Registered number: 00022456

CHELTENHAM LIBERAL CLUB LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

CHELTENHAM LIBERAL CLUB LIMITED

COMPANY INFORMATION

DIRECTORS	P Ingles M J Fowler
COMPANY SECRETARY	M J Fowler
REGISTERED NUMBER	00022456
REGISTERED OFFICE	Albion House North Street Cheltenham Gloucestershire GL50 4DJ
ACCOUNTANTS	Crowe Clark Whitehill LLP Chartered Accountants Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ

CHELTENHAM LIBERAL CLUB LIMITED

CONTENTS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

DIRECTORS

The directors who served during the year were:

P Ingles
M J Fowler

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20-4-2015 and signed on its behalf.

M J Fowler

M J Fowler
Secretary

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHELTENHAM LIBERAL CLUB LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheltenham Liberal Club Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Cheltenham Liberal Club Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Cheltenham Liberal Club Limited and state those matters that we have agreed to state to the Board of directors of Cheltenham Liberal Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheltenham Liberal Club Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cheltenham Liberal Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and surplus or deficit. You consider that Cheltenham Liberal Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cheltenham Liberal Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe Clark Whitehill LLP

Crowe Clark Whitehill LLP

Chartered Accountants

Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

29 April 2015

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore incurred neither surplus or deficit.

CHELTENHAM LIBERAL CLUB LIMITED
REGISTERED NUMBER: 00022456

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible fixed assets	2		**170,000**		*170,000*
CURRENT ASSETS					
Cash at bank		**2**		*2*	
CREDITORS: amounts falling due within one year	3	**(959)**		*(959)*	
NET CURRENT LIABILITIES			**(957)**		*(957)*
NET ASSETS			**169,043**		*169,043*
CAPITAL AND RESERVES					
Called up share capital	4		**748**		*748*
Revaluation reserve			**168,996**		*168,996*
Other reserves			**234**		*234*
Income and expenditure account			**(935)**		*(935)*
SHAREHOLDERS' FUNDS			**169,043**		*169,043*

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
20-4-2015

M J Fowler
Director

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

2. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2014 and 31 December 2014	**170,000**
Depreciation	
At 1 January 2014 and 31 December 2014	-
Net book value	
At 31 December 2014	**170,000**
At 31 December 2013	*170,000*

In the opinion of the directors the market value is in excess of the balance sheet amount, but they do not consider that it is economic for them to obtain an updated valuation.

3. CREDITORS:
Amounts falling due within one year

	2014 £	*2013 £*
Other creditors	**959**	*959*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

4. SHARE CAPITAL

	2014	*2013*
	£	*£*
Allotted, called up and fully paid		
748 Ordinary shares of £1 each	**748**	*748*

5. CONTROLLING PARTY

The Albion House Social Club holds 722 shares and therefore controls the company.