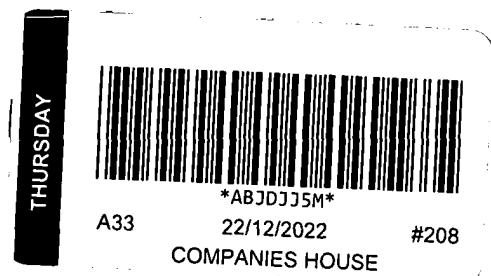


CHELTENHAM LIBERAL CLUB LIMITED(THE)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



CHELTENHAM LIBERAL CLUB LIMITED(THE)

COMPANY INFORMATION

Directors	P Ingles M J Fowler S Carpenter
Company secretary	M J Fowler
Registered number	00022456
Registered office	Albion House North Street Cheltenham Gloucestershire GL50 4DJ
Accountants	Crowe U.K. LLP Chartered Accountants 4th Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR

CHELTENHAM LIBERAL CLUB LIMITED(THE)

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6

CHELTENHAM LIBERAL CLUB LIMITED(THE)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors

The directors who served during the year were:

P Ingles
M J Fowler
S Carpenter

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

5/12/21

and signed on its behalf.



M J Fowler
Secretary

CHELTENHAM LIBERAL CLUB LIMITED(THE)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHELTENHAM LIBERAL CLUB
LIMITED(THE)
FOR THE YEAR ENDED 31 DECEMBER 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheltenham Liberal Club Limited(The) for the year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Cheltenham Liberal Club Limited(The), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cheltenham Liberal Club Limited(The) and state those matters that we have agreed to state to the Board of directors of Cheltenham Liberal Club Limited(The), as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheltenham Liberal Club Limited(The) and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cheltenham Liberal Club Limited(The) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Cheltenham Liberal Club Limited(The). You consider that Cheltenham Liberal Club Limited(The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cheltenham Liberal Club Limited(The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

Crowe U.K. LLP

Chartered Accountants

4th Floor St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR
Date: 13 December 2022

CHELTENHAM LIBERAL CLUB LIMITED(THE)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither surplus or deficit.

CHELTENHAM LIBERAL CLUB LIMITED (THE)
REGISTERED NUMBER: 00022456

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	3	170,000	170,000
Current assets			
Cash at bank and in hand	2		
Creditors: amounts falling due within one year	4	(959)	(959)
Net current liabilities		<u>(957)</u>	<u>(957)</u>
Net assets		<u>169,043</u>	<u>169,043</u>
Capital and reserves			
Called up share capital		748	748
Revaluation reserve		168,996	168,996
Other reserves		234	234
Profit and loss account		(935)	(935)
		<u>169,043</u>	<u>169,043</u>

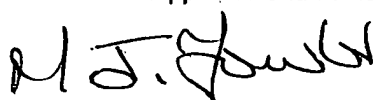
For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

5/12/21 
M J Fowler
 Director

The notes on pages 5 to 6 form part of these financial statements.

CHELTENHAM LIBERAL CLUB LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a private company limited by shares which is incorporated in England (no.00022456). The registered office address is Albion House, North Street, Cheltenham, Gloucestershire, GL50 4DJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives.

Depreciation has not been charged on the freehold buildings as the amount is not material to the financial statements.

2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

CHELTENHAM LIBERAL CLUB LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost or valuation	
At 1 January 2021	170,000
At 31 December 2021	<u>170,000</u>
Net book value	
At 31 December 2021	<u>170,000</u>
At 31 December 2020	<u>170,000</u>

In the opinion of the directors the market value is in excess of the balance sheet amount, but they do not consider that it is economic for them to obtain an updated valuation.

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>959</u>	<u>959</u>

5. Controlling party

The Albion House Social Club holds 735 (2020 - 735) shares and therefore controls the company.