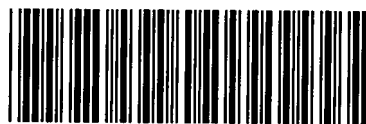


**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

Dr N A D Carey
N J L Roberts Esq
R P Taylor Esq

SECRETARY:

G S Hawley Esq

REGISTERED OFFICE:

First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

REGISTERED NUMBER:

00022672 (England and Wales)

ACCOUNTANTS:

Hawley and Company
Chartered Accountants & Chartered Tax Advisers
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED (REGISTERED NUMBER: 00022672)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,295,000	1,275,000
Investments	3	286,031	245,983
		<u>1,581,031</u>	<u>1,520,983</u>
CURRENT ASSETS			
Debtors	4	4,986	9,571
Cash at bank		38,576	41,071
		<u>43,562</u>	<u>50,642</u>
CREDITORS			
Amounts falling due within one year		28,790	29,721
		<u>28,790</u>	<u>29,721</u>
NET CURRENT ASSETS		<u>14,772</u>	<u>20,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,595,803</u>	<u>1,541,904</u>
CAPITAL AND RESERVES			
Called up share capital	5	18,360	18,360
Revaluation reserve		107,769	89,676
Capital redemption reserve		660	660
Investment property revaluation reserve		770,137	756,266
Profit and loss account		698,877	676,942
SHAREHOLDERS' FUNDS		<u>1,595,803</u>	<u>1,541,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED (REGISTERED NUMBER: 00022672)**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N A D Carey', with a long horizontal flourish at the end.

Dr N A D Carey - Director

The notes form part of these abbreviated accounts

**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment property revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view, and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

No provision is made for the potential Corporation Tax payable on the revalued figure. Any Corporation Tax is accounted for as and when the properties are sold.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments comprise UK quoted securities which are revalued annually under the alternative accounting rules for investments, as set out in Statutory Instrument 2008 No 409. These investments are valued at their mid-market price as determined by the London Stock Exchange.

Dividends

In accordance with the provisions of FRS 21, no account is taken for dividends relating to the year, where these are declared after the balance sheet date.

**THE LLANDUDNO BUILDING & WORKMEN'S
DWELLINGS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	1,275,000
Additions	6,129
Revaluations	13,871
	<hr/>
At 31 December 2013	1,295,000
	<hr/>
NET BOOK VALUE	
At 31 December 2013	1,295,000
	<hr/>
At 31 December 2012	1,275,000
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2013	245,983
Additions	32,529
Disposals	(30,020)
Revaluations	37,539
	<hr/>
At 31 December 2013	286,031
	<hr/>
NET BOOK VALUE	
At 31 December 2013	286,031
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At 31 December 2012	245,983
	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,640 (2012 - £4,650).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
3,672	Ordinary	£5	18,360	18,360
			<hr/>	<hr/>