

Registered Number 00022473

THE COMPANIES ACT 2006

ORDINARY AND SPECIAL RESOLUTIONS

OF

WYNNSTAY PROPERTIES PUBLIC LIMITED COMPANY

PASSED 15 SEPTEMBER 2020

At the Annual General Meeting of Wynnstay Properties Public Limited Company (the 'Company') held on Tuesday 15 September 2020 the following Ordinary and Special Resolutions were passed:

Ordinary Resolution

THAT the Directors of the Company are generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 (the "Act"), in substitution for all previous authorisations, to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or convert any security into shares in the Company ("Rights") up to an aggregate nominal amount of £39,440.75, and this authorisation shall, unless previously revoked by resolution of the Company expire on 31 December 2021 or, if earlier, at the conclusion of the annual general meeting of the Company to be held in 2021. The Company may, at any time before such expiry, make offers or enter into agreements which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors may allot shares or grant Rights in pursuance of any such offer or agreement as if this authorisation had not expired.

Special Resolution

THAT the Directors of the Company are empowered (i) pursuant to section 570 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authorisation conferred by Resolution 6 above and (ii) pursuant to section 573 of the Act to allot equity securities (within the meaning of section 560(3) of the Act), in each case as if section 561 of the Act did not apply to the allotment, provided that this power shall be limited to:

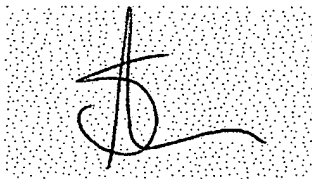
- (a) The allotment of equity securities in connection with an offer of, or invitation to apply for, equity securities made (i) to holders of ordinary shares in the Company in proportion (as nearly as many as practicable) to the respective number of ordinary shares held by them on the record date for such offer and (ii) to holders of other equity securities as may be required by the rights attached to those securities or, if the Directors consider it desirable, as may be permitted by such rights, but subject in each case to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates or legal or practical problems in or under the

laws of any territory or the requirements of any regulatory body or stock exchange;
and

- (b) the allotment (otherwise than pursuant to paragraph (a) above) of further equity securities up to any aggregate nominal amount of £39,440.75,

and this power shall, unless previously revoked by resolution of the Company, expire on 31 December 2021 or, if earlier, at the conclusion of the annual general meeting of the Company to be held in 2021. The Company may, at any time before the expiry of this power, make offers or enter into agreements which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement as if this power had not expired.

Signed for and on behalf of the Company

A handwritten signature in black ink, appearing to be 'S M Wallace', is written over a rectangular area with a light grey dotted background.

S M Wallace

Company Secretary