

Registered number: 00022456

**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**COMPANY INFORMATION**

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**Directors**

P Ingles  
M J Fowler  
S Carpenter

**Company secretary**

M J Fowler

**Registered number**

00022456

**Registered office**

Albion House  
North Street  
Cheltenham  
Gloucestershire  
GL50 4DJ

**Accountants**

Crowe Clark Whitehill LLP  
Chartered Accountants  
Carrick House  
Lypiatt Road  
Cheltenham  
Gloucestershire  
GL50 2QJ

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and the financial statements for the year ended 31 December 2016.

**Directors**

The directors who served during the year were:

P Ingles  
M J Fowler  
S Carpenter

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16-4-2017 and signed on its behalf.



**M J Fowler**  
Secretary

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHELTENHAM LIBERAL CLUB LIMITED  
(THE)  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheltenham Liberal Club Limited (The) for the year ended 31 December 2016 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Cheltenham Liberal Club Limited (The), as a body, in accordance with the terms of our engagement letter dated 9 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Cheltenham Liberal Club Limited (The) and state those matters that we have agreed to state to the Board of directors of Cheltenham Liberal Club Limited (The), as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheltenham Liberal Club Limited (The) and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cheltenham Liberal Club Limited (The) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Cheltenham Liberal Club Limited (The). You consider that Cheltenham Liberal Club Limited (The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cheltenham Liberal Club Limited (The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

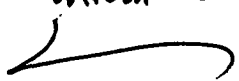
**Crowe Clark Whitehill LLP**

Chartered Accountants

Carrick House  
Lypiatt Road  
Cheltenham  
Gloucestershire

GL50 2QJ

Date: 20 April 2017

*Crowe Clark Whitehill LLP*  


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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither surplus or deficit.

**CHELTENHAM LIBERAL CLUB LIMITED (THE)**  
**REGISTERED NUMBER: 00022456**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	170,000	170,000
		<u>170,000</u>	<u>170,000</u>
<b>Current assets</b>			
Cash at bank and in hand	2	2	2
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year	4	(959)	(959)
<b>Net current liabilities</b>		<u>(957)</u>	<u>(957)</u>
<b>Total assets less current liabilities</b>		<u>169,043</u>	<u>169,043</u>
<b>Net assets</b>		<u>169,043</u>	<u>169,043</u>
<b>Capital and reserves</b>			
Called up share capital		748	748
Revaluation reserve		168,996	168,996
Other reserves		234	234
Income and expenditure account		(935)	(935)
		<u>169,043</u>	<u>169,043</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**  
**REGISTERED NUMBER: 00022456**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2016**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16-4-2017

*M J Fowler*

**M J Fowler**  
Director

The notes on pages 6 to 7 form part of these financial statements.



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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. General information**

The company is a private company limited by shares which is incorporated in England (no.00022456). The registered office address is Albion House, North Street, Cheltenham, Gloucestershire, GL50 4DJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives.

**2.3 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**CHELTENHAM LIBERAL CLUB LIMITED (THE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**3. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>Cost or valuation</b>	
At 1 January 2016	170,000
At 31 December 2016	<u>170,000</u>
<b>Depreciation</b>	
At 1 January 2016	-
At 31 December 2016	<u>-</u>
<b>Net book value</b>	
At 31 December 2016	<u>170,000</u>
At 31 December 2015	<u>170,000</u>

In the opinion of the directors the market value is in excess of the balance sheet amount, but they do not consider that it is economic for them to obtain an updated valuation.

**4. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other creditors	959	959
	<u>959</u>	<u>959</u>

**5. Controlling party**

The Albion House Social Club holds 735 (2015 - 698) shares and therefore controls the company.

**6. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or surplus or deficit.