

Registration number: 22796

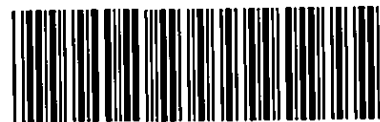
The Western Gazette Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2016

These are subsidiary accounts for The Western Gazette Company Limited, company number 22796 for which a parent guarantee has been given by Daily Mail and General Trust plc company number 184594

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The Western Gazette Company Limited

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The Western Gazette Company Limited

Company Information

Director	A Perry
Company secretary	F L Sallas
Registered office	Northcliffe House 2 Derry Street London W8 5TT
Solicitors	Freshfields Bruckhaus Deringer Whitefriars 65 Fleet Street London EC4Y 1HT

The Western Gazette Company Limited

Director's Report for the Year Ended 30 September 2016

The director presents his Annual Report on the affairs of the Company, together with the financial statements for the year ended 30 September 2016.

Directors of the Company

The director who held office during the year was as follows:

A Perry

Environmental matters

Given its dormant status, the Company's impact on the environment is minimal. Any environmental policies that the Company adopts would be in line with the Daily Mail and General Trust plc ("DMGT") group policies.

Future developments

The director expects the general level of activity of the Company to remain consistent with prior years and the Company's principal activities are not expected to change substantially.

Going concern

The director has considered the ability of the Company to continue in operational existence for the foreseeable future as well as the relevant business and financial risks. In doing this, he has considered the Company's business activities, together with the factors likely to affect its future development, performance and position, as set out in the Operating and Business Review which forms part of the Strategic Report. The Company has net current assets at 30 September 2016.

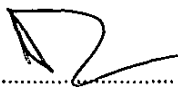
After making enquiries, the director therefore has a reasonable expectation that the Company will have access to adequate resources to continue in operational existence for the foreseeable future and has therefore continued to adopt the going concern basis in preparing the financial statements.

This information is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 February 2017 and signed on its behalf by:



A Perry
Director

The Western Gazette Company Limited

Strategic Report for the Year Ended 30 September 2016

The director presents his strategic report for the year ended 30 September 2016.

Operating and business review

The Company is dormant and did not trade in the current year or prior period. There are no plans to recommence trading in the near future.

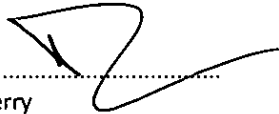
Principal risks and uncertainties

Given its dormant status, the Company's principal risks and uncertainties are minimal. The DMGT group's policies are detailed in the DMGT Risk Register.

Adoption of FRS101

In the current year the Company has adopted Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101"). In previous years the financial statements were prepared in accordance with applicable UK accounting standards. This change in the basis of preparation has materially altered the recognition and measurement requirements previously applied in accordance with applicable accounting standards. An explanation of the impact of the adoption of FRS 101 for the first time is included in the notes to the financial statements.

Approved by the Board on 20 February 2017 and signed on its behalf by:



A Perry
Director

The Western Gazette Company Limited

Statement of Director's Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements
- notify the Company's shareholders in writing about the use of disclosure exemptions, if any, of FRS101 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Western Gazette Company Limited

(Registration number: 22796)

Statement of Financial Position as at 30 September 2016

	Note	At 30 September 2016 £	At 30 September 2015 £
Current assets			
Trade and other receivables less than one year	3	<u>247,000</u>	<u>247,000</u>
Capital and reserves			
Called up share capital	4	200,000	200,000
Retained earnings		<u>47,000</u>	<u>47,000</u>
Shareholders' funds		<u>247,000</u>	<u>247,000</u>

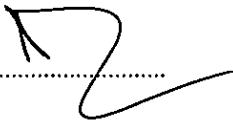
For the financial year ending 30 September 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages to were authorised for issue by the Director on 20 February 2017


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A Perry
Director

The Western Gazette Company Limited

Statement of Changes in Equity for the Year Ended 30 September 2016

	Share capital £	Retained earnings £	Total comprehensive income/ (expense) £
At 29 September 2014	200,000	47,000	247,000
At 30 September 2015	200,000	47,000	247,000

	Share capital £	Retained earnings £	Total shareholders funds £
At 1 October 2015	200,000	47,000	247,000
At 30 September 2016	200,000	47,000	247,000

The Western Gazette Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

1 General information

The Company is a private company limited by share capital incorporated and domiciled in England and Wales.

