

**THE HALIFAX INCORPORATED LAW SOCIETY LIMITED**  
**27 HARRISON ROAD**  
**HALIFAX**  
**WEST YORKSHIRE**  
**HX1 2AS**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2008**

**REGISTERED NUMBER 22716 (ENGLAND AND WALES)**



**BAIRSTOW & ATKINSON**  
**CHARTERED ACCOUNTANTS**  
**CARLTON HOUSE**  
**BULL CLOSE LANE**  
**HALIFAX**  
**HX1 2EG**

**THE HALIFAX INCORPORATED LAW SOCIETY LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£                  £	£                  £
<b>Fixed Assets</b>			
Tangible assets	3	100	100
Investments	3	<u>143,734</u>	<u>142,840</u>
		<b>143,834</b>	<b>142,940</b>
<b>Current Assets</b>			
Debtors		-	656
Cash at bank and in hand		<u>17,364</u>	<u>24,479</u>
		<b>17,364</b>	<b>25,135</b>
<b>Creditors:</b> amounts falling due within one year		<u>672</u>	<u>640</u>
<b>Net Current Assets</b>		<u><b>16,692</b></u>	<u><b>24,495</b></u>
<b>Net Assets</b>		<u><b>160,526</b></u>	<u><b>167,435</b></u>
<b>Members' Funds</b>		<u><b>160,526</b></u>	<u><b>167,435</b></u>

The directors are satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required an audit in accordance with Section 249B(2).

**THE HALIFAX INCORPORATED LAW SOCIETY LIMITED**  
**BALANCE SHEET AS AT 31 AUGUST 2008 (CONTINUED)**

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The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221: and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 8/1/09 and signed on its behalf.

Signed on behalf of the board of directors.



M A Siddique

**Director**

8/1/09

**Date**

The notes form part of these financial statements.

**THE HALIFAX INCORPORATED LAW SOCIETY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

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**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**(b) Subscriptions**

Subscriptions are included in the financial statements in full in the year in which received.

**(c) Investments**

Listed investments are stated at cost.

**(d) Fixed assets**

Tangible fixed assets are stated at nominal value.

Due to the nature of the tangible fixed assets and the activities of the company the committee are of the opinion that it is not appropriate to provide for depreciation on such assets.

**(e) Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**THE HALIFAX INCORPORATED LAW SOCIETY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

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**2. Organisation**

The company is a company limited by guarantee of its society members. This guarantee extends to £5 per member. There were 116 members at 31 August 2008 (2007 - 110).

**3. Fixed Assets**

	Tangible Assets £	Investments £
Cost or valuation at 1 September 2007	100	142,840
Additions	-	13,776
Disposals	—	(12,882)
<b>Cost or valuation at 31 August 2008</b>	<b><u>100</u></b>	<b><u>143,734</u></b>

The market value of the investments at 31 August 2008 was £219,706 (2007 - £246,338).

**4. Other Related Party Transactions**

Members of the committee are elected from members of the company who either themselves or through their firms pay subscriptions to the company. Such subscriptions are on normal membership terms.