,437
Current Assets			
Cash at bank		3,124	2,847
Creditors: Amounts falling due within one year	4	<u>5,676</u>	<u>5,676</u>
Net Current Liabilities		<u>-2,552</u>	<u>-2,829</u>
Total assets less current liabilities		<u>885</u>	<u>608</u>
Capital and reserves			
Called-up equity share capital	6	1,644	1,644
Profit and loss account	7	-1,256	-1,536
Deficiency/Surplus		<u>388</u>	<u>108</u>

These accounts have been prepared in accordance with the special provisions for small companies under part V11 of the companies act 1985 and with the Financial reporting Standard for Smaller entities (effective June 2002).

For the year ended 31st. December 2005 the company was entitled to exemption under section 249 A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the year financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

These accounts were approved and signed by the Director on 12th. August 2006



B.C.Hensley

Widnes Conservative Club Buildings Co. Ltd
Directors Report 2005

WIDNES DIVISION CONSERVATIVE CLUB BUILDINGS COMPANY Ltd.

Profit & Loss Account

Year Ended 31st. December 2005

	2005	2004
	£	£
Turnover	1,877	2,180
Administrative Expenses	1,597	1,824
Profit/(loss) on ordinary activities before taxation	0 280	0 356
Retained profit/(loss) for the financial year	0 <u>280</u>	0 <u>356</u>

Widnes Conservative Club Buildings Co. Ltd
Directors Report 2005

Notes to the Accounts
Year Ended 31st. December 2005

1 Tangible fixed assets

Cost

At 1st. January 2005 and 31st. December 2005

3437

Net book value

At 31st. December 2005

3437

At 31st. December 2004

3437

2 Creditors: Amounts falling due within 1 year

£

£

Corporation Tax

6

3

Widnes Conservative Club Loan Account

5673

5673

The Widnes Coservative Loan Account is being repaid at a rate which will mean that it will not be repaid within one year.

The Widnes Coservative Loan Account is secured by a legal charge dated 10th. June 1969.

3 Related Party transactions

The buildings owned by Widnes Conservative Club Buildings Company Ltd. Are used by Widnes Consrvative Club Ltd. Rent of £280 is charges to the Club with additional amounts of £1573 include in turnover in the profit and loss account. Creditors (note 2) contains an amount of £ 5673 (2004 £ 5673 relating to aloan between the two companies.

4 Share Capital

Authorised share capital:

2005

2004

2,500 Ordinary shares of £ 1 each

2500

2500

Allotted, called up and fully paid

2005

2004

No.

£

No.

£

Ordinary shares of £ 1 each

1644

1644

1644

1644

5 Profit and loss account

2005

2004

£

£

Balance brought forward

-1573

-1853

Retained profit for financial year

280

280

Balance carried forward

-1293

-1573

Detailed P & L

2,005

2004

£

£

Turnover

1,877

2180

Overheads

Insurance

1,567

1427

Sundry Expenses

30

15

Accountancy Fees

0

180

Audit Fees

170

Bank Charges

0

32

1,597

1824

Profit on Ordinary Activities

280

356