The address of its registered office is:

Northcliffe House
2 Derry Street
London
W8 5TT
United Kingdom

The Company is dormant and did not trade in the current year. There are no plans to recommence trading in the near future.

The Company is a wholly owned subsidiary of DMGT.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006. The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

The Company has early adopted the Amendments to FRS 101 Reduced Disclosure Framework – 2014/15 cycle and other minor amendments issued in July 2015 for the period beginning 1 October 2015. These amendments are effective for accounting periods beginning on or after 1 January 2016, with early adoption permitted (for accounting periods beginning on or after 1 January 2015) provided that the changes to company law are implemented at the same time. Consequently, the changes to company law that have been made in SI 2015/980 and in SI 2015/1672 have also been early adopted.

The Western Gazette Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2016 (continued)

2 Accounting policies (continued)

Summary of disclosure exemptions

Set out below are the applicable IFRS 1 exemptions applied by the Company in converting from 'old UK GAAP' to FRS 101.

Mandatory exceptions to retrospective application

Cash flow Statement

The Company has utilised the exemptions provided under IAS 7 'Statement of Cash Flows' and has not presented a cash flow statement. A consolidated cash flow statement has been presented in the DMGT Group's Annual Report.

Related Party Transactions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101: Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation) and the requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

Exemption from comparative information

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101: Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of paragraph 79(a)(iv) of IAS 1.

Going concern

The director has considered the ability of the Company to continue in operational existence for the foreseeable future as well as the relevant business and financial risks. In doing this, he has considered the Company's business activities, together with the factors likely to affect its future development, performance and position, as set out in the Business Review which forms part of the Director's Report. The financial position of the Company is showing a positive net current asset position. As a consequence, the director believes that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 1 October 2015 have had a material effect on the financial statements.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

The Western Gazette Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2016 (continued)

3 Trade and other receivables

	At 30 September 2016 £	At 30 September 2015 £
Receivables from group undertakings	247,000	247,000
Total current trade and other receivables	247,000	247,000

Receivables from group undertakings are owed by A&N Media Finance Services Limited and bear no interest.

4 Share capital

Allotted, called up and fully paid shares

	At 30 September 2016		At 30 September 2015	
	Number	£	Number	£
Ordinary of £5 each	40,000	200,000	40,000	200,000

5 Ultimate parent company and controlling party

The Company is controlled by Rothermere Continuation Limited (RCL), which is incorporated in Bermuda. RCL is owned by a trust ("the Trust") which is held for the benefit of Viscount Rothermere and his immediate family. The Trust represents the ultimate controlling party of the Company. The Company's immediate parent undertaking at the balance sheet date is Daily Mail and General Investments Limited.

Relationship between entity and parents

The largest and smallest group of which the Company is a member and from which group financial statements are drawn up is that of Daily Mail and General Trust Plc, incorporated in England and Wales.

Copies of the report and financial statements are available from the Company Secretary at:

Northcliffe House
2 Derry Street
London
UK
W8 5TT

The Western Gazette Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2016 (continued)

6 Transition to FRS 101

This is the first year in respect of which the Company has prepared its financial statements under FRS 101. The previous financial statements for the period ended 30 September 2015 were prepared under 'old UK GAAP'. The date of transition to FRS 101 for the Company is 1 October 2015. Set out below are descriptions of the various implementation options applied by the Company in preparing the financial statements for the year ended 30 September 2016, as well as reconciliations from 'old UK GAAP' to FRS 101 for total equity as at 1 October 2015 and 30 September 2015.

Statement of Financial Position at 29 September 2014

	As originally reported £	As restated £
Current assets		
Trade and other receivables	247,000	247,000
Capital and reserves		
Called up share capital	200,000	200,000
Retained earnings	47,000	47,000
Shareholders' funds	247,000	247,000

Statement of Financial Position at 30 September 2015

	As originally reported £	As restated £
Current assets		
Trade and other receivables	247,000	247,000
Capital and reserves		
Called up share capital	200,000	200,000
Retained earnings	47,000	47,000
Shareholders' funds	247,000	247,000